

K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
Ph : 044 2855 5171 to 5176, 6551 4966 Fax : 044 2854 6617 / 2855 5863 E-mail : kcpsugar@vsnl.com
CIN - L15421TN1995PLC033198

Ref : KSICL/STK.EX./2018-19

Feb. 08, 2019

VICE PRESIDENT LISTING DEPARTMENT The National Stock Exchange of India Ltd. Exchange Plaza, 5th floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) – MUMBAI 400051.	Manager - Corporate Relationship Dept of Corp.Services Bombay Stock Exchange Ltd. Floor 25, P.J. Towers Dalal Street - Mumbai 400001
Scrip ID: KCPSUGIND –EQ	Scrip ID / Code: KCPSUGIND / 533192

Dear Sir,

Sub: Outcome of Board Meeting held on 08.02.2019 - reg. - reg.

Kindly refer to our letter dt. 28.01.2019 on the subject.

The Board of Directors ("Board") of the Company met today, the 8th day of February 2019, to consider and approve the Stand-alone Unaudited Financial results of the Company for the quarter and Nine-months ended 31.12.2018. The meeting of the Board commenced at 3.00 P.M. and concluded at 5.00 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the Limited Review Report of the Statutory Auditors is enclosed.

Extract of the unaudited financial results for the quarter and Nine-months ended 31.12.2018 in the prescribed format (Annexure I) will be published in the newspapers [*The Financial Express (English) and Malaisudar (Tamil)*] on 10.02.2019 as per Regulation 47(1)(b) SEBI (LODR) Regulations, 2015.

Kindly take the same on record and confirm.

Yours faithfully,

For **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

S. Chidambaram

**S. CHIDAMBARAM
GENERAL MANAGER (ACCTS) & COMPANY SECRETARY**

Encl: a/a

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006

CIN: L15421TN1995PLC033198

Standalone Un-audited Financial Results for the Quarter / Nine-Months ended 31.12.2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.


Rs.in Lakhs except per share data

SL NO	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I						
I	Revenue from Operations:	11094.00	6768.79	5836.01	26252.28	26210.10	32995.5
II	Other Income	856.05	339.10	2493.39	1327.08	5971.19	5775.77
III	Total Income (I + II)	11950.05	7107.89	8329.40	27579.36	32181.29	38771.27
IV	Expenses						
	Cost of Materials consumed	9642.45	608.19	5135.96	11841.05	6778.22	28912.29
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1033.88	3995.96	-1044.44	6757.40	14391.54	1203.56
	Excise Duty on Sale of Goods	0.00	0.00	0.00	0.00	483.88	483.88
	Employee benefits expense	1032.58	122.20	791.32	1331.15	1010.80	3513.71
	Finance Costs	372.02	461.91	231.73	1270.10	960.63	1440.73
	Depreciation and amortisation expense	221.32	57.66	213.95	347.12	344.86	894.06
	Other Expenses	2854.38	1341.58	908.18	5723.73	2425.60	3057.80
	Total Expenses	13088.87	6587.50	6236.70	27270.55	26395.53	39506.03
V	Profit / (Loss) before Exceptional Items & Tax (III - IV)	-1138.82	520.39	2092.70	308.81	5785.76	-734.76
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V - VI)	-1138.82	520.39	2092.70	308.81	5785.76	-734.76
VIII	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	270.00	0.00
	Deferred Tax	0.00	477.01	17.09	1121.65	50.85	-1571.29
IX	Profit / (Loss) for the period from continuing Operations (VII - VIII)	-1138.82	43.38	2075.61	-812.84	5464.91	836.54
X	Profit / (Loss) from Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from Discontinued Operations after Tax (X - XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	-1138.82	43.38	2075.61	-812.84	5464.91	836.54
XIV	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit / (Loss)						
	(i) Remeasurement of defined benefit plan - Actuarial gains / (Losses)	0.00	0.00	0.00	0.00	0.00	-8.58
	(ii) Income Tax relating to above	0.00	0.00	0.00	0.00	0.00	2.92
	(iii) Equity instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	-5.66
XV	Total comprehensive income (comprising profit and other comprehensive income for the period) (XIII + XIV)	-1138.82	43.38	2075.61	-812.84	5464.91	830.87
XVI	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
XVII	Other Equity excl. revaluation reserves as shown in the Audited Balance Sheet of the previous year.	--	--	--	--	--	24769.55
XVIII	Earnings per Share (EPS) -						
	(a) Basic EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	-1.00	0.04	1.83	-0.72	4.82	0.74
	(b) Diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	-1.00	0.04	1.83	-0.72	4.82	0.74

