



May 21, 2020

The Secretary, BSE Limited Dalal Street Mumbai Scrip Code: 500830	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai 400 051 Symbol: COLPAL Series: EQ
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Dear Sir(s),

Sub: Audited Financial Results for the quarter and year ended March 31, 2020, Declaration of Interim Dividend and Outcome of the Board Meeting

This is further to our letter dated May 15, 2020, regarding the meeting of the Board of Directors of the Company scheduled on Thursday, May 21, 2020. We hereby inform you that the Board of Directors of the Company, at their aforesaid meeting held today, has, inter alia:

- (1) Approved the Audited Financial Results for the quarter and financial year ended March 31, 2020 and took the same on record. Please find enclosed herewith the following:
 - i) Audited Financial Results for the quarter and financial year ended March 31, 2020;
 - ii) Company's statement on the above financial results; and
 - iii) Independent Auditors' Report.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that, the Statutory Auditors of the Company, S R B C & CO LLP, Chartered Accountants, (Firm Registration No. 324982E/E300003) have issued an Audit Report with unmodified opinion on the annual Audited Financial Results of the Company for the financial year ended March 31, 2020.

- (2) Declared a second interim Dividend of Rs. 16/- (Rupees Sixteen Only) per equity share of Re.1/- (face value) for the financial year 2019-20. The Record Date for the said interim dividend is Tuesday, June 02, 2020. The said interim dividend will be paid on and from June 16, 2020 to those shareholders whose names appear on the Register of Members of the Company as of June 02, 2020.
- (3) Approved the following appointments of Directors:
 - i) Appointment of Mr. Sekhar Natarajan (DIN: 01031445) and Ms. Gopika Pant (DIN:00388675) as Additional Directors designated as Independent Directors of the Company for a period of 5 consecutive years with effect from May 21, 2020;

- ii) Appointment of Mr. Surender Sharma (DIN:02731373) as an Additional Director designated as Whole-time Director of the Company for a period of 5 consecutive years with effect from May 21, 2020; and
- iii) Re-appointment of Ms. Shyamala Gopinath (DIN:02362921) as an Independent Director for a second term with effect from July 30, 2020 to May 31, 2024.

Please note that none of the aforesaid directors have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

Please find enclosed herewith the profile of the aforesaid Directors in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

This is for your information and records.

Thanking you,
Yours sincerely,
For **Colgate-Palmolive (India) Limited**

K. Randhir Singh
Company Secretary & Compliance Officer

Encl: a/a

Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1 Income					
(a) Revenue from operations					
(i) Sales (Refer Note 1)	106,235	113,602	114,663	448,757	443,244
(ii) Other Operating Income	891	1,115	712	3,752	2,999
(b) Other Income	1,964	580	1,195	4,924	3,766
Total Income	109,090	115,297	116,570	457,433	450,009
2 Expenses					
(a) Cost of materials consumed	32,112	36,595	31,815	135,033	132,847
(b) Purchases of stock-in-trade	5,884	6,465	7,499	24,411	25,458
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(134)	(3,748)	1,568	(2,156)	(2,448)
(d) Employee benefits expense	8,989	7,704	7,347	33,228	29,590
(e) Finance Cost	198	292	250	962	250
(f) Depreciation and Amortisation expense	4,617	5,150	3,935	19,794	15,917
(g) Other Expenses					
(i) Advertising	15,550	14,339	15,627	62,602	56,471
(ii) Others	18,438	21,757	20,475	79,222	80,719
Total Expenses	85,654	88,554	88,516	353,096	338,804
3 Profit Before Exceptional Item and Tax (1-2)	23,436	26,743	28,054	104,337	111,205
4 Exceptional Item [(Income)/Expense] (Refer Note 3)	-	-	361	-	(3,051)
5 Profit Before Tax (3-4)	23,436	26,743	27,693	104,337	114,256
6 Tax expense (Refer Note 2a and Note 2b)					
i) Current Tax	3,276	6,969	8,359	24,750	37,169
ii) Deferred Tax	(255)	(136)	(425)	(2,060)	(470)
7 Net Profit for the period/year (5-6)	20,415	19,910	19,759	81,647	77,557
8 Other Comprehensive Income (net of Tax)					
Items that will not be reclassified to Profit and Loss					
i) Re-measurement gains/(losses) on defined benefit plans	(2,075)	-	15	(2,075)	15
ii) Tax adjustment on above	522	-	(5)	522	(5)
9 Total comprehensive income for the period/year (7+8)	18,862	19,910	19,769	80,094	77,567
10 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720	2,720
11 Reserve excluding Revaluation Reserve			-	156,696	141,955
12 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	7.51	7.32	7.26	30.02	28.51

