

March 20, 2024

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179**

We wish to inform you that the Company has received order under section 73, 50 & 122 of Central Goods Service Tax Act, 2017 from the office of the Deputy Commissioner, State Goods and Service Tax Department, Rajasthan on March 19, 2024 at 04:32 p.m.

In the said order, the authority has demanded GST along with interest and penalty. The Company has a strong case to defend the matter before the Appellate Authorities and shall file an appeal against the said order before the Commissioner (Appeals) within prescribed timelines.

Relevant details pertaining to the order are provided in **Annexure**.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,  
**For ICICI Securities Limited**

**Rupesh Jadhav**  
**Chief Manager**

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.  
**SEBI Registration:** INZ000183631  
**CIN No.:** L67120MH1995PLC086241

**ICICI Securities Limited**  
**Registered Office:**  
ICICI Venture House  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400025, India  
Tel. (91 22) 6807 7100  
Fax (91 22) 6807 7803

**Corporate Office :**  
Shree Sawan Knowledge Park, Plot No. D-507,  
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705  
Tel.: (91 22) 6807 7100  
Fax: (91 22) 6807 7801

**Name of Compliance Officer (Broking Operations) :** Ms. Mamta Shetty  
**Email Address:** complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000  
**Website Address:** www.icicisecurities.com / www.icicidirect.com



ICICI Securities Limited

Annexure

Name of Authority passing order - Deputy Commissioner, State Goods and Service Tax Department, Rajasthan

Date of Receipt of Order - March 19, 2024

Sr No.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the Company,			
			Goods and Service Tax (Rs.)	Interest (Rs.)	Penalty (Rs.)	Total (Rs.)
1	Excess claim of GST credit	The authority has demanded GST along with applicable interest and penalty.	5,11,332	5,52,239	51,133	11,14,704
	<b>Total GST</b>		<b>5,11,332</b>	<b>5,52,239</b>	<b>51,133</b>	<b>11,14,704</b>