

November 11, 2020

Script Code: 513252

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P.J. Towers, Dalal Street Fort,

Mumbai-400001

Subject: Intimation of e-mails of BSE Limited to the Board of Directors

Dear Sir

The Company has received following e- mails from the BSE Limited:

1. Dated August 18, 2020 for Non – Submission of financial results for the Quarter ended March 2020 and imposed a penalty of Rs. 80,000 excluding GST as per Regulation 33 of the SEBI (LODR) Regulations, 2020.

The Company has informed that the Financial results of the Company for the Quarter ended March 2020 was uploaded on the BSE portal on June 30, 2020 within time through e-mail dated August 19, 2020 and further sent the reminders on September 10, 2020, October 23, 2020 and October 28, 2020 to waive off the said penalty. The reply is awaited.

2. Dated October 14, 2020 for delay in furnishing prior intimation of Board meeting dated September 15, 2020 under Regulation 29(2)/29(3) and imposed the penalty of Rs. 10,000 excluding GST.

In this regard, the Company has requested vide letter dated October 23, 2020 sent through e-mail on October 23, 2020 to waiver off the said penalty and also send the reminder on October 28, 2020. The reply is awaited.

As required, the aforesaid matter along with e-mails received from the BSE Limited was placed before the Board of Directors in their meeting held on November 11, 2020 and the Board after due enquiry and deliberation noted that the following:

- The Financial results of the Company for the Quarter ended March 2020 was uploaded on the BSE portal on June 30, 2020 which is within the prescribed time limited.
- Due to COVID-19 Pandemic and temporary closure of business operations of the company, the delay in furnishing the prior intimation of Board Meeting was beyond our control and not involved any willful negligence.

You are requested to take the information on your record.

Thanking You,

Yours Faithfully

For Jay Ushin Limited



Amit Kithania
Sr. Manager Finance &
Company Secretary
M.No. A42447