



Date: October 11, 2021

To,

<b>The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE</b>	<b>The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274</b>
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Dear Sir / Madam,

**Sub: Operations Update for the quarter ended September 30, 2021**

With reference to the above captioned subject, please find enclosed a statement containing an update on the operations of the Company for the quarter ended September 30, 2021.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For Prestige Estates Projects Limited**

**Venkat K Narayana  
Chief Executive Officer**

## PRESTIGE ESTATES PROJECTS LIMITED | Q2/H1FY22 OPERATIONAL UPDATE

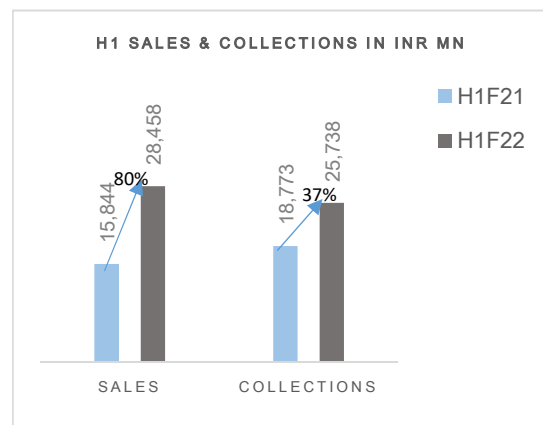
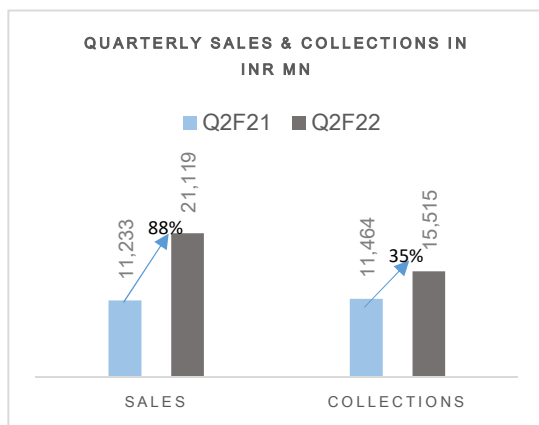
**Prestige Estates Registered Highest Quarterly Sales of ₹ 21,119 Million and Collections of ₹ 15,515 Million during Q2FY22.**

**H1FY22 Sales were at ₹ 28,458 Million and Collections at ₹ 25,738 Million.**

**Bengaluru, 11<sup>th</sup> October, 2021:** Prestige Estates, has announced its updates on real estate operations for the quarter ending 30th September, 2021 & H1FY22. During Q2FY22, The Group has registered highest quarterly sales of INR 21,119 mn, up 88% YoY and has clocked collections of INR 15,515 mn, up 35% YoY, resultant H1F22 sales at INR 28,458 mn and collections at INR 25,738 mn.

**Summarized operational performance for the period is as under.**

Particulars	Q2F21	Q2F22	Growth%	H1F21	H1F22	Growth%
Sales (INR, Mn)	11,233	21,119	88%	15,844	28,458	80%
Collections (INR, Mn)	11,464	15,515	35%	18,773	25,738	37%
Volume (Mn sft)	1.77	3.54	100%	2.42	4.64	92%



Commenting on Q2/H1F22 performance, **Mr. Irfan Razack, Chairman, Prestige Group** “We are delighted to announce our robust performance during Q2F22. Despite the challenging environment, Prestige has clocked highest quarterly sales and collections. The new sales were backed by the healthy response to our newly launched project, Prestige Great Acres and the existing inventories across geographies. Prestige Great Acres was sold out within one day of launch without any advertisement campaign.”

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Commenting on this, **Mr. Venkat K Narayana, Chief Executive Officer, Prestige Group** “We are pleased to announce record quarterly sales of INR 21,119 mn. With the strong Q2F22 Sales and Collections, our H1F22 sales touched INR 28,458 mn and collections at INR 25,738 mn. H2F22 will be an exciting period backed by favorable macro fundamentals and a robust launch pipeline. Apart from the launches in southern market, we are launching three projects in Mumbai and one project in NCR with a combined launch pipeline to the tune of 10 mn sft”.

### **About Prestige Group:-**

Prestige Group, one of the leading real estate developers in the country, has legacy of over three decades in real estate development. It has diversified business model across Residential, Office, Retail, and Hospitality segments with operations in 12 key locations in India. The Group has completed 250 award projects with developable area of 136 mn sft and has 50 ongoing projects across segments, with total developable area of 62 mn sft. Further it has 68 mn sft under planning and holds a land bank with potential developable area of over 27 mn sft. The company has been graded CRISIL DA1 by CRISIL and also enjoys credit rating of ICRA A+.

### **For more information, please contact:**

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