# **WENDT (INDIA) LIMITED**

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA

Telephone: + 91 4344.405500

Telefax : + 91 4344 405620 / 405630
E-mail : wil@wendtindia.com
Web : www.wendtindia.com
CIN: : L85110KA1980PLC003913



22<sup>nd</sup> October 2021

BSE Limited 1<sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai 400 001

National Stock Exchange of India Ltd. Plot No. C/1, G Block

Bandra - Kurla Complex, Bandra (E) Stock Code: WENDT-EQ

Mumbai 400 051

Dear Sir,

Sub: Press Release - Unaudited Financial Results of the Company for the quarter/half year ended  $30^{th}$  September 2021

Stock Code: 505412

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the Unaudited Financial Results of the Company for the quarter/half year ended  $30^{th}$  September 2021.

Thanking you.

Yours faithfully

For Wendt (India) Limited

Arjun Raj P

**Company Secretary** 



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22nd Oct'2021 Bangalore

### From WENDT INDIA LIMITED

#### PRESS RELEASE

## Quarter ended 30th Sept'21

Standalone Sales at Rs. 4073 lakhs (Growth of 40 % YoY, 11 % QoQ)

Standalone PAT Rs. 703 lakhs (Growth of 101 % YoY, 32 % QoQ)

Consolidated Sales at Rs. 4666 lakhs (Growth of 44 % YoY, 11 % QoQ)

Consolidated PAT Rs. 804 lakhs (Growth of 188 % YoY, 34 % QoQ)

The Board of Directors of Wendt (India) Limited met today and approved the unaudited financial results for the quarter and half year ended 30<sup>th</sup> Sept'2021.

# **Standalone Results:**

On a Standalone basis, the Company achieved sales of Rs.4073 lakhs during the Quarter ended 30<sup>th</sup> Sept'21, which is 40% higher than the corresponding quarter previous year (YoY). The domestic sales was Rs 2833 lakhs during the quarter ended 30<sup>th</sup> Sept'21, which is 29% higher than the corresponding quarter last year. This is on account of higher sales to almost all user industries like auto, auto ancillaries, bearings, engineering, steel, cutting tools etc.

Exports was Rs.1240 lakhs during the quarter ended 30<sup>th</sup> Sept'21, which is 74% higher over the corresponding quarter last year. This is on account of higher exports to USA, Russia, Indonesia, Germany etc.

Accordingly, the Profit After Tax (PAT) for the current quarter is Rs. 703 lakhs, which is 101% higher than the corresponding quarter last year (YoY).

On a Sequential basis (QoQ), the standalone sales for the quarter ended  $30^{th}$  Sept'21 is higher by 11% with PAT higher by 32% against Quarter ended 30th June'21 of the current year.

The Company achieved total Sales of Rs 7756 lakhs for the half year ended 30<sup>th</sup> Sept'2021 which is 61% higher than the corresponding period last year with PAT of Rs 1237 lakhs, 246% higher than the corresponding period last year.



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**Consolidated Results:** 



On a Consolidated basis, Company's sales stood at Rs. 4666 lakhs for the current quarter which is 44 % higher than corresponding quarter previous year (YoY) with the PAT of Rs. 804 lakhs, which is significantly higher than the corresponding quarter last year.

On a Sequential basis (QoQ), the Consolidated sales for the quarter ended 30<sup>th</sup> Sept'21 is higher by 11% with PAT higher by 34% against Quarter ended 30th June'21 of the current year.

The Company achieved total Sales of Rs 8878 lakhs for the half year ended 30<sup>th</sup> Sept'2021 which is 62% higher than the corresponding period last year with PAT of Rs 1404 lakhs, 339% higher than the corresponding period last year.

# **About Murugappa Group**

Founded in 1900, the INR 417 Billion (41,713 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

The Group holds leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Bicycles, Fertilisers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit https://www.murugappa.com/

For further information, please contact:

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