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National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
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Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled “**Ramco Systems in association with NelsonHall launches Digital Payroll Maturity Assessment Tool**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


R RAVI KULA CHANDRAN
CHIEF FINANCIAL OFFICER



Encl: As above

Ramco Systems Limited

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www.ramco.com

Ramco Systems in association with NelsonHall launches Digital Payroll Maturity Assessment Tool

To help firms assess the scale of digitization and maturity of their Global Payroll operations

Chennai, INDIA – December 10, 2019 – Global enterprise software company focusing on Next Generation Cloud Enterprise Applications, [Ramco Systems](#) together with [NelsonHall](#), a leading global research & analysis firm, announced the launch of [Digital Payroll Maturity Assessment](#) Tool – a free and interactive survey for multi-country organizations to analyse and map their digital payroll maturity against industry benchmark.

The online assessment tool focuses on providing free, customized assessments to help organizations gauge their global payroll processes, operations, and technology. Formulated with well-researched questions around payroll technology, operating model, automation, analytic payroll reporting capabilities and other extensive areas, the survey aims to understand the digital maturity of an organization's payroll function. The survey then provides a scorecard with a brief description, challenges, and opportunities, that can help organizations digitally transform their global payroll functions for increased productivity and reduced costs.

Categorized under 4 maturity levels – **Novice, Competent, Proficient, and Expert**, the survey will help companies not only assess their payroll strengths and weaknesses, but also assist them in discovering the effective ways of improving payroll processes resulting in error-free and efficient payroll systems.

“Payroll is a function which touches every employee of an organization. Efficiently managing the enterprise's largest expense is both critical as well as strategic in nature. Organizations today are looking for technology that can interpret data, help them learn from previous mistakes, strategically solve problems and make real-time decisions. We are confident the Digital Payroll Maturity Assessment will help organizations re-imagine payroll processes and achieve stronger level of payroll maturity,” said **Virender Aggarwal, CEO, Ramco Systems**.

“We continue to see payroll increasingly included as a key element of broader HR transformation initiatives, with organizations of every size seeking to leverage the next-generation technologies that can digitize a historically complex and often highly manual process. However, many are still quite uninformed of the innovations available, the outcomes these capabilities can enable, or what a digitally mature payroll operation and user experience should look like. The Digital Payroll Maturity Assessment Tool is designed to help organizations see where they stand in relation to the industry so that they can raise their game across all areas of payroll,” said **Pete Tiliakos, Principal HR Technology & Services Analyst with NelsonHall**.

Complete with chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco HR with Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 500+ clients worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

Get your free assessment now! **Click here** – <https://tinyurl.com/ramco-nh-payroll-maturity-tool>

About Ramco Systems

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1900+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others, are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM;
Leader in NelsonHall's NEAT Matrix for Next-Gen Payroll Services;
Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association;
Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award

For more information, please visit www.ramco.com/payroll/

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcohcm](https://twitter.com/ramcohcm) and stay tuned to <http://blogs.ramco.com>

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