

JAMSHRI REALTY LIMITED

(Formerly known as The Jamsiri Ranjitsinghji Spg. & Wvg. Mills Co. Ltd.)

CIN: L17111PN1907PLC000258 : GST:27AAACT5098E1Z7

Regd. Office: Fatechand Damani Nagar, Station Road, Solapur- 413001

Admn. Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai 400020.

PHONE:91-22- 43152400

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November, 14th, 2021

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAI.

BSE Scrip Code: 502901

**Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI
(Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 14th November, 2021, at 11.00 a.m. and the same was concluded at 12 o'clock

IND-AS compliant Unaudited Financial Results of the Company for the 2nd quarter ended and Half year ended 30th September 2021 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully,
For Jamsiri Realty Limited

GAURI RANE
AUTHORISED SIGNATORY



JAMSHRI REALTY LIMITED

(Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.)

Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.

Website:www.jamshri.in, Telephone No. 91 22 43152400, EMAIL:jammmil1907@gmail.com

CIN: L17111PN1907PLC000258

Statement of Unaudited Financial Results for the quarter and half year ended 30th Sept, 2021

(Rs in lacs) except per share data

Particulars	Quarter ended			Half-year ended		Year ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Revenue from Operations	54.06	25.39	23.39	79.45	44.47	181.59
(b) Other Income	5.38	0.68	1.44	6.06	4.40	18.78
Total Income	59.44	26.07	24.83	85.51	48.87	200.36
2. Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
(d) Employee Benefit Expenses	20.14	4.35	4.31	24.49	9.01	53.95
(e) Finance Costs	71.93	40.57	31.89	112.50	60.37	132.38
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-	-	-
(g) Depreciation	33.69	33.96	30.36	67.65	73.11	133.44
(h) Other Expenses	61.43	42.28	49.98	103.71	71.10	186.88
Total Expenses	187.19	121.17	116.55	308.35	213.58	506.65
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(127.75)	(95.09)	(91.72)	(222.84)	(164.71)	(306.28)
4. Exceptional Items	0.28	0.92	-	1.20	-	2.12
5. Profit/(Loss) before Tax (3-4)	(127.47)	(94.17)	(91.72)	(221.64)	(164.71)	(304.17)
6. Tax Expenses	-	-	-	-	-	-
7. Net Profit / (loss) for the Period from Continuing operations	(127.47)	(94.17)	(91.72)	(221.64)	(164.71)	(304.17)
8. Profit / (Loss) from discontinued operations before tax	(9.60)	(11.16)	(10.72)	(20.77)	(34.72)	(52.04)
9. Tax Expenses / (income)	-	-	-	-	-	-
10. Net Profit / (Loss) from discontinued operations for the period after tax	(9.60)	(11.16)	(10.72)	(20.77)	(34.72)	(52.04)
11. Net Profit / (Loss) for the period	(137.07)	(105.34)	(102.44)	(242.41)	(199.43)	(356.21)
12. Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to Statement of Profit and Loss						4.97
(b) Items that will be reclassified to Statement of Profit and Loss						
13. Total Comprehensive Income (Net of Taxes)	(137.07)	(105.34)	(102.44)	(242.41)	(199.43)	(351.24)
14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share (PY10- per share))	698.65	698.65	698.65	698.65	698.65	698.65
15. Earnings per Share (EPS) of ₹ --- (not annualised)						
From Continued activities						
Basic (₹)	(182.45)	(134.79)	(131.28)	(317.24)	(235.75)	(435.37)
Diluted (₹)	(182.45)	(134.79)	(131.28)	(317.24)	(235.75)	(435.37)
From Discontinued activities						
Basic (₹)	(13.74)	(15.98)	(15.35)	(29.73)	(49.69)	(74.49)
Diluted (₹)	(13.74)	(15.98)	(15.35)	(29.73)	(49.69)	(74.49)

1. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2021.

2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. Based on the results & financial information regularly reviewed, the company has identified 2 reportable segments viz Property & Related services and Hospitality Services as per IND AS 108. The segment information is provided in Annexure A

4. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.

5. Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations.

6. The Company is developing its space for various purposes. Currently more than 90% of the space is under process of development and this is now the main business activity of the company. The pivot from manufacturing to services is very significant and all the employees are fully engaged in work to implement this pivot by development, financing and administration of the space. Since this is WIP for the future earnings through this new offering, we propose to capitalise 92.22% of the cost of salaries for the period.

