

July 31, 2021

<b>BSE Ltd.</b> Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai-400001	<b>National Stock Exchange of India Ltd.</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
<b>Scrip Code – 530517</b>	<b>Scrip Code – RELAXO</b>

**Sub: Press Release on Un-Audited Financial Results for the quarter ended on June 30, 2021**

Dear Sir,

Please find enclosed Press Release on Un-Audited Financial Results of the company for the quarter ended on June 30, 2021.

The same is for your information and record.

Thanking You,  
Yours Sincerely,

For **Relaxo Footwears Limited**,



**Vikas Kumar Tak**  
Company Secretary and Compliance Officer  
Membership No.: FCS 6618

Encl : as above

## RELAXO FOOTWEARS LIMITED

**Registered Office:** Aggarwal City Square, Plot No. 10, Manglam Place,  
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700  
Fax: 46800 692 E-mail: rfl@relaxofootwear.com  
**CIN L74899DL1984PLC019097**



# RELAXO FOOTWEARS LIMITED

## Q1 FY22 Financial Performance

Q1 FY22 Revenue at Rs. 497 crore grew strongly at 37%YoY

Q1 FY22 EBITDA at Rs. 66 crore; up 16% YoY; Margins at 13.3%

Q1 FY22 Profit After Tax at Rs. 31 crore; up 28% YoY; Margins at 6.2%

Particulars (Rs. Cr)	Q1 FY22	Q1 FY21	Y-o-Y
Revenue from Operations	497	364	37%
EBITDA	66	57	16%
EBITDA Margins* (%)	13.3%	15.7%	(237 bps)
Profit After Tax	31	24	28%
PAT Margins (%)	6.2%	6.7%	(43 bps)

\*EBITDA as a % of Revenue from Operations (excluding other income)

**31<sup>st</sup> July 2021, New Delhi : Relaxo Footwears Limited**, India's largest Footwear manufacturing company, declared its Unaudited Financial Results for the first Quarter of FY22.

### Highlights for Q1 FY22

- **Revenue up by 37% at Rs. 497 crore** as compared to Rs. 364 crore in the corresponding period of the previous year. The strong revenue growth was due to the low base of Q1FY21 which was impacted due to complete nationwide lockdown till first week of May .
- **EBITDA up by 16% at Rs. 66 crore** as compared to Rs. 57 crore in the corresponding period of the previous year. **EBITDA margins decreased by 237 bps** Y-o-Y to 13.3% mainly due to increase in raw material prices and restoration of marketing and brand promotion expenses.
- **Other income** stood at Rs. 5 crore as compared to Rs. 7 crore in the corresponding period of the previous year. The decrease is mainly on account of lower waiver of rent this quarter compared to the corresponding period of the previous year.
- **Profit after Tax up by 28% at Rs. 31 crore** as compared to Rs. 24 crore in the corresponding period of the previous year.

Commenting on the results and performance, Mr. Ramesh Kumar Dua, Managing Director said:

*“The second wave of COVID – 19 that caused lot of disruptions has now begun to reside and with the vaccination drive gaining pace the economy is opening up and moving back to normalcy. However, during the months of April and May there were severe disruptions due to localized lockdowns across geographies.*

*Inspite of all the challenges we managed to deliver yet another resilient quarter backed by our customer centric approach, market share and continuous focus on quality improvement, though, we remain cautious on the rising trend in raw material prices.*

*During the quarter, we invested our efforts into brand building, product innovation and enhancing customer reach to provide best in class experience to our consumers and for creating long term value for all our stakeholders. Being the most trusted brand among consumers, Relaxo is well placed to emerge stronger and more energetic in the post COVID – 19 world. The company enjoys comfortable liquidity position with strong balance sheet and cash flow position and is rightly positioned to tap the growth opportunities in the sector.*

*We continue to support and provide assistance to our distributors and retailers to serve the consumers across India”.*

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

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### Company :

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Relaxo Footwears Limited  
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