



Complete Comfort

20th July, 2019

<p>The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u></p> <p>Company Symbol : ICIL</p>	<p>BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u></p> <p>Scrip Code No. : 521016</p>
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Dear Sir/Madam,

Sub: Credit Rating: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on review of financial performance of the Company for the year ended 31st March, 2019, ICRA has revised the rating of credit facilities of the Company as under:

- For the short term credit facilities from "A1+" to "A1 (A one)". The said credit rating signifies very strong degree of safety regarding timely servicing of financial obligations. Such facilities carry lowest credit risk.
- For long term credit facilities from "AA-" to "A+(A plus)" with outlook revised to Stable from Negative. The said credit rating signifies adequate degree of safety regarding timely servicing of financial obligations. Such facilities carry low credit risk.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer



Indo Count Industries Ltd

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