

HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower "A", 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel. : (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105
E-mail : hcl@hindcompo.com
Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

2nd June, 2020

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - update on the material impact of CoVID-2019 pandemic on the company and its business operations.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that due to outbreak of Pandemic 'Novel Coronavirus' (CoVID-2019), and consequent lockdown announced by the Central and State Governments, the Company had temporarily suspended operations at its manufacturing units situated at Paithan and Bhandara w.e.f. 23rd March, 2020 as a measure to ensure its employees' safety and containment of spread of CoVID - 2019. We have separately shared an intimation in this regard on 23rd March, 2020.

The Company has gradually resumed its operations in lines with the permission granted by the local administrations at Paithan Plant and Bhandara Plant on 16th April, 2020 and 11th May, 2020 respectively, after taking necessary precautionary measures. We have separately shared an intimation in this regard on 16th April, 2020 and 11th May, 2020. Presently, the operations at Paithan Plant and Bhandara Plant are running at about 60% and about 50% of their total capacity respectively.

The Company is mainly engaged in the auto ancillary business viz. in manufacturing & marketing of Friction Materials comprising of Brake Lining, Clutch Facing, Disc Brake Pad, Roll Lining, Brake Block etc. The company has also deployed its surplus funds into various asset classes.

There is a lot of uncertainty in the market especially in the Auto Sector. The Company is mainly a supplier of auto components and the demand for such products majorly depends on the overall performance of the Auto industry.

There has been production loss during the period of lockdown and presently also there is also low capacity utilization. However, this situation is gradually improving upon relaxations granted by the State governments.

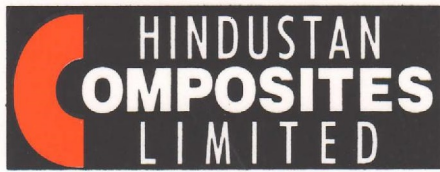
Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013 • Tel. : 91-33-2287 0186 • Fax : 033-2287 0187

West : 79, Crystal, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018 • Tel. : 91-22-2495 1355, 3246 1514 • Fax : 022-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel. : 91-11-3247 1516 / 2332 7110 • Fax : 011-2332 4126

South : 47, Moore Street, Perry's, George Town, Chennai - 600 001 • Tel. : 91-44-2535 7976 / 3294 1518 • Fax : 044-2535 9822



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Due to the outbreak of the pandemic and consequent suspension of operations there has been significant reduction in sales and revenues and which in turn would adversely impact profitability of the Company in 1st quarter ended 30th June, 2020. Since most of parts of the Country are still under lockdown, no major operations are being taken by industries elsewhere in the Country. This might lead to a supply chain bottle necks, availability of necessary manpower and disruption in transportation for a temporary period of time. In order to mitigate some of the impact, the Company has taken various initiatives to manage its costs across the organization.

Further, the Company has encouraged work from home for its employees at its offices, discouraging employees' travel, minimizing contact and maintain social distancing norms.

Current circumstances are extremely uncertain and business landscape is fast changing and continuously evolving. Hence, it is not possible to estimate the full impact of CoVID-2019 on Company's business at this point of time. However, the company will keep you updated on any further development in this regard and also disseminate the information on its website of the Company at www.hindcompo.com.

Pursuant to the guidelines issued by BSE Limited and National Stock Exchange of India Limited, for submissions of documents on respective Portals in the wake of CoVID-2019 virus and following the Work from Home Policy, we are submitting this intimation in "SD mode" to the exchanges.

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For Hindustan Composites Limited

Sd/-

Vikram Soni Company Secretary & Compliance Officer

Membership No: A36705

Contact No.- +91 9920486156

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