

BISHNAUTH INVESTMENTS LIMITED

Corporate Identity Number (CIN): U51420WB1983PLC037026

[Formerly known as Metals Centre Limited]

Registered Office :

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 033-2243-5391 / 5393, 033-2248-9434 / 9435

FAX : 91-33-2248-8114, 91-33-2248-3683, E-MAIL : administrator@wmg.co.in

25th October 2021

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 531508

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E) MUMBAI-
400051
Scrip Code: EVEREADY

The Calcutta Stock Exchange
Limited 7, Lyons Range Kolkata
- 700 001

The Secretary
Eveready Industries India Limited
1 Middleton Street
Kolkata – 700071

Dear Sir,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("Takeover Code")

With reference to your email dated 09.09.2021 for disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("Takeover Code").

We are submitting herewith the revised disclosure / details of all the agreements / events pertaining to encumbrance on shares of Eveready Industries India Ltd. existed as on 30.09.2019 held by the Company under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 in prescribed format as per SEBI circular dated August 07, 2019 in Annexure II.

We further submit that it was a bonafide mistake on the part of the Company and there was no intention on the part of the Company or its Director to intentionally violate any provision of Law.

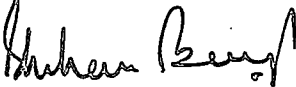
We would like to state that our company has always been meticulous in complying with the SEBI Regulations/ Companies Act, etc., and going forward prescribed timeline should be strictly adhered and we will ensure that such delays do not recur in future and request its condonation.

We sincerely apologies for the same and request you to please take note of the same.

Please acknowledge receipt.

Yours faithfully,

BISHNAUTH INVESTMENTS LIMITED



**(SHAHAN BANERJEE)
DIRECTOR**



Encl: as above.

Annexure – II

Format for disclosure of reasons for encumbrance

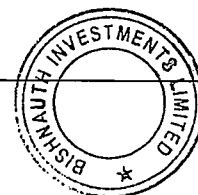
(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	Eveready Industries India Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Bishnauth Investments Ltd. Williamson Magor & Co. Ltd. Williamson Financial Services Ltd. McLeod Russel India Ltd. Babcock Borsig Ltd. Bennett Coleman and Company Ltd. Kilburn Engineering Ltd. Ichamati Investments Ltd United Machine Co. Ltd. Nitya Holdings & Properties Ltd. Zen Industrial Services Ltd. Dufflaghur Investments Ltd. Yashodhara Khaitan Aditya Khaitan Amritanshu Khaitan Vanya Khaitan B M Khaitan Isha Khaitan Kavita Khaitan
Total promoter shareholding in the listed company	No. of shares – 33,00,000 % of total share capital – 4.54%
Encumbered shares as a % of promoter shareholding	No. of shares – 33,00,000 % of total share capital – 4.54%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO



Detail of all the existing events / agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 21.09.2017)	Encumbrance 2 (Date of creation of encumbrance: 28.03.2018)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc., or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares:8,00,000 % of total share capital: 1.10%	No. of shares:25,00,000 % of total share capital: 3.44%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IL&FS Financial Services Limited	Aditya Birla Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Williamson Magor & Co. Limited 2. Other entities (if any) – N.A. 1. 2. ...	Listed company and its group companies (if any) - 1. Woodside Parks Limited 2. Other entities (if any) – N.A. 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz, debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument,	No If yes, 1. Name of the issuer NA Details of the debt instrument – NA 2. Whether the debt instrument is listed on stock exchanges?- No 3. Credit Rating of the debt instrument - No 4. ISIN of the Instrument- NA	NO



	including credit rating		
Security Cover/ Asset Cover	Value of the shares on the date of the event / agreement (A)	24,81,20,000(@310.15 on 21-09-2017)	93,02,50,000(@372.10 on 28-03-2018)
	Amount involved (against which shares have been encumbered) (B)	Term Loan of Rs. 175 Crore taken by WMCL (Group Company) from IL&FS Financial Services Limited	Loan of Rs. 150 Cr advanced to Williamson Financial Services Limited (Group Company) by Aditya Birla Finance Limited.
	Ration of A / B		
End use of money	<p>Borrowed amount to be utilised for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilisation of amount, repayment schedule etc.</p> <p>(a) Any other reason (lease specify)</p>	<p>Amount– Term Loan of Rs. 1,75,00,00,000/- availed by Williamson Magor & Co. Limited from IL&FS Financial Services Limited.</p> <p>Utilisation - The fund has been utilised for refinancing of existing loans / long term group working capital requirement</p> <p>Schedule of Repayment – 1. Term Loan of 175 crore- Repayable in 16 quarterly instalments after a moratorium of 24 months from the date of first disbursement of facility.</p>	<p>Amount – Loan of Rs. 1,50,00,00,000/- availed by Williamson Financial Services Limited from Aditya Birla Finance Limited.</p> <p>Utilisation - The fund has been utilised for refinancing of existing loans, group investments and long term group working capital requirement</p> <p>Schedule of Repayment – The loan to be repaid in 16 quarterly instalments after the Moratorium period.</p>

For and On Behalf of
BISHNAUTH INVESTMENTS LIMITED

Shahan Banerjee

SHAHAN BANERJEE
DIRECTOR

