

Ref.: BWRL/2021-22/SE/BM/02

June 25, 2021

To,
National Stock Exchange of India Ltd.,
 Exchange Plaza, C-1, Block G,
 Bandra-Kurla Complex,
 Bandra (E),
 Mumbai – 400 051
 NSE Symbol – **BHARATWIRE**

BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400001
 BSE Scrip Code - **539799**

Sub: Outcome of the 114th meeting of the Board of Directors of Bharat Wire Ropes Limited (“the Company”) held on June 25, 2021.

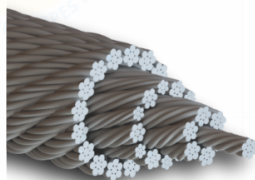
Ref: Regulation 30 (read with Schedule III- Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company has, in its meeting held today i.e. on Friday, June 25, 2021, (“said meeting”) *inter alia* considered and approved the following:

- Audited Financial Results for the Quarter and Year ended March 31, 2021 along with the Statement of Assets and Liabilities as at March 31, 2021, and Statement of Cash Flow for the year ended on March 31, 2021;
- Auditors Report on the Audited Financial Results for the quarter and year ended March 31, 2021;
- Appointment of Mr. Govinda Soni (ICSI Membership No. A38908) as the Company Secretary & Compliance Officer of the Company w.e.f. June 25, 2021;
- Re-appointed M/s. Borkar & Muzumdar, Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2021-22 pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 to conduct Internal Audit of the functions and activities of the Company for the financial year 2012-22.
- Re-Appointed M/s. Dilip M. Bathija, Cost Accountants, as Cost Auditor of the Company for the Financial Year 2021-22.
- Appointed M/s. Mihen Halani and associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2020-21 and 2021-22 pursuant to the provisions of Section 204(1) of the Companies Act, 2013 and issuing Secretarial Audit Report and Secretarial Compliance Report as required under Regulation 24A of the Listing Regulation.

The said meeting commenced at 11:45 a.m. and concluded at 01.30 p.m.

**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,
 SB Marg, Lower Parel (W),
 Mumbai - 400013, Maharashtra, India.
 Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
 Mumbai-Nasik Highway, Atgaon (East),
 Taluka-Shahpur, Dist.-Thane- 421601,
 Maharashtra, India.
 Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
 Village Khadki – BK, Taluka Chalisgaon,
 District Jalgaon - 424 101,
 Maharashtra, India

• **Website:** www.bharatwireropes.com • **E-mail:** info@bharatwireropes.com • **CIN :** L27200MH1986PLC040468

Further, in reference to the above intimation and pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- Auditor's Report on the Audited Financial Results for the Quarter and year Ended on March 31, 2021;
- Audited Financial Results for the quarter and year ended on March 31, 2021 along with Cash flow Statement for the year ended on that date and Statement of Assets and Liabilities as on that date;
- Declaration in respect of Audit Report with Unmodified Opinion.
- Details of Appointment and Brief profile of Mr. Govinda Soni.

The above is for your information and record.

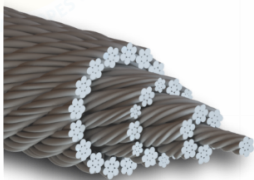
Thanking you.

Yours sincerely,
For **Bharat Wire Ropes Limited**

Murarilal Mittal
Managing Director
DIN: 00010689

Date: June 25, 2021
Place: Mumbai

Encl: As above

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Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Bharat Wire Ropes Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of Bharat Wire Ropes Limited ("the Company") for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement of standalone financial results has been prepared on the basis of standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting



- a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

- i) The figures of the standalone financial results as reported for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

- ii) We draw attention to Note 5 of the Statement which states the impact of COVID-19 on the operation and financial position of the company. Our opinion is not modified in respect of this matter.

For **NGS & CO. LLP.**
Chartered Accountants
Firm Registration No.: 119850W



Ashok A. Trivedi

Partner

Membership No. 042472

Mumbai

June 25, 2021

UDIN: 21042472AAAADW3309



BHARAT WIRE ROPES LTD
(Corporate Identity Number-L27200MH1986PLC040468)
Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN
Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India)
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs in Lakhs)