7. Impact of COVID - 19 and Future Outlook: The Company is closely monitoring the situation arising out of the COVID-19 outbreak and the resultant restrictions imposed by the regulatory authorities. The disruption is unforeseen and beyond the control of the company. It is neither possible to foresee the duration for which this pandemic will last, nor to predict its course. Nevertheless, the Company is making every effort to deal with the current situation and the after effects of the pandemic. In view of the prevailing uncertainty, no precise estimation can be made about the overall impact of this pandemic.

Mumbai, 14th November, 2021



For Jamshri Realty Limited

Rajesh Damani

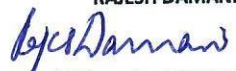
Rajesh Damani
Jt. Managing Director
DIN: 00184576

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 30th	As at 31st
	September 2021	March 2021
	(Unaudited)	(Audited)
Assets		
Non-current Assets		
Property, Plant and Equipment	1,828.39	1,850.80
Right to use Asset	142.04	-
Capital work-in-progress	256.12	232.67
Investment Property	30.99	55.04
Financial Assets	-	-
(i) Investments	5.00	5.00
(ii) Other Financial Assets	1,212.68	147.55
Income Tax Asset (Net)	10.36	11.19
Other non-current assets	338.41	230.13
Total Non-current Assets	3,823.99	2,532.38
Current Assets		
Inventories	4.76	4.76
Financial Assets	-	-
(i) Current investments	-	-
(i) Trade receivables	25.60	12.29
(ii) Cash and cash equivalents	2.34	2.48
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	1.60	1.31
Other current assets	129.86	113.24
Asset classified as held for sale	-	-
Total Current Assets	164.15	134.08
Total Assets	3,988.14	2,666.46
Equity		
(a) Equity Share Capital	698.65	698.65
(b) Other Equity	(383.59)	(141.18)
Total Equity	315.06	557.47
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	1,437.01	1,453.95
Right to use Liability	143.85	-
Provisions	-	20.83
Total Non-current Liabilities	1,580.86	1,474.78
Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,699.14	248.90
(ii) Trade payables	135.90	77.35
(iii) Other financial liabilities	178.70	237.22
Other current liabilities	17.05	29.53
Provisions	61.44	41.20
Liabilities directly associated with assets classified as held for sale	-	-
Total Current Liabilities	2,092.22	634.21
Total Liabilities	3,673.08	2,108.99
Total Equity and Liabilities	3,988.14	2,666.46

Mumbai, 14th November, 2021

For JAMSHRI REALTY LIMITED
RAJESH DAMANI

 Jt. Managing Director
 DIN: 00184576

STATEMENT OF CASH FLOWS

(Rs. In Lacs)

Particulars	As at 30th	As at 31st
	September 2021	March 2021
	(Unaudited)	(Audited)
Cash flow from/(used in) operating activities - Continued operations	(221.64)	(304.17)
Profit before tax	-	-
Cash flow from/(used in) operating activities - Discontinued operations	(20.77)	(52.04)
Profit before tax	(242.41)	(356.21)
Adjustment for:		
Finance Cost	133.27	184.41
Interest income on deposits and dividend income	(5.33)	(5.92)
Depreciation and amortization	67.65	133.44
(Profit)/Loss from sale of Property, plant and equipment	(1.20)	(2.12)
(Profit)/Loss from sale of Asset held for sale	-	-
Capital WIP	(22.93)	(56.80)
Ind AS adjustment	-	-
Remeasurement of defined employee benefit plans	-	4.97
Operating profit before working capital changes	(70.95)	(98.23)
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	(13.31)	17.33
Increase/(decrease) in trade payable and other financial liabilities	18.56	95.89
Increase/(decrease) in inventories	-	-
Increase/(decrease) in Other current Liabilities	(12.48)	(14.59)
(Increase)/decrease in Other Financial Assets	(0.29)	(0.24)
(Increase)/decrease in Other Current Assets	(16.63)	(13.78)
Cash generated/(used) in operations	(95.09)	(13.62)
Income tax paid	0.83	(3.43)
Cash generated/(used) in operations	(94.26)	(17.05)
Cash flow from/(used) investing activities		
Procurement of Property, plant and equipment	(0.51)	(4.31)
Interest income on deposits	5.33	5.92
Proceeds from sale of Property, plant and equipment	-	-
Proceeds from sale of Assets held for sale	24.47	19.37
(Increase)/decrease in fixed deposit with bank	-	-
(Increase)/decrease in Investment	-	-
(Increase)/decrease in Security Deposit	(1,065.13)	112.62
(Increase)/decrease in Other Non-current Asset	(136.97)	(72.67)
Cash generated/(used) in investing activities	(1,172.80)	60.93
Cash flow from/(used) in financing activities		
Proceed/(repayment) of borrowings (net)	1.42	189.93
Leases	(13.97)	(47.00)
Finance Cost	(133.27)	(184.41)
Cash generated/(used) in financing activities	(145.82)	(41.48)
Net increase/(decrease) in cash and cash equivalents	(1,412.89)	2.40
Cash and cash equivalent at beginning of year	2.48	0.09
Cash and cash equivalent at end of year	(1,410.40)	2.48

