

August 04, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub.: Forensic Audit Assignment in the matter of Future Retail Limited

On the above subject, this is to inform you that Future Enterprises Limited ("FEL"/ "Company") has received through email a letter from Securities and Exchange Board of India bearing Ref.: SEBI/HO/CFID_SEC2/P/OW/2022/34082/1 dated 3rd August, 2022 ("**SEBI Letter**") addressed to Interim Resolution Professional ("**IRP**") of Future Retail Limited ("**FRL**") intimating about appointment of M/s Chokshi & Chokshi LLP, Chartered Accounts as forensic auditor with respect to Consolidated Financial Statements of FRL and Audit of the books of accounts of the Company and some other entities for review period being the financial year ended 31st March, 2020, 31st March, 2021 and 31st March, 2022.

The said appointment has been made in terms of the provisions laid down under Regulations 5 of SEBI (PFUTP) Regulations, 2003 read with applicable provisions contained in SEBI Act, 1992. Audit of the Company will be with respect to the related party transactions with FRL only.

As mentioned in the SEBI Letter, the reason for initiating forensic audit is as under:

The Securities and Exchange Board of India (SEBI) has reasonable grounds to believe that the disclosure of financial information and the business transactions in the matter of Future Retail Limited ("FRL" or "Company"), have been dealt with in a manner which may be detrimental to the interest of the investors or the securities markets and/or an intermediary or a person associated with the securities market may have violated the provisions of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") Securities Contracts (Regulation) Act, 1956 ("SCRA Act"), SEBI (PFUTP) Regulations, 2003 and the provisions as specified in Section 24 of the Companies Act, 2013 or any other Rules or the Regulations made or directions issued by SEBI there under.

Kindly take the above information on record.

Thanking you,
For Future Enterprises Limited


Deepak Tanna
Company Secretary



Future Enterprises Limited

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