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CIN: L29120MH1986PLC042028

JISL/SEC/2023/07/B-2/B-6

11th July, 2023

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda Building,
P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022– 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cc@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Allotment of 1,00,00,000 Ordinary Equity Shares to Shantakaram Financial Advisory Services Private Limited at Rs. 28.87/- per share aggregating to INR 28,87,00,000 by Sub Committee RP of the Board of Directors

Dear Sir/Ma'am,

This is to inform you that the Sub Committee RP (authorized by the Board of Directors) has met today and completed allotment of Equity Shares against 75% balance amount alongwith conversion option exercise letter received from Shantakaram Financial Advisory Services Private Limited as under:

Sr. No.	Name of Allottee	Allotment Price (in Rs./share)	No. of Ordinary Equity Shares allotted	Allotment Size (in Rs.) 75% balance Amt Rs.21.6525 Cr. received on 11.07.23 (25% Amt.Rs.21.6525 Cr. received on 04.01.22)	Distinctive Number	
					From	To
1	Shantakaram Financial Advisory Services Private Limited	28.87 (25% deposit received on 04.01.2022 and 75% received now on 11th July, 2023)	1,00,00,000	21,65,25,000	634644685	644644684

The shares shall be issued in demat form to CLID/DPID.

Please take the above on record and acknowledge.

Thanking You,

Yours faithfully,
For **Jain Irrigation Systems Ltd.**

A V Ghodgaonkar
Company Secretary