## SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details: - Phone - 022-22882125

email - sobhagyamercantile9@gmail.com

Date: 12th August, 2023

website: www.sobhagyamercantile.com

To. **Bombay Stock Exchange Limited** Corporate Relationship Deptt. 1st Floor, New Trading Ring, Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai-400001

Sub: Intimation regarding the proposal of fund raising through Rights Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: SOBHAGYA MERCHANTILE LTD. (Scrip Code- 512014)

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of the Company has approved the raising of funds, through the issuance of equity shares of the Company (the "Equity Shares") for an amount not exceeding Rs. 25(Twenty-five) crores by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and other applicable laws, as amended from time to time, at such price and on such terms and conditions as may be decided by the Board or a duly constituted committee of the Board in accordance with applicable laws, subject to receipt of necessary approvals, as may be required, in their meeting held on Saturday, 12th August, 2023.

This is for the information and records of the Exchange, please take it on record.

SOBILITION

Thanking you

Yours faithfully,

For SOBHAGYA MERCANTILE LIMITED ERCANTA

**SHRIKANT MITESH** BHANGDIYA

SHRIKANT MITESH BHANGDIYA MANAGING DIRECTOR DIN: 02628216