

# Jagatjit Industries Limited

4<sup>th</sup> Floor, Bhandari House 91,  
Nehru Place, New Delhi 110019  
Tel: +91 11 26432641 / 42  
Fax: +91 11 41618524 / 26441850



Date: 29.07.2020

The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001  
022-22723121, 2037, 2061  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Reg.: Application for extension of timeline for submission of audited financial results for the quarter and year ended 31<sup>st</sup> March, 2020**

**Ref: Scrip Code No. 507155**

Dear Sir,

This has reference to our earlier request dated 22.06.2020 for extension of timeline for submission of audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2020.

In view of the prevailing Covid-19 pandemic situation in the Country, the SEBI vide its circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19.03.2020 had extended the timeline for submission of annual audited financial results from 30<sup>th</sup> May, 2020 to 30<sup>th</sup> June, 2020. However, in view of continuation of the situation, the SEBI vide its circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated 24.06.2020 further extended this timeline till 31.07.2020.

We would like to inform that the statutory audit of the Company was in advance stage of completion and we were hopeful that the audit will be completed by 25<sup>th</sup> July, 2020 and we will be able to publish the Financial Results both stand alone and consolidated, for the quarter and year ended 31<sup>st</sup> March, 2020 within the extended timeline limit. However, some of the team members of the audit team were struck with Covid-19 and the audit activities were held up. Meanwhile Mr. M. K. Madan, Proprietor, M/S Madan & Associates, Chartered Accounts, New Delhi, Statutory Auditors of the Company, also got infected with Covid-19 and was hospitalized on 7<sup>th</sup> July, 2020 and all the audit activities were paralyzed and the audit could not be completed till date.

Though Mr. Madan has been discharged from the Hospital on 17<sup>th</sup> July 2020 but even at the time of discharge he was not tested negative for Covid-19 and has been advised strict home quarantine as per protocol. On the other hand, in view of prevailing Covid-19 situation in Delhi and non-availability of public transport, all the employees of Corporate Office at New Delhi are still working from home and have very limited access to the financial documents.

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Keeping in view aforesaid facts and circumstances, and considering the hardships being faced by the Company due to lockdown pursuant to Covid-19 Pandemic and sickness of the Audit team and Statutory Auditors, which is beyond our control, we once again earnestly request you to kindly grant us the extension for submission of annual audited accounts, both stand alone and consolidated, for the financial year 31<sup>st</sup> March, 2020 till finalization and audit of the said accounts. However, we assure you that we will take all possible steps for completion of the audit activities and submission of the audited financial results at the earliest.

Your early action in the matter shall be highly appreciated.

Thanking you,

Yours faithfully,

**For JAGATJIT INDUSTRIES LIMITED**

**Roopesh Kumar**  
**Company Secretary and Compliance Officer**

Copy to:

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SEBI Bhawan,  
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