

November 12, 2024

**DM-Corporate Services
BSE Limited**

P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 543536 (SME)

Sub: Submission of H1 FY25 Unaudited Financial Results

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2024 (H-I) for the financial year ending on 31st March 2025 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report from Statutory Auditors.

The meeting was commenced at 12.45 Hrs. and concluded at 13.20 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,

For **SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.**

RAJESH KUMAR NEGI
DIN: 08131019
MANAGING DIRECTOR

Enclosed: As stated above

Silver Pearl Hospitality & Luxury Spaces Limited

Regd. Office : 3B, Lal Bazar Street, Sir RNM House, 5th Floor, Room No. 2, Kolkata – 700001 (West Bengal)
CIN : U55101WB2011PLC158193, Email : info@silverpearlhospitality.com, Website : www.silverpearlhospitality.com

Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th September 2024

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Corresponding Half	Year to date
		30.09.2024	Year ended	Year ended	figures as on
		Un-Audited	31.03.2024	30.09.2023	31.03.2024
			Audited	Un-Audited	Audited
I	Revenue from Operations	55.769	78.482	33.768	112.250
II	Other Income	0.057	(15.315)	21.015	5.700
III	Total Income (I+II)	55.826	63.167	54.783	117.950
IV	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	Employees Benefit Expenses	14.337	10.265	13.721	23.986
	Finance Costs	-	-	-	-
	Depreciation & Amortization Expenses	8.876	5.371	14.200	19.571
	Other Expenses	39.736	27.493	35.789	63.282
	Total Expenses (IV)	62.949	43.129	63.710	106.839
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(7.123)	20.038	(8.927)	11.111
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(7.123)	20.038	(8.927)	11.111
VIII	Tax Expenses				
	Current	-	1.733	-	1.733
	Deferred Tax	(4.175)	(1.587)	0.581	(1.006)
	Total Tax Expenses (VIII)	(4.175)	0.146	0.581	0.727
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(2.948)	19.892	(9.508)	10.384
X	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(2.948)	19.892	(9.508)	10.384
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	785.300	785.300	785.300	785.300
XIII	Other Equity	569.955			572.403
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	(0.038)	0.253	(0.121)	0.132
	b) Diluted	(0.038)	0.253	(0.121)	0.132

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Hotel & Restaurant Business" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 12, 2024.
- The Statutory Auditors have carried out "Limited Review" for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) – 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

For Silver Pearl Hospitality & Luxury Spaces Limited

Place: Kolkata

Date: November 12, 2024

Sd/-

Rajesh Kumar Negi
Managing Director

Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2024	As At 30th Sept 2023
	Un-Audited	Un-Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	210.212	220.741
Financial Assets		
Income Tax Assets		
Deferred Tax Assets	10.104	4.341
Total Non-Current Assets ...	220.316	225.082
Non-Current Financial Assets		
Non-Current Investments		-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	-	-
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	17.274	13.544
Bank Balances	79.978	135.762
Short Term Loans & Advances	1,054.085	951.257
Other Financial Assets	9.647	15.000
Other Current Assets	6.862	9.607
Total Non-Current Assets ...	1,167.846	1,125.170
Total Assets	1,388.162	1,350.252
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	785.300	785.300
Reserves & Surplus	569.955	552.511
Money Received against Share Warrants	-	-
Total Equity ...	1,355.255	1,337.811
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Short Term Provisions	1.733	3.510
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	31.174	8.931
Total Current Liabilities ...	32.907	12.441
Total Liabilities	32.907	12.441
Total Equity & Liabilities	1,388.162	1,350.252

Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Cash Flow as at 30th September, 2024

₹ In Lakhs

Particulars	As at 30th Sept 2024	As at 30th Sept 2023
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(7.123)</i>	<i>(8.927)</i>
<u>Adjustments for</u>		
Interest /Finance Cost	(16.743)	(21.015)
Interest Income	-	-
Dividend	-	-
Depreciation & Amortization Expenses	8.876	14.200
<i>Operating profit before working Capital Changes</i>	<i>(14.990)</i>	<i>(15.742)</i>
<u>Adjustments for Working Capital Changes</u>		
Decrease/(Increase) in Loan & Advances	(25.430)	(139.798)
Decrease/(Increase) in Trade Receivable	-	-
Decrease/(Increase) in Taxes	-	-
Decrease/(Increase) in Other Financial Assets	-	-
Decrease/(Increase) in Other Current Assets	1.372	1.375
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Payable	-	-
(Decrease)/Increase in Other Financial Liabilities	-	-
(Decrease)/Increase in Other Current Liabilities and Provisions	(5.147)	0.783
<i>Cash Generated from operations</i>	<i>(44.195)</i>	<i>(153.382)</i>
Less: Tax Expenses	-	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>(44.195)</i>	<i>(153.382)</i>
B. Cash Flow From Investing Activities		
Interest Income	-	-
(Increase)/Decrease in Non-Current Investments	-	-
(Increase)/Decrease in Fixed Assets	(1.018)	(18.410)
Purchases of Assets	-	-
Proceeds from Sale of Assets	-	-
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	<i>(1.018)</i>	<i>(18.410)</i>
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	-
Securities Premium Account	-	-
Repayment of Borrowings	-	-
Interest Paid	16.743	21.015
<i>Net Cash used in Financing Activities</i>	<i>16.743</i>	<i>21.015</i>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(28.470)	(150.777)
<i>Opening Balance of Cash & Cash Equivalents</i>	125.722	315.083
<i>Closing Balance of Cash & Cash Equivalents</i>	97.252	164.306



Independent Auditor's Limited Review Report

To
The Board of Directors
SILVER PEARL HOSPITALITY & LUXURY SPACES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SILVER PEARL HOSPITALITY & LUXURY SPACES LIMITED** for the half year ended on 30th September' 2024 and for the year to date period from 01st April, 2024 to 30th September, 2024 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS – 25), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Choudhary Choudhary & Co.
Chartered Accountants



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAWVF4608

Place: Mumbai

Date: 12.11.2024