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Symbol: ZENSARTECH

Series: EQ

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "*Zensar announces strategic partnership with Claimatic*".

This is for your information and dissemination purpose.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**


Gaurav Tongia
Company Secretary



Encl. as above

Zensar announces strategic partnership with Claimatic

San Jose, April 8, 2021: [Zensar](#), a leading digital solutions and technology services company, announced that they have entered into a global strategic partnership with US based Claimatic. This partnership combines industry-leading, intelligent decisioning software of Claimatic with Zensar's world-class strategic consulting, enterprise delivery, and implementation services. This new, innovative partnership leverages the respective strengths of Claimatic and Zensar to create compelling value for both companies and their mutual clients.

Ajay S. Bhutoria, Chief Executive Officer and Managing Director, Zensar, said, "This collaboration will enable us to offer insurers digital solutions that will help them remain competitive and differentiate themselves. We look forward to mutual success and growth from this partnership."

"The Claimatic-Zensar partnership is a robust combination. Claimatic's experience in understanding the complexity of the claims process, deep engineering expertise, and agile, collaborative approach is uniquely complimentary to how the Zensar team works," **said Larry Cochran, CEO, Claimatic.** "We believe this helps to accelerate industry leading claims management platforms and drive greater business impact for our mutual clients.

"Partnering with Claimatic to deliver true claims automation allows our clients to automate the very beginning of their claims process, and then continue to build out enhanced functionality downstream," **said Nachiketa Mitra, Executive Vice President and Global Head, BFSI, Zensar.** "Working in collaboration, we will unlock the full potential of a best-in-class claims automated management system, to place our clients on the best path for success by improving customer experience while materially lowering loss adjustment expenses (LAE)."

Insurers have experienced issues with initial adjuster assignment delays and a high volume of claim re-assignments for decades. Claimatic built a next-generation intelligent decisioning engine that takes all the information from Zensar's First Notice of Loss (FNOL) and matches it to the best available resource in seconds. The brilliance of the Claimatic tool is in its user interface, allowing the claims operations team to optimize rules on the fly without involving IT resources. Claimatic's robust resource attributes module incorporates adjuster licensing, certifications, skill sets, authority levels, GPS location, vendor management, and more, solving a variety of inter-departmental workflow challenges in larger claims organizations.

The Claimatic-Zensar partnership brings together deep skills in insurance and technology strategy, product ideation, technology development and deployment, and organizational change management to support clients through successful claims automation transformations.

About Claimatic

Claimatic, based in San Antonio, Texas, is a SaaS-based solution for the insurance industry that streamlines the ingestion of FNOL data and automates claims distribution to optimal resources based on real-time, dynamic data. It helps insurance carriers and vendors meet their customers' increasing expectations with expedited claim processing and a highly improved experience, all while streamlining costs. In less than a second, Claimatic performs the complex task of evaluating thousands of iterative decisions, using multiple dimensions such as type of peril, coverage, license qualification, skill sets, schedule availability, vendor panel preferences, and other data — removing days from the typical claim cycle time. www.claimatic.com

About Zensar (www.zensar.com)

Zensar is a digital solutions and technology services company that partners with global organizations across industries to achieve digital transformation. With a strong track record of innovation, investment in digital

solutions, and commitment to client success, Zensar’s comprehensive range of services and solutions help clients achieve new thresholds of business performance through client satisfaction, excellence in delivery, and innovation.

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Catch our refreshed new website at: www.zensar.com

About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4B. The group has diverse business interests in the areas of infrastructure, tires, pharmaceuticals, IT, and specialty industries.

For any queries please reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral –that we periodically make contain forward-looking statements that set out anticipated results based on the management’s plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company’s offerings and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company’s current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.

