

FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

Tel : 2207 0273/ 2201 5269; Email : investors@fgpltd.in; Website : www.fgpltd.in

February 09, 2021

BSE Limited
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001

Security Code: 500142

Sub: Outcome of Board Meeting held on February 9, 2021.

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, i.e. on Tuesday, February 9, 2021, inter-alia, considered and approved the following:

1. Unaudited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company, for the quarter and nine months ended December 31, 2020. Copy of the same enclosed herewith as **Annexure-A**.
2. Appointment of Mr. Kamlesh Talekar as Manager of the Company for a period of three years with effect from February 9, 2021.
3. Appointment of Ms. Rekha Dhanani as Chief Financial Officer (CFO) of the Company with effect from February 9, 2021.

Details of additional information of the Manager and CFO, as required pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure-B**.

4. the amendment to the Code of Fair Disclosure (Including Determination of Legitimate Purpose), Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Designated Person(s) ("the Code") of the Company, inter alia pursuant to various recent amendments made to the SEBI (Prohibition of Insider Trading) Regulations, 2015. The said amended Code is being made available on the Company's website, viz. www.fgpltd.in.

The Board Meeting commenced at 4.25 pm and concluded at 4.59 p.m.

We request you to take the same on your record.

Thanking you.

Yours faithfully
For FGP Limited



Manish Tiwary
Company Secretary
Encl as above

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Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020

₹ in Lakhs except Earning per share

Sr.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<u>Income from Operations.</u>						
	(a) Net Sales/Revenue from Operations	3.15	5.40	5.40	13.95	20.70	26.10
	(b) Other Income	0.33	0.13	0.43	0.76	1.91	9.12
	(c) Net gain on fair value changes	36.84	9.68	10.65	61.56	3.23	-
	Total Income from Operations (Net)	40.32	15.21	16.48	76.27	25.84	35.22
2	<u>Expenses:</u>						
	(a) Employee benefits expenses	8.20	10.85	6.73	27.70	20.26	28.07
	(b) Depreciation & amortisation expenses	0.53	0.51	0.48	1.52	1.44	1.92
	(c) Legal and Professional expenses	4.76	4.39	4.43	13.84	27.66	35.07
	(d) Other expenses	11.73	5.50	7.54	21.36	25.43	31.31
	(e) Net loss on fair value changes	-	-	-	-	-	63.10
	Total expenses	25.22	21.25	19.18	64.42	74.79	159.47
3	Profit/(Loss) before tax (1-2)	15.10	(6.04)	(2.70)	11.85	(48.95)	(124.25)
4	Tax expenses						
	Current Tax -Income	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period (3-4)	15.10	(6.04)	(2.70)	11.85	(48.95)	(124.25)
6	Other comprehensive income (net of tax)						
	(item that will not be reclassified to profit or loss)	-	-	-	-	-	-
7	Total comprehensive income for the period (5+6)	15.10	(6.04)	(2.70)	11.85	(48.95)	(124.25)
8	Paid up equity share capital (Face value of ₹ 10/- each)	1189.51	1189.51	1189.51	1189.51	1189.51	1189.51
9	Other Equity	-	-	-	-	-	(892.79)
10	Earning Per Share of ₹ 10/- each)						
	Basic & Diluted (in ₹) (not annualised)	0.13	(0.05)	(0.02)	0.10	(0.41)	(1.04)



NOTES:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2 The Company is engaged primarily in the business of Business Centre Activities and as such no separate information is required to be published in terms of Ind AS 108-Operating segment. In Addition to that company is also engaged in renting of properties
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of FGP Limited ('the Company') at their respective meetings held on February 09, 2021. The statutory auditors of the Company have carried out a limited review of the above results.
- 4 The Company has evaluated the possible effect that may result from COVID19 pandemic in the preparation of these financial results and there is no such impact on the Company.
- 5 The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable with the current periods.

On Behalf of the Board of Directors
For FGP Limited


H.N. Singh Rajpoot
Chairman

Place: Mumbai

Date: February 09, 2021



MVK/CERT/2020-21/FGP/082

Limited Review Report on the Unaudited Financial Results of FGP Limited for the quarter and nine months ended December 31, 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

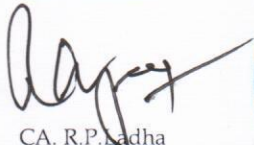
To
The Board of Directors
FGP LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of FGP LIMITED ("The company"), for the quarter and nine months ended **December 31, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W



CA. R.P. Kadha
Partner
Membership No. 048195
UDIN: 21048195AAAACK6894



Place: Mumbai
Date: 09th February, 2021.

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Annexure – B

Additional information as required pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No.	Particulars	Details	
		Mr. Kamlesh Talekar	Ms. Rekha Dhanani
1.	Reason for Change	Appointment as Manager	Appointment as Chief Financial Officer
2.	Date of Appointment /Reappointment/Cessation	February 9, 2021	February 9, 2021
3.	Term of appointment	Three Years w.e.f. February 9, 2021	N. A.
4.	Brief Profile	Mr. Kamlesh Talekar is a Commerce Graduate from University of Mumbai and has rich experience of more than 25 years in the field of Accounting and Finance.	Ms. Rekha Dhanani is a Commerce Graduate from University of Mumbai and Certified Accounting Technician by the Institute of Chartered Accountants of India and has more than 10 years of experience in the field of Statutory audit, Direct and Indirect Tax laws, CAG Reporting, BASEL Reporting, Internal Audit, Investigation Audit, SEBI regulations and other corporate compliances. Ms. Dhanani is presently working as an Assistant Manager - Accounts with FGP Limited.
5.	Details of relationships between directors (in case of appointment of a director)	Not Applicable since the appointment is as Key Managerial Personnel and not as a Director.	