

July 18, 2022

DGM- Corporate Relations Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 The Listing Department
National Stock Exchange
Exchange Plaza
Plot No. C-1, Block G
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Publication of Audited Financial Results for the quarter and year ended June 30, 2022 in Newspaper.

Dear Sir,

We herewith enclose a copy of the Audited Financial Results for the quarter and year ended June 30, 2022 published in 'Financial Express' and 'Sanjevani'.

This Disclosure is made in terms of requirements of Regulation 30 and 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and Record.

Yours faithfully, For **Tata Elxsi Limited**

Cauveri Sriram

Company Secretary

TATA ELXSI







TATA ELXSI LIMITED

CIN: L85110KA1989PLC009968

Regd. Office: ITPB Road, Whitefield, Bengaluru - 560 048 e-mail:investors@tataelxsi.com www.tataelxsi.com

STATEMENT OF AUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars		***************************************				
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
1	Income from operations					
(a)	Revenue from operations	72,588.85	68,173.87	55,831.63	2,47,079.9	
(b)		1,031.90	1,808.89	1,750.08	4,453.2	
	Total income from operations (net)	73,620.75	69,982.76	57,581.71	2,51,533.1	
2	Expenses					
(a)	Cost of materials consumed	3,918.59	3,444.60	3,965.65	12,670.2	
(b)	Changes in inventories of stock-in-trade	56.00	(56.75)	6.29	(50.4	
(c)	Employee benefits expense	36,567.85	34,476.68	30,288.72	1,28,810.5	
(d)	Finance costs	335.80	318.68	164.34	942.5	
(e)	Depreciation and amortisation expense	1,709.31	1,588.23	1,191.61	5,533.5	
(f)	Other expenses	8,231.03	8,184.91	6,572.06	29,077.9	
-	Total expenses	50,818.58	47,956.35	42,188.67	1,76,984.2	
3	Profit before tax (1-2)	22,802.17	22,026.41	15,393.04	74,548.9	
4	Tax expense	1 1				
a)	Current tax	4,484.00	5,528.61	4,211.00	19,374.6	
b)	Deferred tax	(153.94)	496,65	(155,50)	207.	
	Total tax	4,330.06	6,025.26	4,055.50	19,581.7	
5	Net profit for the period / year (3-4)	18,472.11	16,001.15	11,337.54	54,967.1	
6	Other comprehensive income / (losses)					
	(i) Items that will not be reclassified subsequently to profit or loss	(400.80)	(185,00)	1,42	(309,4	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	140.06	64.65	(0.50)	108.1	
	Total other comprehensive income / (losses) (net of tax)	(260.74)	(120.35)	0.92	(201.3	
7	Total comprehensive income (5+6)	18,211.37	15,880.80	11,338.46	54,765.8	
8	Paid-up equity share capital (face value ₹10/- each)	6,227.64	6,227.64	6,227.64	6,227.6	
9	Other equity				1,53,862.6	
10	Earnings per share					
	- Basic EPS (₹)	29.66	25.69	18.21	88.2	
	- Diluted EPS (₹)	29.66	25.69	18.21	88.2	

AUDITED SEGMENT WISE REVENUE AND RESULTS

Particulars		Quarter ended			Year ended
		Particulars June 30, 2022		June 30, 2021	March 31, 2022
1	Segment revenue				
(a)	Software development & services	71,085.43	67,005.62	54,706.18	2,42,131.14
(b)	System integration & support services	1,503.42	1,168.25	1,125.45	4,948.78
100	Total	72,588.85	68,173.87	55,831.63	2,47,079.92
2	Segment results				
(a)	Software development & services	25,433.08	24,891.85	16,540.40	82,894.53
(b)	System integration & support services	0.24	11.12	(0.06)	248.98
	Total	25,433.32	24,902.97	16,540.34	83,143.51
	Less: Finance costs	335.80	318.68	164.34	942.51
	Less: Unallocable expenditure (net of unallocable income)	2,295.35	2,557.88	982.96	7,652.10
	Profit before tax	22,802.17	22,026.41	15,393.04	74,548.90
3 i)	Segment assets			- 2	
(a)	Software development & services	84,519,33	88,482,16	68,722,32	88,482,16
(b)	System integration & support services	2,118.23	2,531.63	1,291.27	2,531.63
(c)	Unallocable assets	1,22,567.99	1,25,903.54	88,560.87	1,25,903.54
	Total	2,09,205.55	2,16,917.33	1,58,574.46	2,16,917.33
lii)	Segment liabilities			8	
(a)	Software development & services	42,028.66	48,030.84	28,866.55	48,030.84
(b)	System integration & support services	597.71	359.23	355.48	359.23
(c)	Unallocable liabilities	14,745.01	8,436.97	12,689.51	8,436,97
	Total	57,371.38	56,827.04	41,911.54	56,827.04

March 31, 2022

By Order of the Board for TATA ELXSI LIMITED

Manoj Raghavan Managing Director



Bengaluru July 15, 2022









TATA ELXSI LIMITED

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STATEMENT OF AUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

