



Date: August 27, 2021

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Scrip Code: PRIVISCL

Sub: Scrutinizer's Report on the voting results of the business transacted at the 36th Annual General Meeting (AGM)

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 please find enclosed the Report of the Scrutinizer dated August 27, 2021, on the voting results of the business transacted at the 36th AGM of the Company held on August 27, 2021.

The Scrutinizer's report is also available on the website of the Company at www.privi.com and on the website of Link Intime India Private Limited (<https://instavote.linkintime.co.in/>)

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For **Privi Speciality Chemicals Limited**
(Formerly Known as Fairchem Speciality Limited)


Ramesh Kathuria
Company Secretary



Encl: As above



PRIVI SPECIALITY CHEMICALS LIMITED

(Formerly known as Fairchem Speciality Limited)

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privi.com | CIN: L15140MH1985PLC286828

Rathi & Associates
COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

27th August, 2021

The Chairman/Company Secretary
Privi Speciality Chemicals Limited
(Formerly known as Fairchem Speciality Limited)

Plot No. A- 71 TTC, Thane Belapur Road,
Near KoparKhairne
Navi Mumbai –400709

Dear Sir,

Sub: **Scrutinizer's Report on the Remote e-voting prior to and e-voting during the 36th Annual General Meeting of the Members of Privi Speciality Chemicals Limited held on 27th August, 2021**

Privi Speciality Chemicals Limited("the Company") vide resolution of its Board of Directors dated 14th May, 2021 appointed the undersigned as the Scrutinizer to ensure that the process of remote e-voting prior to 36th Annual General Meeting ("AGM") and e-voting during the AGM on the resolutions contained in the Notice of the AGM, as prescribed under Section 108 of the Companies Act, 2013 ("the Act") as amended from time to time, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The said meeting was held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue and in compliance with Circular Nos. 14/2020 dated 8th, April, 2020 read with Circular Nos. 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and 02/2021 dated 13th January, 2021 (collectively "Circulars") issued by the Ministry of Corporate Affairs ("MCA"). The Company had also provided e- voting facility during the AGM to those Members who did not vote through remote e-voting facility prior to the AGM.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder, relating to remote e-



voting prior to and e-voting during the AGM on the resolutions contained in the aforesaid Notice of the AGM of the Members of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting prior to and e-voting during the AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting prior to AGM and e-voting during the AGM as per the facility provided by Link InTime (India) Private Limited, the agency engaged by the Company to provide remote e-voting prior to and e-voting during the AGM.

As required under Section 101 of the Act, a Notice of AGM along with Explanatory Statement under Section 102 of the Act was sent to the Members by permitted means as per the Circulars issued by the MCA and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD 2/CIR/P/2021/11 dated January 15, 2021 (i.e. by e-mail). Following resolutions were proposed for approval by remote e-voting prior to the AGM and e-voting during the AGM by the Members of the Company:

1. **Resolution No. 1** as an Ordinary Resolution for consideration and adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31stMarch2021 along with the Directors' Report and Auditors' Reports thereon.
2. **Resolution No. 2** as an Ordinary Resolution for declaration of final Dividend of Rs. 2(20%)per equity shareof face value of Rs. 10 each for the financial year ended on March 31, 2021.
3. **Resolution No. 3** as an Ordinary Resolution for appointment of Mr. Bhaktavatsala Rao Doppalapudi (DIN:00356218), who retired by rotation and being eligible, has offered himself for re-appointment.
4. **Resolution No. 4** as an Ordinary Resolution for ratification of payment of remuneration to M/s Kishore Bhatia & Associates, Cost Accountants (Firm Registration Number 00294), Cost Auditors of the Company for the financial year ending March 31, 2022.
5. **Resolution No. 5** as a Special Resolution for adoption of new set of Articles of Association of the Company.
6. **Resolution No. 6** as a Special Resolution for re-appointment of Mr. Mahesh P. Babani (DIN:00051162) as Chairman & Managing Director of the Company for a period of 3 (three) years with effect from April 1, 2022 and fixation of remuneration payable to him.

The Company provided remote e-voting facility to the members to cast votes on aforesaid resolutions prior to the AGM. The Company also provided e-voting facility during the



36thAGM to those members who did not cast their votes through remote e-voting facility prior to the AGM, to enable them to cast their votes on the aforesaid resolutions.

Remote e-voting facility was made available to the shareholders of the Company during the period from 9.00 a.m. on Tuesday, 24th August,2021 to 5.00 p.m. on Thursday, 26th August, 2021. Accordingly, e-votes cast upto 5.00 p.m. on Thursday, 26th August, 2021 have been considered for my scrutiny.

After the conclusion of the 36thAnnual General Meeting, first the voting conducted through e-voting facility during the AGM was unlocked. In case of shareholders who cast votes through remote e-voting prior to the AGM as well as through e-voting conducted during the AGM, the voting through remote e-voting prior to AGM of such shareholders was treated as valid. A summary of the votes cast by shareholders through remote e-voting prior to AGM and e-voting conducted during the AGM with their pattern of voting is as per Annexure attached to this Report.