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STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.							
SL NO.	PARTICULARS	(Rs.in Lakhs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	SEGMENT E REVENUE						
	a) Sugar	8490.67	5595.87	8104.12	20703.84	26238.74	34064.93
	b) Chemicals	1328.66	1050.41	242.04	3897.41	3092.39	4592.43
	c) Power & Fuel	1322.92	0.21	1052.83	1477.93	1053.30	4177.39
	d) Others	156.61	148.14	158.98	435.23	390.44	615.99
	e) Unallocated	651.19	313.26	2477.51	1064.95	5112.50	4852.19
	TOTAL	11950.05	7107.89	12035.48	27579.36	35887.37	48302.93
Less: Inter Segment Revenue	2808.27	646.12	2040.56	4592.72	3706.08	9531.66	
Sales / Income from Operations	9141.78	6461.77	9994.92	22986.64	32181.29	38771.27	
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	-1716.86	1606.32	-193.32	1866.56	1787.91	-4344.45
	b) Chemicals	240.12	215.61	-70.24	732.59	111.79	480.37
	c) Power & Fuel	125.83	-1.90	237.55	154.87	233.89	650.42
	d) Others	89.06	91.13	84.75	246.59	187.10	288.81
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	3630.82
	TOTAL	-1261.85	1911.16	58.74	3000.61	2320.69	705.97
	Less: (1) Finance Cost	372.02	461.91	231.73	1270.10	960.63	1440.73
	(2) Other un-allocable expenditure net off unallocable Income	495.05	928.86	2265.69	-1421.70	4425.70	0.00
	TOTAL	123.03	1390.77	2033.96	-2691.80	3465.07	1440.73
	Total Profit Before Tax	-1138.82	520.39	2092.70	308.81	5785.76	-734.76
Tax	0.00	477.01	17.09	1121.65	320.85	1571.29	
Profit After Tax	-1138.82	43.38	2075.61	-812.84	5464.91	836.53	
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	-5.66	
Total Comprehensive Income	-1138.82	43.38	2075.61	-812.84	5464.91	830.87	
3	Segment Assets						
	a) Sugar	28405.41	26152.27	19969.00	28405.41	19969.00	28133.79
	b) Chemicals	2457.03	2245.6	2580.14	2457.03	2580.14	2712.16
	c) Power & Fuel	2341.21	2236.01	2446.41	2341.21	2446.41	2203.17
	d) Others	305.99	312.57	336.21	305.99	336.21	321.05
	e) Unallocated	15252.74	14631.51	21773.68	15252.74	21773.68	20222.63
	Total	48762.38	45577.96	47105.44	48762.38	47105.44	53592.8
	Segment Liabilities						
	a) Sugar	15460.11	11377.82	7905.75	15460.11	7905.75	20545.67
	b) Chemicals	316.39	237.45	265.01	316.39	265.01	249.87
	c) Power & Fuel	48.9	66.5	84.18	48.9	84.18	58.4
	d) Others	70.8	67.25	65.43	70.8	65.43	70.51
	e) Unallocated	8309.66	8133.6	8543.27	8309.66	8543.27	7162.29
	Total	24205.86	19882.62	16863.64	24205.86	16863.64	28086.74
CAPITAL EMPLOYED (Segment Assets - Liabilities)							
a) Sugar	12945.30	14774.45	12063.25	12945.30	12063.25	7588.12	
b) Chemicals	2140.64	2008.15	2315.13	2140.64	2315.13	2462.29	
c) Power & Fuel	2292.31	2169.51	2362.23	2292.31	2362.23	2144.77	
d) Others	235.19	245.32	270.78	235.19	270.78	250.54	
e) Unallocated	6943.08	6497.91	13230.41	6943.08	13230.41	13060.34	
Total Capital Employed in Segments	24556.52	25695.34	30241.80	24556.52	30241.80	25506.06	

For Valuation

NOTES :									
a.	The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f.01.04.2017. The financial results of the previous periods duly complied with Ind AS have not been subjected to review or audit, however, the Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.								
b.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year.								
c.	Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs.641.77 Lakhs (Corres Qtr in prev.yr: Rs.372.59 Lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.2166.50 Lakhs (Corres Qtr in prev.yr: Rs.1667.97 Lakhs).								
d.	Consequent to the introduction of Goods and Services Tax (GST) w.e.f. 01.07.2017, Central Excise, Valued Added TAX (VAT), etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18, on Revenue and Schedule III of the Companies Act, 2013 unlike Excise Duties, levies like GST, VAT, etc, are not part of Total Income from operations. In view of the restructuring of Indirect Taxes, Revenue from Operations for the Quarter / Nine-months ended 31.12.2018 is not comparable with the previous periods.								
e.	Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year.								
f.	The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 08.02.2019 and approved at the Meeting of Board of Directors held on the same day.								
g.	The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Clause 41 of the Listing Agreement.								
// BY ORDER OF THE BOARD //									
Place :	Chennai								
Date :	08.02.2019								
		 IRMGARD VELAGAPUDI M.RAO MANAGING DIRECTOR							