

The IL&FS Financial Centre  
Plot C-22, G-Block  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051  
India

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Corporate Identification No - L65999MH1986PLC147981

March 23, 2024

The Manager  
The Listing Department  
National Stock Exchange Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
**Mumbai 400 051**

The Manager  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai 400 001**

**NSE Symbol: IVC**  
**BSE Scrip Code: 511208**  
**ISIN : INE050B01023**

**Re : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs :

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations'), please be informed that the Board of Directors vide Circular Resolution dated March 23, 2024, approved the appointment of Mr Munish Saraogi as an Independent Non-Executive Director of the Company for a term of five years from April 1, 2024 to March 31, 2029, subject to approval of the shareholders

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 have been annexed herewith as Annexure A

Kindly take the same on record

Thanking you,

Yours sincerely,

**Sanjay Mitra**  
**Company Secretary & Compliance Officer**

Encl: as above

**Annexure A**

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	Mr Munish Saraogi appointed as an Independent Non-Executive Director of the Company for a term of five years from April 1, 2024 to March 31, 2029, subject to approval of the shareholders
3.	Brief profile (in case of appointment)	Mr Munish is a qualified Chartered Accountant and was National Director Price Water house for more than 3 years, Director with Deloitte and worked with EY for more than 20 years. He has specialization in Audit as per IAS & IGAAP, Expert Knowledge of both GAAP & GAAS related standards along with Technical Expertise over Accounting Standards & Auditing Standards
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr Munish Saraogi is not related to any Director(s) of the Company