



April 29, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub.: Declaration with respect to non- applicability of Large Corporate framework

Dear Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, for fund raising through issuance of debt securities by Large Entities and compliances thereof, we hereby submit that the Company does not meet the criteria specified in para 3.2 of the said circular. Hence, the framework provided in the aforesaid circular is not applicable to the Company. Following are the requisite details:

S. No.	Particulars	Details
1.	Name of the company	Max Estates Limited
2.	CIN	L70200PB2016PLC040200
3.	Outstanding borrowing of company as on 31 st March 2024 (in Rs cr.)	INR 98.32 Cr.
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	A-
5.	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	CARE Ratings Limited
6.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **Max Estates Limited**

Abhishek Mishra
Company Secretary and
Compliance Officer

Nitin Kumar
Chief Financial Officer

Max Estates Limited

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