| | Particulars | Quarter Ended | | | Year ended | |
|-----------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2021 (Audited) | 31.12.2020 (Unaudited) | 31.03.2020 (Audited) | 31.03.2021 (Audited) | 31.03.2020 (Audited) |
| | | Refer Note 6 | | Refer Note 6 | | |
| 1 | Income | | | | | |
| | Revenue from Operations | 6,898.29 | 6,402.83 | 7,459.47 | 25,017.47 | 25,771.47 |
| | Other Income | 9.30 | 17.54 | 7.07 | 51.09 | 30.38 |
| | Total Income | 6,907.59 | 6,420.37 | 7,466.54 | 25,068.56 | 25,801.86 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials Consumed | 4,705.86 | 3,889.60 | 4,104.29 | 14,693.00 | 16,079.36 |
| | (b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade | -414.37 | -107.77 | 363.82 | 1,234.52 | 234.51 |
| | (c) Employee Benefits Expense | 725.43 | 650.72 | 774.27 | 2,422.94 | 3,080.68 |
| | (d) Finance Costs | -3,636.42 | 2,414.75 | 2,353.32 | 3,407.12 | 8,946.95 |
| | (e) Depreciation and Amortisation Expense | 534.58 | 545.92 | 541.50 | 2,168.70 | 2,180.45 |
| | (f) Other Expenses | 1,148.12 | 850.71 | 965.59 | 3,422.52 | 3,480.07 |
| | Total Expenses | 3,063.20 | 8,243.92 | 9,102.79 | 27,348.80 | 34,002.02 |
| 3 | Profit before Exceptional Items & Tax (1-2) | 3,844.38 | -1,823.55 | -1,636.24 | -2,280.24 | -8,200.16 |
| 4 | Exceptional Items | | | | | - |
| 5 | Profit Before Tax (3-4) | 3,844.38 | (1,823.55) | (1,636.24) | (2,280.24) | (8,200.16) |
| 6 | Income Tax Expenses | | | | | |
| | (a) Current Tax | - | - | - | - | - |
| | (b) (Less): MAT credit entitlement | - | - | - | - | - |
| | (c) Deferred Tax | 1,005.32 | -459.92 | -429.03 | -601.52 | -2,104.40 |
| | Total Income Tax Expenses | 1,005.32 | (459.92) | (429.03) | (601.52) | (2,104.40) |
| 7 | Net Profit for the Year (7-8-9) | 2,839.06 | (1,363.63) | (1,207.21) | (1,678.72) | (6,095.77) |
| 8 | Other Comprehensive Income, net of Tax | | | | | |
| | (a) Items that will not be reclassified to Profit & Loss | | | | | |
| | Remeasurements of post employment benefit obligations | 20.56 | - | 0.96 | 20.56 | 0.96 |
| | (b) Items that will be reclassified to Profit & Loss | - | - | - | - | - |
| | Other Comprehensive Income for the Year, Net of Tax | 20.56 | - | 0.96 | 20.56 | 0.96 |
| 9 | Total Comprehensive Income for the Year, Net of Tax | 2,859.62 | (1,363.63) | (1,206.25) | (1,658.17) | (6,094.80) |
| 10 | Paid -up Equity Share Capital (shares of Rs:10 each) | 6,257.32 | 4,495.22 | 4,495.22 | 6,257.32 | 4,495.22 |
| 11 | Other Equity | | | | 37,258.67 | -589.71 |
| 12 | Earnings Per Share (in Rs.) (Not Annualised) | | | | | |
| | Basic earnings / (loss) per share | 6.30 | (3.03) | (2.69) | (3.73) | (13.56) |
| | Diluted earnings / (loss) per share | 6.30 | (3.03) | (2.69) | (3.73) | (13.56) |

Notes:

- 1 The above Financial results for the quarter and year ended March 31,2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on June 25,2021.This financial results has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies, Act 2013 and other recognized accounting practices to the extent applicable.
- 2 Rupee Term Loans, ECB, Working Capital Borrowings and unpaid interest thereon have been restructured as per resolution plan approved by lenders. Accordingly Part of the borrowings is continued as Rupee Term Loans, ECB, Working Capital Borrowings and remaining amount is converted into CCPS and Equity Shares on 30-03-21 after waiver of portion of unpaid interest.
- 3 The Company is principally engaged in single segment viz, Manufacturing of Wire & wire ropes based on nature of products,risks,return and internal business reporting system.
- 4 CEO/CFO Certificate has been placed before the Board of Directors at the Meeting.
- 5 The Company, based on internal & external sources of information including market research, economic forecast and other information, has assessed that as a result of Covid-19 outbreak, there is no significant financial impact on the financial statements for the year ended March 31, 2021 as at the date of approval of these financial statements. Due to the nature of the pandemic, the Company will continue to monitor developments to Identify significant uncertainties in future periods, if any.
- 6 The figures of last quarter are the balancing figure in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 7 Previous Year / period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Date : 25th June,2021
Place : Mumbai