Notes

1. Sales, net of GST for the quarter ended and year ended March 31, 2020 decreased by 7.4% and increased by 1.2% respectively in comparison to the corresponding period sales, net of GST, of the previous year.
2. a) Tax expense for the quarter and year ended March 31, 2020 is net of prior year reversal of Rs. 3,099 Lakhs. Tax expense for the quarter and year ended March 31, 2019 is net of prior year reversal of Rs. 1,966 Lakhs and Rs. 3,266 Lakhs respectively.
b) The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws [Amendment] Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax for the quarter and year ended March 31, 2020 and re-measured its opening balance of net Deferred Tax Liabilities basis the rate prescribed in the said section. The change in tax rate has resulted in reversal of Deferred Tax Liabilities outstanding as at March 31, 2019 of Rs. 1,104 Lakhs in the current year.
3. Exceptional Item for the quarter ended March 31, 2019 comprises of Rs. 361 Lakhs on severance and related expenses with respect to certain organisation structure changes.
Exceptional Item for the year ended March 31, 2019 comprises of profit before tax of Rs. 3,412 Lakhs on the sale of the Company's former factory leasehold land and buildings at Aurangabad, Maharashtra which is net off by Rs. 361 Lakhs on severance and related expenses with respect to certain organisation structure changes.
4. The Company has declared a Second Interim Dividend of Rs. 16/- per share aggregating to Rs. 43,518 Lakhs on May 21, 2020 which will be paid on and from June 16, 2020. The Board of Directors at its meeting held on October 24, 2019 had earlier declared the First Interim Dividend of Rs.12/- per share aggregating to Rs. 39,347 Lakhs (including dividend distribution tax) for the FY 2019-20 which was paid on and from November 15, 2019.
5. Effective April 1, 2019, the company adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The Company has measured the Right-of-use asset and lease liability based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. The effect of this adoption is not significant on the profit for the quarter and year ended March 31, 2020 and earning per share for respective periods.
6. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
7. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.
8. Previous period/year figures have been reclassified, as considered necessary, to conform with current period/year presentation, where applicable.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 21, 2020.

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

COLGATE-PALMOLIVE (INDIA) LIMITED

RAM
RAGHAVAN

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**RAM RAGHAVAN
MANAGING DIRECTOR**

Mumbai
May 21, 2020

Colgate-Palmolive (India) Limited

Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076

CIN : L24200MH1937PLC002700

Tel : +91 (22) 6709 5050

BALANCE SHEET AS AT MARCH 31, 2020

(Rs. in Lakhs)

Particulars	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	112,286	119,085
(b) Capital Work-in-progress	19,003	19,870
(c) Financial Assets		
i. Investments	1,862	3,115
ii. Loans	204	270
iii. Other Financial Assets	1,769	1,432
(d) Other Non-current Assets	1,597	2,828
(e) Current Tax Assets (Net)	22,473	15,032
Total Non-current assets	159,194	161,632
(2) Current assets		
(a) Inventories	29,692	24,857
(b) Financial Assets		
i. Trade Receivables	13,256	20,979
ii. Cash and Cash Equivalents	39,782	37,800
iii. Bank Balances [other than (ii) above]	2,345	2,135
iv. Loans	11,348	11,496
v. Other Financial Assets	733	648
(c) Other Current Assets	4,047	3,101
Total Current Assets	101,203	101,016
TOTAL ASSETS	260,397	262,648
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,720	2,720
(b) Other Equity	156,696	141,955
TOTAL EQUITY	159,416	144,675
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	8,397	-
ii. Borrowings	-	7,771
iii. Other Financial Liabilities	118	118
(b) Provisions	4,883	1,837
(c) Deferred Tax Liabilities (Net)	504	3,087
(d) Other Non-Current Liabilities	49	50
Total Non-current Liabilities	13,951	12,863
(2) Current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	1,752	-
ii. Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	1,273	602
- Total outstanding dues of creditors other than micro enterprises and small enterprises	59,979	60,716
iii. Other Financial Liabilities	2,553	21,977
(b) Other Current Liabilities	10,342	10,344
(c) Provisions	6,048	6,388
(d) Current Tax Liabilities (Net)	5,083	5,083
Total Current Liabilities	87,030	105,110
TOTAL LIABILITIES	100,981	117,973
TOTAL EQUITY AND LIABILITIES	260,397	262,648

