

REF: NS: SEC:
25th April, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 25th April, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr. No.	Name	Total No. of Options exercised
1	Ashok Singh	442
2	Babith Nayak	400
3	P. Kaushik	1537
4	Swapnil Walimbe	933
5	Bishnu Darnal	223
6	Durga Charan Trivedi	700
7	Sunil Misra	531
8	R Suresh Kumar	50
9	Parag Kulkarni	253
10	Neeraj Yadav	50
11	Parag Rajvaidya	110
12	Rajeshkumar Kalakota	86
13	Sachin Palikundwar	55
14	Rajeev Shinde	25
15	Amruta Dubhashi	921
16	Paliwal Abhishek	698
17	Sunil Kailash Sharma	276
18	Selvam Ganesan	400
19	Vijay Namdeo Bhapkar	157
20	Rajeev Malik	2360
21	Tusshar Joshi	615
22	Parag Pardhe	698
23	Nagendra Subbanna	796
24	Devesh Kumar	77
25	Arun Arora	123
26	MV Giri Babu Gudimetla	241
27	Kartheek Nedunuri	301
28	Vipul Jain	410
29	Manohar Hage	138
30	Srikumar R	245
31	Vikas Dwivedi	122
32	Karthikeyan E	349
33	Mahendra Gunjal	226
34	Ajay Sharma	326
35	Subash Chinnathambi	194
36	Vikram Kaul	672
37	Varun Sharma	200
38	Baldeep Singh	113
39	Abhishek Kumar	28
40	Ashutosh Pathak	380



41	Balaramakrishna Nizampatnam	1167
42	Atul Bhogte	88
43	Sridevi Salvi	346
	Total	18062

