

## ಕೆಐಓಸಿಎಲ್ ಅಮಿಚೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ : ೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ ಬೆಂಗಳೂರು – ೫೬೦ ೦೩೪.

ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

## के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : ।। ब्लाक, कोरमंगला, बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66 फेक्स : 080-25532153-5941 वेबसाईट : www.kioclltd.in

## KIOCL LIMITED

(A Government of India Enterprise)

Registered Office : II Block, Koramangala, Bengaluru - 560 034.

Telephone: 080-25531461 - 66 Fax: 080-25532153-5941 Website: www.kioclltd.in CIN: L13100KA1976G0l002974

August 8, 2023

No. S/BC/1(18-5)/2023/256A

National Stock Exchange of India Ltd.	BSE Ltd.
Scrip Code: KIOCL	Scrip Code: 540680, Scrip Name: KIOCL
Through: NEAPS	Through: BSE Listing Centre
Metropolitan Stock Exchange of India Ltd.	
Scrip Code: KIOCL	
Through: mylisting	

Dear Sir/Madam.

**Sub: Intimation of Credit Rating** 

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that ICRA Ltd. vide its communication dated August 7, 2023 have downgraded the ratings for Non-fund based Facility aggregating to Rs. 1,050 Crores as given hereunder: -

Name of	Facility	Amount	Rating		Remarks
Agency		(Rs. in			
		Crores)			
ICRA	Non-fund	1,050	[ICRA]A+	(Negative)/	Downgraded
Ltd.	based		[ICRA]A1;		
			downgraded from [ICRA]AA-		
			(Negative)/ [ICRA]A1+		

## Rationale

Deterioration in Company's financial risk profile due to operating losses in FY 2022-23 and expected continuation of the trend in FY 2023-24 as well.

This is for information and record please.

Thanking you,

Yours faithfully, For KIOCL Limited,

(P.K. Mishra)
Company Secretary & Compliance Officer