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Statement of Cash Flow for the year ended March 31, 2020

(Rs. in Lakhs)

Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
Cash flow from Operating Activities:		
Profit before Exceptional Item and Tax	104,337	111,205
Adjustment for:		
Unrealised Foreign Exchange (Gain) (Net)	(115)	(121)
Depreciation and Amortisation Expenses	19,794	15,917
Lease Rentals received	(236)	(236)
Net gain on disposal of property, plant and equipment	(2)	(9)
Interest Income On Financial Assets at Amortized Cost	(2,544)	(2,891)
Finance Cost	962	168
Bad Debts Written Off/ Provision for Doubtful Debts	9	407
Provisions no Longer Required Written Back	(1,581)	-
Interest income from Unwinding of discount on security deposits	(131)	(449)
Employee share-based payment expense	974	807
Operating Profit before Working Capital Changes	121,467	124,798
Adjustment for Increase/Decrease in Working Capital:		
Increase in Inventories	(4,835)	(2,187)
Decrease in Financial Assets	7,453	12,880
(Increase)/ Decrease in Other Assets	(1,121)	4,230
Increase/ (Decrease) in Financial Liabilities	1,000	(602)
Increase in Other Liabilities and Provisions	1,124	620
Payment of Lease Liabilities	(3,968)	-
Cash Generated from Operations	121,120	139,739
Direct Taxes Paid (Net)	(32,129)	(41,438)
Net Cash Generated from Operating Activities (A)	88,991	98,301
Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(6,040)	(13,881)
Proceeds from disposal of Property, Plant and Equipment	3	3,458
Proceeds from disposal of Current Investments	73	-
Lease Rentals received	236	236
Investment in Inter Corporate and Bank Deposits	-	(2,305)
Proceeds from disposal of Non-Current Investments	1,253	-
Interest Received	2,608	2,920
Net Cash used in Investing Activities (B)	(1,867)	(9,572)
Cash Flow from Financing Activities:		
Payment of Finance Lease Obligation	-	(1,205)
Dividends Paid	(73,149)	(64,622)
Dividend Distribution Tax Paid	(11,181)	(14,536)
Employee share-based payments	(812)	(1,105)
Net Cash used in Financing Activities (C)	(85,142)	(81,468)
Net increase in Cash and Cash Equivalents (A+B+C)	1,982	7,261
Cash and Cash Equivalents as at April 1, 2019	37,800	30,539
Cash and Cash Equivalents as at March 31, 2020	39,782	37,800
Bank Balances in:		
Current Accounts	3,823	6,147
Deposit Accounts (with less than 3 months original maturity)	35,959	31,653
Cash and Cash Equivalents as at March 31, 2020	39,782	37,800

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Colgate-Palmolive (India) Limited

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the

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Colgate-Palmolive (India) Limited

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results

Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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Colgate-Palmolive (India) Limited

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

JAYESH MANHARLAL
GANDHI

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GANDHI
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o=Personal, email=darshana.barge@srb.in
Location: Mumbai
Date: 2020.05.21 12:27:26 +05'30'

per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 20037924AAAACQ9504

Mumbai

May 21, 2020



NEWS RELEASE

Mumbai, May 21, 2020

Announcement of Results for the Quarter and Year Ended March 31, 2020 Colgate Q4 Net Profit up 3% and Net Sales down 7.4%

