

29th September, 2022

National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,
Symbol: RAJSREESUG

BSE Limited
P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500354

Sirs

Sub: Proceedings of 36th Annual General Meeting (AGM) held on 28th September 2022.

We wish to inform you that the 36th AGM of the members of the Company was held on Wednesday, 28th September 2022 at 4 PM through Video Conferencing/ Other Audio Visual Means and the business mentioned in the Notice dated 17th August 2022 convening the AGM was transacted.

The Proceedings of the AGM is enclosed herewith as required under Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED

Company Secretary
Membership No.A29858

Enc : As above

PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING OF THE MEMBERS OF RAJSHREE SUGARS & CHEMICALS LIMITED HELD ON WEDNESDAY 28TH SEPTEMBER 2022, AT 4 PM THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS (“VC/ OAVM”).

The Chairperson of the Company Ms.Rajshree Pathy, after ascertaining the presence of quorum, declared the meeting properly convened, and proceeded to business.

The Chairperson welcomed all the members to the meeting.

The Chairperson informed that in view of the continuing precautions being taken to control the Covid-19 pandemic, and pursuant to various Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), this AGM is being held through VC/ OAVM arranged with National Securities Depository Limited (NSDL).

All the Directors were present at the meeting.

As per the request of the Chairperson, the Directors present introduced themselves by stating their name and the place from where they were participating.

Statutory Auditors, Secretarial Auditor, Cost Auditors and the Scrutinizer were also present, besides the Chief Financial Officer and Company Secretary.

The Chairperson said, she had satisfied herself that all efforts feasible under the circumstances had been made by the Company to enable members to participate and for those who had not participated in the remote e-voting to vote on the items being considered as per the notice of the meeting.

The notice of AGM had already been circulated only through e-mails to those members who had registered their e-mail address with the Company or with the depositories. The said Notice had also been uploaded on the websites of the Company, NSDL and Stock Exchanges. The Company had also published a notice in the newspapers, informing the members of the AGM. The Notice of the AGM was taken as read, since the details were already available with the shareholders.

The Chairperson then addressed the members, covering the Indian economy, sugar industry and operational and financial performance of the Company for the financial year ended 31st March 2022.

She informed that the Auditor's Report does not contain any qualification, observations, or comments.

One shareholder, who had registered to speak at the AGM, sought some clarification on the benefits of the restructuring plan approved by the lender banks and operations of the company, and the same was answered appropriately by the Chairperson and Wholetime Director.

The Chairperson stated that the remote e-voting had commenced on 25th September 2022 at 9 AM and closed at 5 PM on 27th September 2022 and that Mr.B.Krishnamoorthi, Practicing Chartered Accountant, who was the scrutinizer for the remote e-voting would be the scrutinizer for the e-voting process at the AGM also.

The Chairperson stated that the members, who had not already voted through remote e-voting system, may cast their votes through the e-voting access which will be available on the portal for a further 30 minutes, and the meeting will be treated as closed after completion of the voting.

The Chairperson also stated that the results of voting on the resolutions will be declared within 2 (two) working days of conclusion of this meeting. The results declared along with the scrutinizer's report shall be placed on the Company's website www.rajshreesugars.com, in the notice Board of the Company, on the website of NSDL www.evoting.nsdl.com for information of the members, and will also be communicated to the Stock Exchanges. The Resolutions shall be deemed to be passed on the date of the AGM i.e. 28th September 2022 subject to the receipt of requisite number of votes.

The meeting concluded at 5.05 PM, the 28th September 2022, after the additional time provided for e-voting at the meeting.

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED

Company Secretary
Membership No.A29858