Manging Director
Murarilal Mittal
DIN: 00010689

BHARAT WIRE ROPES LTD

(Corporate Identity Number-L27200MH1986PLC040468)

Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN

Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India)

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2021

(Rs in Lakhs)

| | Particulars | As at Mar 31,2021 | As at Mar 31,2020 |
|----------|---|----------------------|----------------------|
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 51,262.97 | 53,857.30 |
| | (b) Capital Work in Progress | 37.18 | 37.18 |
| | (c) Other Intangible Assets | 4.56 | 5.56 |
| | (d) Intangible Assets under Development | 24.90 | 16.60 |
| | (e) Financial Assets | | |
| | Other Financial Assets | 217.11 | 217.11 |
| | (f) Deferred Tax Assets (Net) | 5,238.75 | 4,641.48 |
| | (g) Other Non-Current Assets | 1,057.91 | 1,058.22 |
| | Total Non-Current Assets | 57,843.38 | 59,833.44 |
| 2 | Current Assets | | |
| | (a) Inventories | 6,472.12 | 7,765.04 |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 3,627.69 | 2,938.64 |
| | (ii) Cash and Cash Equivalents | 49.28 | 77.44 |
| | (iii) Other Bank Balances | 485.78 | 267.04 |
| | (iv) Other Financial Assets | 111.11 | 79.25 |
| | (c) Other Current Assets | 6,062.18 | 4,271.43 |
| | Total Current Assets | 16,808.16 | 15,398.83 |
| | TOTAL ASSETS | 74,651.53 | 75,232.26 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 6,257.32 | 4,495.22 |
| | (b) Other Equity | 37,258.67 | (589.71) |
| | Total Equity | 43,515.99 | 3,905.51 |
| 2 | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 21,434.50 | 27,850.53 |
| | (ii) Other Financial Liabilities | 325.00 | 325.00 |
| | (b) Provisions | 209.45 | 172.15 |
| | Total Non-Current Liabilities | 21,968.95 | 28,347.69 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 5,500.00 | 12,737.58 |
| | (ii) Trade Payables | | |
| | (a) Micro and Small Enterprises | 266.14 | 130.88 |
| | (b) Others | 830.75 | 949.90 |
| | (iii) Other Financial Liabilities* | 481.56 | 27,410.38 |
| | (b) Provisions | 32.19 | 31.67 |
| | (c) Other Current Liabilities | 2,055.94 | 1,718.64 |
| | Total Current Liabilities | 9,166.59 | 42,979.07 |
| | TOTAL EQUITY AND LIABILITIES | 74,651.53 | 75,232.26 |

* Including Current Maturities of Long Term Debts Rs. 455.69 (P.Y.Rs. 26,810.64)

For and on behalf of the Board of Directors

Manging Director

Murarilal Mittal

DIN: 00010689

Date : 25th June,2021

Place : Mumbai

BHARAT WIRE ROPES LTD

(Corporate Identity Number-L27200MH1986PLC040468)

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs in Lakhs)

| | | Year Ended 31.03.2021 | Year Ended 31.03.2020 |
|-----------|--|--------------------------|--------------------------|
| | Particulars | | |
| A) | Cash flow (used in) / from operating activities | | |
| | Profit/(loss) before income tax | (2,280.24) | (8,200.16) |
| | Adjustments for: | | |
| | Depreciation and amortisation expense | 2,172.51 | 2,184.28 |
| | Employee benefits expense | - | 30.66 |
| | Intangible Assets Under Development | 16.60 | 23.37 |
| | (Profit) / loss on disposal of property, plant and equipment (net) | 20.89 | (0.10) |
| | Interest expenses | 3,407.12 | 8,946.95 |
| | Operating profit before changes in operating assets and liabilities | 3,336.89 | 2,985.01 |
| | Changes in operating assets and liabilities | | |
| | (Increase) / decrease in trade receivables | -689.05 | 678.28 |
| | (Increase) / decrease in inventories | 1,292.92 | 1,121.12 |
| | (Decrease) / increase in trade payables | 16.10 | -2,095.87 |
| | (Decrease) / increase in other current non financial liabilities | 337.30 | 259.04 |
| | (Increase) / decrease in other non-current non financial assets | 0.31 | 3.80 |
| | (Increase) / decrease in other non-current financial assets | - | -144.30 |
| | (Increase) / decrease in other current financial assets | -31.86 | 50.25 |
| | (Increase) / decrease in other current non financial assets | -1,790.75 | -426.92 |
| | Increase / (decrease) in other current financial liabilities | -26,928.82 | 12,653.88 |
| | Increase / (decrease) in non-current provisions | 37.30 | -1.53 |
| | Increase / (decrease) in current provisions | 0.52 | 7.59 |
| | Total changes in operating assets and liabilities | (27,756.04) | 12,105.34 |
| | Cash flow (used in)/ from operations | -24,419.15 | 15,090.34 |
| | Income taxes paid (net of refunds) | - | - |
| | Net cash (used in)/ from operating activities [A] | -24,419.15 | 15,090.34 |
| B) | Cash flow from investing activities | | |
| | Payments for property, plant and equipment | (109.61) | (10.88) |
| | Proceeds from property, plant and equipment | - | 2.50 |
| | Addition made in CWIP | (24.90) | (16.60) |
| | Net cash from investing activities [B] | (134.51) | (24.98) |
| C) | Cash flow used in financing activities | | |
| | Proceeds from / (repayment) of long term borrowings (net) | 450.12 | (7,931.01) |
| | Proceeds from / (repayment) of short term borrowings (net) | (7,237.58) | 1,713.43 |
| | Proceeds from Issue of Shares | 41,309.76 | - |
| | Interest paid | (9,778.06) | (8,946.95) |
| | Net cash used in financing activities [C] | 24,744.24 | (15,164.53) |
| | Net increase/ (decrease) in cash and cash equivalents (A+B+C) | 190.58 | (99.17) |
| | Cash and cash equivalents at the beginning of the financial year | 344.47 | 443.64 |
| | Cash and cash equivalents at the end of the year | 535.05 | 344.47 |
| | Net increase/ (decrease) in cash and cash equivalents | 190.58 | (99.17) |