- *Net Sales down -7.4% for Q4, 1.2% up for Full Year*
- *Net Profit after tax for the quarter is higher by 3%*
- *Most Trusted Oral Care Brand for nine consecutive years*
- *Interim Dividend of Rs. 16 per share*

Q4 2019-20: Colgate-Palmolive (India) Limited today reported Net Sales of Rs. 1,062.4 crore for the quarter ended March 31, 2020, a decrease of 7.4% over the same quarter of the previous year with volume decline at 8% mainly impacted due to current COVID situation.. Reported Net profit after tax for the quarter was Rs. 204.2 crore as against the Net Profit of Rs. 197.6 crore for the same quarter of the previous year. Excluding the impact of prior year tax reversals, the Net profit after tax has decreased by 3% in the current year.

FY 2019-20: Net Sales for the year ended March 31, 2020 was recorded at Rs. 4,487.6 crore, an increase of 1.2% over the same period of the prior year. Reported Net Profit for the year Rs. 816.5 crore as against the Net Profit of Rs. 775.6 crore for the previous year.

Mr. Ram Raghavan, Managing Director at Colgate-Palmolive (India) Ltd, said,

The COVID-19 pandemic has required us to think, operate and behave differently. The lockdown did have an impact on our business, as seen in our results. But the health and well being of our consumers, customers, business partners and employees have always been our utmost priority. This has only heightened in these uncertain times.

As India's most trusted oral care brand, we thank our consumers for their continued trust and loyalty. Our immediate attention is channeled towards fulfilling the continued demand that we are seeing for our products.

Our relentless focus on our consumers and customers has reflected in creative solutions, not only in the way we work but also in terms of how we make our products available to our consumers.

Our team continues to display a remarkable sense of agility, resilience and creativity in our efforts to normalise our business operations, while continuing to maintain our health and safety standards. This was best reflected in the recent launch of Palmolive Hand Sanitizers.

Additionally, all our plants are now operational and we continue to follow all social distancing and hygiene practices across all our facilities.

As an organisation we continue to live our values through our actions, reflected in initiatives like providing health insurance coverage for our distributor salesmen, staying true to our leadership programs and welcoming our new batch of Management Trainees.

MOST TRUSTED BRAND

Most Trusted Oral Care Brand: Colgate was ranked India's Most Trusted Oral Care Brand by the Economic Times Brand Equity Most Trusted Brands Survey 2019. It is for the ninth consecutive year that Colgate has been ranked #1 Oral Care Brand in this consumer survey.

DIVIDEND

The Board declared an Interim Dividend for the Financial Year 2019-20 of Rs. 16 per share of Re 1 each (face value). The dividend payout to the shareholders will be Rs. 435.2 Crore and will be paid on or after June 16, 2020 to those shareholders whose names are on the Register of Members of the Company as on June 2, 2020. The Total Dividend would be Rs. 28 per share for the year 2019-20.

ABOUT COLGATE-PALMOLIVE (INDIA) LTD: Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, mouthwash, toothbrushes and dental gel under the 'Colgate' brand. The Company also provides personal care products with its range of shower gels and liquid hand washes under the "Palmolive" brand name. Colgate has been ranked as India's #1 Most Trusted Oral Care Brand for the ninth consecutive year, from 2011 to 2019, by The Economic Times - Brand Equity - Most Trusted Brands Survey, conducted by Nielsen. To know more about Colgate, please visit www.colgatepalmolive.co.in