						₹ lakhs Year ended
Particulars			Quarter ended			
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
1		Income from operations				
	(a)	Revenue from operations	72,588.85	68,173.87	55,831.63	2,47,079.92
	(b)	Other income (Refer note 3)	1,031.90	1,808.89	1,750.08	4,453.27
		Total income from operations (net)	73,620.75	69,982.76	57,581.71	2,51,533.19
2		Expenses				
	(a)	Cost of materials consumed	3,918.59	3,444.60	3,965.65	12,670.23
	(b)	Changes in inventories of stock-in-trade	56.00	(56.75)	6.29	(50.46)
	(c)	Employee benefits expense	36,567.85	34,476.68	30,288.72	1,28,810.56
	(d)	Finance costs	335.80	318.68	164.34	942.51
	(e)	Depreciation and amortisation expense	1,709.31	1,588.23	1,191.61	5,533.55
	(f)	Other expenses	8,231.03	8,184.91	6,572.06	29,077.90
	''	Total expenses	50,818.58	47,956.35	42,188.67	1,76,984.29
3		Profit before tax (1-2)	22,802.17	22,026.41	15,393.04	74,548.90
4		Tax expense			·	
	a)	Current tax	4,484.00	5,528.61	4,211.00	19,374.61
	b)	Deferred tax	(153.94)	496.65	(155.50)	207.14
		Total tax	4,330.06	6,025.26	4,055.50	19,581.75
5		Net profit for the period / year (3-4)	18,472.11	16,001.15	11,337.54	54,967.1
6		Other comprehensive income / (losses)				
		(i) Items that will not be reclassified subsequently to profit or loss	(400.80)	(185.00)	1.42	(309.46
		(ii) Income tax relating to items that will not be reclassified to profit or loss	140.06	64.65	(0.50)	108.14
		Total other comprehensive income / (losses) (net of tax)	(260.74)	(120.35)	0.92	(201.32
7		Total comprehensive income (5+6)	18,211.37	15,880.80	11,338.46	54,765.83
8		Paid-up equity share capital (face value ₹10/- each)	6,227.64	6,227.64	6,227.64	6,227.6
9		Other equity				1,53,862.6
10		Earnings per share				
		- Basic EPS (₹)	29.66	25.69	18.21	88.2
		- Diluted EPS (₹)	29.66	25.69	18.21	88.26

AUDITED SEGMENT WISE REVENUE AND RESULTS

AUDITED SEGMENT WISE REVENUE AND RESULTS ₹ lakhs						
_ ,, ,		Quarter ended			Year ended	
	Particulars		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
1		Segment revenue				
	(a)	Software development & services	71,085.43	67,005.62	54,706.18	2,42,131.14
	(b)	System integration & support services	1,503.42	1,168.25	1,125.45	4,948.78
		Total	72,588.85	68,173.87	55,831.63	2,47,079.92
2		Segment results				
	(a)	Software development & services	25,433.08	24,891.85	16,540.40	82,894.53
	(b)	System integration & support services	0.24	11.12	(0.06)	248.98
		Total	25,433.32	24,902.97	16,540.34	83,143.51
		Less: Finance costs	335.80	318.68	164.34	942.51
		Less: Unallocable expenditure	2,295.35	2,557.88	982.96	7,652.10
		(net of unallocable income)		· ·		
		Profit before tax	22,802.17	22,026.41	15,393.04	74,548.90
3	i)	Segment assets				
	(a)	Software development & services	84,519.33	88,482.16	68,722.32	88,482.16
	(b)	System integration & support services	2,118.23	2,531.63	1,291.27	2,531.63
	(c)	Unallocable assets	1,22,567.99	1,25,903.54	88,560.87	1,25,903.54
		Total	2,09,205.55	2,16,917.33	1,58,574.46	2,16,917.33
	ii)	Segment liabilities				
	(a)	Software development & services	42,028.66	48,030.84	28,866.55	48,030.84
	(b)	System integration & support services	597.71	359.23	355.48	359.23
	(c)	Unallocable liabilities	14,745.01	8,436.97	12,689.51	8,436.97
		Total	57,371.38	56,827.04	41,911.54	56,827.04

Total Notes on segment information

information has been presented along these business segments.

Business segments: The company is structured into two industry verticals - software development & services and system integration & support services. Accordingly, the

The Chief Operating Decision Maker ('CODM') continuously monitors and reviews the segment results and segment assets & liabilities and accordingly such disclosures are made in the financial results. Considering the nature of business & operations and the fact that the assets and liabilities are used interchangeably amongst the segments, the Company will re-evaluate the disclosures for segment assets and liabilities going forward.

1 These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standards) Rules 2015. The results for the three month period ended March 31, 2022 are the balancing figures prepared on the basis of the audited financial statements for the year ended March 31, 2022 and the audited financial results upto the third quarter ending December 31, 2021, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 14, 2022. The statutory auditors have expressed an unmodified audit opinion on these results

2 The earnings per share (basic and diluted) for the interim periods have not been annualized.

website - www.bseindia.com and the National Stock Exchange of India Limited website - www.nseindia.com.

3 Other income includes: ₹ lakhs

June 30, 2022

585.10 492.69 (116.09)The results of the Company for the quarter ended June 30, 2022 are available on the Company's website - www.tataelxsi.com,on the BSE Limited

March 31, 2022

June 30, 2021

By Order of the Board for TATA ELXSI LIMITED

March 31, 2022

Manoj Raghavan Managing Director

Bengaluru July 15, 2022