Cash and cash equivalent

Particulars	As at 30th	As at 31st
	September 2021	March 2021
Cash on hand	0.04	0.03
Balances with banks	2.30	2.45
Cash and cash equivalents as per Balance Sheet	2.34	2.48
Less: Bank OD - Working Capital loan from bank credit balance	1,412.74	-
Cash and cash equivalents as per Cash flow Statement	(1,410.40)	2.48

Mumbai, 14th November, 2021

For JAMSHRI REALTY LIMITED
RAJESH DAMANI

Jt. Managing Director
DIN: 00184576

JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHJI SPG & WVG MILLS CO LTD)
(CIN: L17111PN1907PLC000258)

Annexure A

Amount in `

Particulars	Quarter ended			Half-year ended		Year ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. Segment Revenue						
Property & Related Services	27.87	19.49	17.18	47.36	36.25	74.73
Hospitality Services	26.19	5.91	6.22	32.09	8.21	106.86
Others	-	-	-	-	-	-
Total (A)	54.06	25.39	23.39	79.45	44.46	181.59
B. Segment Result						
Profit/(Loss) before tax & Interest						
Property & Related Services	(15.16)	(32.13)	(42.65)	(47.29)	(63.89)	(50.70)
Hospitality Services	(46.04)	(23.07)	(24.58)	(69.11)	(44.50)	(176.70)
Others	-	-	5.97	-	(0.36)	-
Profit From Operation Before Finance Cost	(61.20)	(55.20)	(61.26)	(116.40)	(108.75)	(227.39)
Other Income	5.38	0.68	1.44	6.06	4.40	53.49
Profit From Ordinary activities before finance cost	(55.82)	(54.52)	(59.82)	(110.34)	(104.35)	(173.91)
Finance Cost	71.93	40.57	31.89	112.50	60.37	124.05
Profit before Tax from Exceptional Items	(127.75)	(95.09)	(91.72)	(222.84)	(164.71)	(297.95)
Add/(Less) Exceptional Items	0.28	0.92	-	1.20	-	2.12
Profit before Tax from Continuing operations	(127.47)	(94.17)	(91.72)	(221.64)	(164.71)	(295.84)
Tax Expenses	-	-	-	-	-	-
Profit after Tax from Continuing operations	(127.47)	(94.17)	(91.72)	(221.64)	(164.71)	(295.84)
Profit / (Loss) from discontinued operations before tax	(9.60)	(11.16)	(10.72)	(20.77)	(34.72)	(60.37)
Tax Expenses / (income)	-	-	-	-	-	-
Profit after Tax from discontinued operations	(9.60)	(11.16)	(10.72)	(20.77)	(34.72)	(60.37)
Net Profit / (Loss) for the period	(137.07)	(105.34)	(102.44)	(242.41)	(199.43)	(356.21)
C. Segment Assets						
Property & Related Services	2,036.87	2,122.50	1,840.14	2,036.87	1,840.14	1,801.91
Hospitality Services	117.99	391.81	145.84	117.99	145.84	268.37
Others	4.34	4.34	-	4.34	-	-
Total Segment Assets	2,159.20	2,518.64	1,985.99	2,159.20	1,985.99	2,070.28
D. Segment Liabilities						
Property & Related Services	2,121.61	1,212.91	735.47	2,121.61	735.47	846.01
Hospitality Services	226.96	250.00	265.01	226.96	265.01	443.05
Others	-	-	-	-	-	-
Total Segment Liabilities	2,348.57	1,462.91	1,000.49	2,348.57	1,000.49	1,289.05

For Jamshri Realty Limited
RAJESH DAMANI



Rajesh Damani
Jt. Managing Director
DIN: 00184576

Mumbai, 14th November, 2021

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
JAMSHRI REALTY LIMITED (formerly known as Jamshri Ranjitsinghji Spinning and Weaving Mills Company Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Jamshri Realty Limited (formerly known as Jamshri Ranjitsinghji Spinning and Weaving Mills Company Limited) (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review,
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures,
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
(FRN No. 128045W)

Ankit Rathi Digitally signed
by Ankit Rathi

Ankit Rathi
Partner
Membership No. 162441

UDIN: 21162441AAAADC8565