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

1. Mr. Sekhar Natarajan

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	21.05.2020; 5 consecutive years
3	Brief profile (in case of appointment);	<p>Mr. Sekhar Natarajan is a professional with high integrity and passion for results. With a rich experience of the Agriculture and Rural sector, where he has spent most of his career, he has contributed significantly towards the growth and development of this industry and its farmer customers.</p> <p>After his retirement and now as Managing Partner of M/S N Consultants, he continues to stay involved with the Agriculture Industry in providing advice and strategic guidance to local and international companies including private equity investors. He also works closely with industry forums and opinion makers on policy matter. He is also on the Board of a few Indian listed companies.</p> <p>With a career spanning over three decades, he led and built Monsanto India as an organization leading growth and innovation in Indian agriculture. He continued his Role as Chairman of Monsanto India Limited till its recent merger with Bayer CropScience Limited in September 2019. Earlier in his career with Monsanto, he was the India Region Lead, South Asia Business Lead, Business Development Head, Sales & Marketing Lead and Financial Controller. His stint as VP Corporate Strategy at Monsanto's headquarter in St Louis (USA) also increased his global exposure and perspective.</p> <p>A qualified Chartered Accountant and Cost Accountant, he possesses extensive knowledge in strategic thinking, business development and mergers & acquisitions.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil

2. Ms. Gopika Pant

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	21.05.2020; 5 consecutive years
3	Brief profile (in case of appointment);	<p>Ms. Gopika Pant has more than 34 years of legal experience is dual qualified in India and New York, USA. She completed her BA Hons from St Stephens College 1982, LLB from Campus Law Centre, Delhi University 1985, was admitted to the Bar Council of Delhi 1985 and the New York State Bar Association, USA 1987 after completing her LLM from Columbia University in 1986 and is also a member of the ABA and The Supreme Court Bar Association. She has worked in New York City during 1986-1990, returned to India and was named Partner in India's leading law firm prior to setting up Indian Law Partners-ILP in 1999.</p> <p>Ms. Pant has significant experience in Indian corporate and commercial laws and is a specialist in cross border commercial transactions, inbound and outbound, including restructurings, acquisitions, JVs, business alliances, foreign portfolio investments, PE investments and exits, insolvency and bankruptcy, banking and finance, infrastructure and project finance and real property transactions.</p> <p>Ms. Pant is a keen environmentalist and has also completed a Diploma in Environmental Law with the World Wide Fund for Nature. She is an enthusiastic public speaker and has addressed various conferences in India, London, Singapore, Japan and the USA. She has also authored articles in various Indian and international publications.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil

3. Mr. Surender Sharma

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	21.05.2020; 5 consecutive years
3	Brief profile (in case of appointment);	<p>Mr. Surender Sharma is the Vice President – Legal, at Colgate-Palmolive (India) Limited (CPIL), since October 2018. Mr. Sharma leads the Legal and Secretarial function to ensure regulatory compliance and provides legal advice to the Leadership Team of Colgate-Palmolive India across functions and on matters relating to Corporate Affairs. Mr. Sharma joined CPIL in 2017 as the Associate Director – Legal, where he provided legal support to the Marketing, Customer Development and Supply Chain functions.</p> <p>Previously, Mr. Sharma was working with Marico Limited as the Head of Legal and Company Secretary.</p> <p>Prior to joining Marico, Mr. Sharma held leadership positions with reputed organizations like Heinz, Indian Hotels Company, Reckitt Benckiser and Maruti Suzuki, where he spent close to 20 years as in- house counsel and handled litigation management, contract management, corporate governance, and legal compliance. Mr. Sharma holds a Bachelor of Laws Degree from the University of Delhi and is a fellow member of the Institute of Company Secretaries of India (ICSI).</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil

4. Ms. Shyamala Gopinath

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	30.07.2020 to 31.05.2024
3	Brief profile (in case of appointment);	<p>Ms. S. Gopinath has experience of more than 39 years in the financial sector and policy formulation in different capacities at the Reserve Bank of India. As Deputy Governor for seven years she had been guiding and influencing national policies in diverse areas of central banking and regulation and supervision of financial institutions. She played a significant role in managing the Global Financial Crisis and represented the Reserve Bank on the Financial Stability Board and other committees during the crucial post-crisis period in 2009. She was on deputation to the IMF during 2001-2003 and has participated in FSAP and other missions.</p> <p>Ms. Gopinath is now Independent Non-Executive Chairperson of HDFC bank as well as independent director in a few companies including some not-for-profit organizations. She has also in the past served as Independent Non-Executive on Global Governance Council of Ernst and Young. She chaired the Corporate Bonds and Securitisation Advisory Committee of Securities Exchange Board of India from 2011-2017.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil