

24 April 2024

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Voluntary Separation Scheme

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Board at its meeting held today i.e., on 24 April 2024, has considered and approved Voluntary Separation Scheme ('VSS') for both workmen and staff of the Company.

The VSS is implemented for the purpose of rationalising the existing operations and manpower at the Company's factory situated in Satara.

Status of implementation of the aforesaid VSS along-with financial impact thereof will be communicated in due course.

Further, other disclosures in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are not applicable to the above and thus not considered as annexure.

Please take the above on your record.

Thanking you,

Yours faithfully,
For **Maharashtra Scooters Limited**,

Sriram Subbramaniam
Company Secretary

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

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