



March 4, 2020

BSE Ltd. Floor 25, P.J. Towers Dalal Street Mumbai – 400 001  [Scrip Code No.500540]	The Manager Listing Department National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block-G Bandra –Kurla Complex Bandra (East) Mumbai – 400 051  [Scrip Symbol: PREMIER]
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Dear Sirs,

**Disclosure of Event – Regulation 30 of SEBI (LODR) Regulations, 2015**

**Sub: Suspension of activities at the Company's  
Plant at Chakan, District Pune –410501**

As previously informed, the Company has been facing severe financial hardship due to paucity of working capital and the overall recessionary conditions in the economy coupled with the production stoppage due to the re-location of its plant from its existing site at Chinchwad, Pune to the above site for the past year. This has been reflected in the Financial Results of the Company.

Under these circumstances, beyond of the control of the Management, the Management has been compelled to suspend its activities at the Chakan Plant with immediate effect until further notice. The Management will restore operation once the present situation normalizes for which all efforts are in progress.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
For Premier Ltd.

Maitreya Doshi  
Chairman and Managing Director