



October 6, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for an 60 room property in Jamnagar, Gujarat under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by FY 2025.

This hotel will feature 60 well-appointed rooms, restaurants, a fitness center, a conference room and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**



Lemon Tree Hotels signs a new property in Jamnagar, Gujarat

New Delhi, October 6th, 2023: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Jamnagar, Gujarat. The property is expected to open by FY25 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Located on the coast of Gulf of Kutch, Jamnagar, the largest city in the western region of India is brimming with ornate buildings, a pristine coastal region and picturesque lakes. The city is a mix of ancient sites and natural beauty, with a dash of breathtaking sites thrown in. From lakes to places to gardens to museums, Jamnagar has a lot to offer to tourists. The major tourist attractions are Khijadia Bird Sanctuary, Lakhota Talav, Marine National Park, Darbargadh, Lakhota Museum, Bedi Port, Balachari Beach, Bala Hanuman Temple, Pirotan Island.

Lemon Tree Hotel, Jamnagar, Gujarat will feature 60 well-appointed rooms, restaurants, a fitness center, a conference room and other public areas. The Rajkot airport is about 101 kms from the property while the Jamnagar Junction Railway Station is about 5 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vikramjit Singh, President, Lemon Tree Hotels commented, *"We are delighted to announce the expansion of our portfolio in Gujarat with our valued partner M/s Hotel Fortune Palace. We plan to expand our portfolio in all directions including in tier II, III and IV cities in different states. This opening will be in addition to our six existing and four upcoming hotels and resorts in the state and we are looking to expand our footprint in Gujarat further."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~9400 rooms in 95 hotels across 60 destinations. When the current pipeline

becomes operational, LTHL will be operating ~12,850 rooms in 147 hotels across 95 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.