For and on behalf of the Board of Directors

Date: 25th June,2021
Place: Mumbai

Managing Director
Murarilal Mittal
DIN: 00010689

June 25, 2021

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
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Mumbai – 400 051
NSE Symbol – **BHARATWIRE**

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Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code - 539799

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015, in respect of Independent Auditors Report with unmodified opinion

Declaration

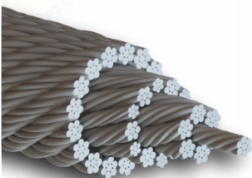
I, Murarilal Mittal, Managing Director (DIN: 00010689) of the Company hereby declare that M/s. NGS & Co. LLP (Firm Registration Number 119850W), Statutory Auditor of the Company, have issued the Independent Audit Report with **unmodified opinion** in respect of the Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.

For **Bharat Wire Ropes Limited**

Murarilal Ramsukh Mittal
Managing Director
DIN: 00010689



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Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

“Annexure – A”

Appointment of Mr. Govinda Soni ad Company Secretary and Compliance Officer and Whole – Time Key Managerial Personnel of Bharat Wire Ropes Limited w.e.f. June 25, 2021

| Sr. No. | Details of Event to be provided | Information of such Event |
|---------|---|--|
| 1. | Reason for Change viz. Appointment, Resignation-cessation, removal, death or otherwise. | Appointment of Company Secretary and Compliance Officer and Whole-Time Key Managerial personnel. |
| 2. | Date of appointment/cessation (as applicable) & term of appointment. | Appointed in the Board Meeting held on June 25, 2021 |
| 3. | Brief Profile | Shared below |
| | Name of Company Secretary and KMP | Mr. Govinda Soni |
| | ICSI Membership No. | A38908 |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Govinda M. Soni is not related to any directors of the Company. |

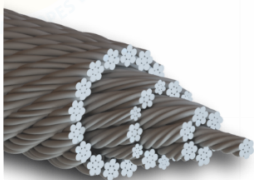
Brief Profile of Mr. Govinda M. Soni

Mr. Govinda M. Soni, is an associate member of The Institute of Company Secretary of India bearing Membership Number A38908 and is a Commerce Graduate from Mumbai University. Mr. Govinda Soni, holds a L.L.B. Degree from Siddharth Law College, Mumbai and has an Advance Diploma in Office Automation, Graphics & Hardware.

Experience:

He has a remarkably rich learning experience across industry of more than 7 years in Secretarial Functions of Listed Public Company, Public Company & Private Limited Company.

- He has completed his management training with the renowned organizations M.G. Consulting Pvt. Ltd. (one of the leading Practicing Company Secretaries Firm in Mumbai;
- He has worked as the Company Secretary in The Yash Birla Group; and
- He has then worked as the Company Secretary and Compliance Officer in Sangam Group for around a brief period of more than 5.5 years.



Corporate Office:

A - 701, Trade World Bldg., Kamala Mills, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India. Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India. Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon, Village Khadki – BK, Taluka Chalisgaon, District Jalgaon - 424 101, Maharashtra, India