

Date:14.03.2022

To
Corporate Relations Department
BSE Limited, P.J.Towers,
Dalal Street, MUMBAI- 400001

To
National Stock Exchange India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI-400051

Dear Sir/Madam,

Sub: Media Release – Power Mech taps on Jal Jeevan Mission Opportunity for growth

Ref: Scrip Code: 539302, NSE Symbol: POWERMECH

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, please find attached herewith the Media Release on the Captioned subject.

The said media release will be simultaneously posted on the Company's website at www.powermechprojects.com

This is for your information and dissemination to the general public at large.

**Sincerely,
For Power Mech Projects Limited**



**Mohith Kumar Khandelwal
Company Secretary**



POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
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JAS-ANZ



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Power Mech taps on the Jal Jeevan Mission opportunity for growth

Wins orders worth Rs. 2120 crore in the Phase-III implementation in Uttar Pradesh

Hyderabad; 14th March 2022: Power Mech Projects Limited, one of the leading infrastructure – construction companies in the Country, today announced winning orders worth Rs. 2120 crore under Jal Jeevan Mission (JJM) program. The company has won the new orders under Phase-III projects in 2120 villages of Pratapgarh, Fatehpur and Meerut districts in Uttar Pradesh. Major components of the project are about 2100 tube wells, 2100 water tanks, and 13,000 km of pipeline network for supply of drinking water to about 50 lakh population.

Commenting on the order win, **S. Kishore Babu, Chairman & Managing Director, Power Mech Projects Limited**, said, "Jal Jeevan Mission is one of the most ambitious programs of the present Government and we are proud to be among the implementation partners. As a growth-focused company, our established credibility as an executions partner for Government and corporates alike has paved the way for larger orders and prospects – both within the Country and abroad. We continue to focus on high-speed execution without impairing the project quality and in turn, build a robust order book for sustained value creation."

The latest order win comes a year after the company was awarded JJM projects in 898 villages of Bulandshahar, Meerut and Etah districts of Uttar Pradesh by State Water Sanitary Mission, for an initial value of Rs. 898 crore under Phase-II of JJM. The major components of the project are about 800 tube wells, 800 water tanks, and 6,000 km of pipeline network for supply of drinking water to about 20 lakh population. This project continues to be executed at a brisk pace and is scheduled to complete within FY 2022-23. The order amount, won under a joint venture with BRCCPL, has increased to Rs. 1800 crore following a detailed survey. Similarly, post the project survey and DPR preparation works are initiated under Phase-III, the value of new orders may too undergo an appreciation (in a similar fashion as Phase –II).

In 2020, Govt of India has initiated Jal Jeevan Mission, to provide safe and adequate drinking water through individual Functional House Tap connections (FHTC) to every rural household in rural India by 2024. The goal of JJM is to provide functional household tap connection to every household with a service level at the rate of 55 liters per capita per day (lpcd). The total estimated cost of JJM is Rs. 3.60 lakh crore. The fund sharing pattern between Centre and State is 50:50. The 15th Finance Commission Grants have assured funding of Rs. 15,204 crore for JJM in Uttar Pradesh. The Govt. of India had made a budget allocation of Rs. 60,000 crore in FY2022-23 for Jal Jeevan Mission.

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POWER MECH®

Given the established technical and execution expertise, **Power Mech Projects Limited** is fully geared up to expand its base in the water supply projects besides serving the national mission of providing drinking water supply to the rural population.

About Power Mech Projects Limited

Power Mech Projects Limited is one among the leading infrastructure-construction Companies based in Hyderabad, India with global presence and highly credited in providing spectrum of services in power and infrastructure sectors. Established in 1999, the Company has emphatically established a niche in power generation covering almost every segment including Erection, Testing and Commissioning of BTG and BOPs, Operation and Maintenance, Repairs, Overhauling, Renovation and Modernization of power plants and related civil works. Power Mech, having its major operations in India, also extended its operations globally and has presence in more than ten countries worldwide.

Growing upon its expertise in O&M services the Company has become the largest O&M player in the Country and a service provider of choice. O&M business is its key driver and aimed to double in 3 to 4 years, with simultaneous deployment of IT enabled services for better utilization of manpower and productivity improvement measures on site.

The Company has expanded its service offerings in non power sectors in line with its strategy to optimize the mix between power and non-power sectors and making best use of the huge investments as part of the National Infrastructure Pipeline (NIP)., Other avenues of expansion undertaken by the Company over the last ten years include Railway, Electrical, Steel Plant works, Roads, Material Handling works, Oil & Gas sector works across the value chain, Cross Country Pipelines, Industrial Technology Parks and Drinking Water Supply & Sewage Treatment Plant works. The Company has also forayed into manufacturing and mining development & operations as part of backward integration for sustained long term growth

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