

**SAT
INDUSTRIES
LIMITED**

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Global Business



SIL/BSE/2021-22

Date: 16.12.2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai – 400 001.

Company Code: 511076

Dear Sir/Madam,

Sub: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our earlier communication dated 12.10.2021 and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Sah Polymers Limited (SPL), a material subsidiary, decided to withdraw the Draft Red Herring Prospectus (DRHP) filed with the EMERGE Platform of National Stock Exchange of India Limited on October 07, 2021, with immediate effect to explore organic and inorganic business opportunities and larger fund raising options. In the Board meeting dated 16.12.2021, the board of directors of Sah Polymers Limited inter alia other thing, discussed, that to augment the larger fund-raising option and to reach wider and broader investors it would be advisable to withdraw the issue from SME Platform of the Stock exchange and reconnoiter to Main Board of Stock Exchange.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully,

For **SAT INDUSTRIES LIMITED**

Harikant Turgalia

Harikant Turgalia
Whole Time Director
DIN: 00049544