The results of the voting by members through remote e-voting prior to AGM and e-voting conducted during the AGM in respect of the above-mentioned resolutions may accordingly be declared by the Company Secretary of the Company (who has been so authorized by the Chairman in writing) and who has also countersigned this Report.

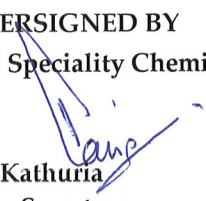
Thanking you,

Yours sincerely,

**For RATHI & ASSOCIATES
COMPANY SECRETARIES**

**HIMANSHU S. KAMDAR
PARTNER
M. NO. FCS 5171
COP NO. 3030
UDIN:F005171C000847485**

**COUNTERSIGNED BY
For Privi Speciality Chemicals Limited**


**Ramesh Kathuria
Company Secretary
Membership No.ACS: 11214**



ANNEXURE

Resolution No. 1 as an Ordinary Resolution for consideration and adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021, along with the Directors' Report and Auditors' Reports thereon.

Sr. No.	Particulars	Resolution 1	
		No. of members who voted	No. of votes
a.	Votes cast through e-voting during AGM	18	981,107
b.	Votes cast through remote e-voting prior to AGM	75	32,255,285
	Total	93	33,236,392
c.	Less: Invalid voting	2	73,566
d.	Net Valid voting	91	33,162,826
	(i) Voting with assent for the Resolution	90	33,161,836
	% of Assent		*100
	(ii) Voting with dissent for the Resolution	1	990
	% of Dissent		0

*Rounded off



Resolution No. 2 as an Ordinary Resolution for declaration of final Dividend of Rs. 2(20%) per equity share of face value of Rs. 10 each for the financial year ended on March 31, 2021.

Sr. No.	Particulars	Resolution 2	
		No. of members who voted	No. of votes
a.	Votes cast through e-voting during AGM	18	981,107
b.	Votes cast through remote e-voting prior to AGM	75	32,255,285
	Total	93	33,236,392
c.	Less: Invalid voting	2	73,566
d.	Net Valid voting	91	33,162,826
	(i) Voting with assent for the Resolution	90	33,161,836
	% of Assent		*100
	(ii) Voting with dissent for the Resolution	1	990
	% of Dissent		0

*Rounded off



Resolution No. 3 as an Ordinary Resolution for appointment of Mr. Bhaktavatsala Rao Doppalapudi(DIN:00356218), who retired by rotation and being eligible, has offered himself for re-appointment.

Sr. No.	Particulars	Resolution 3	
		No. of members who voted	No. of votes
a.	Votes cast through e-voting during AGM	18	981,107
b.	Votes cast through remote e-voting prior to AGM	75	32,255,285
	Total	93	33,236,392
c.	Less: Invalid voting	2	73,566
d.	Net Valid voting	91	33,162,826
	(i) Voting with assent for the Resolution	88	33,161,776
	% of Assent		*100
	(ii) Voting with dissent for the Resolution	3	1,050
	% of Dissent		0

*Rounded off



Resolution No. 4 as an Ordinary Resolution for ratification of payment of remuneration to M/s Kishore Bhatia & Associates, Cost Accountants (Firm Registration Number 00294), Cost Auditors of the Company for the financial year ending March 31, 2022.

Sr. No.	Particulars		Resolution 4	
			No. of members who voted	No. of votes
a.	Votes cast through e-voting during AGM		18	981,107
b.	Votes cast through remote e-voting prior to AGM		75	32,255,285
	Total		93	33,236,392
c.	Less: Invalid voting		2	73,566
d.	Net Valid voting		91	33,162,826
	(i)	Voting with assent for the Resolution	89	33,161,729
		% of Assent		*100
	(ii)	Voting with dissent for the Resolution	2	1097
		% of Dissent		0

*Rounded off



Resolution No.5 as a Special Resolution for adoption of new set of Articles of Association of the Company.

Sr. No.	Particulars	Resolution 5	
		No. of members who voted	No. of votes
a.	Votes cast through e-voting during AGM	18	981,107
b.	Votes cast through remote e-voting prior to AGM	75	32,255,285
	Total	93	33,236,392
c.	Less: Invalid voting	2	73,566
d.	Net Valid voting	91	33,162,826
	(i) Voting with assent for the Resolution	86	33,149,695
	% of Assent		*100
	(ii) Voting with dissent for the Resolution	5	13,131
	% of Dissent		0

*Rounded off



Resolution No. 6 as a Special Resolution for reappointment of Mr. Mahesh P. Babani (DIN: 00051162) as Chairman & Managing Director of the Company for a period of 3 (three) years with effect from April 1, 2022 and fixation of remuneration payable to him.

Sr. No.	Particulars		Resolution 6	
			No. of members who voted	No. of votes
a.	Votes cast through e-voting during AGM		18	981,107
b.	Votes cast through remote e-voting prior to AGM		75	32,255,285
	Total		93	33,236,392
c.	Less: Invalid voting		2	73,566
d.	Net Valid voting		91	33,162,826
	(i)	Voting with assent for the Resolution	80	33,118,841
		% of Assent	99.87	
	(ii)	Voting with dissent for the Resolution	11	43,985
		% of Dissent	0.13	

