



September 12, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Sub: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

We wish to inform you that Vedant Fashions Limited (the 'Company') had received GST Audit observation memo(s) dated August 14, 2023 and September 04, 2023 for the FY 2017-18 to 2020-21, from Office of the Commissioner, Goods & Service Tax (GST), Delhi Audit-II, regarding penalty u/s 74 of CGST Act, 2017 for disallowance of certain Input Tax Credit (ITC) claimed. On account of the above, the Company has paid penalty of ₹ 13,202/- (Indian Rupees Thirteen Thousand Two Hundred Two only) on September 12, 2023 and informed the Authority by its email today.

The requisite details pursuant to Regulation 30 of the Listing Regulations are shared below:

1. Name of the authority – **Office of the Commissioner, Goods & Service Tax (GST), Delhi Audit-II.**
2. Nature and details of the action(s) taken, initiated or order(s) passed – **The Authority communicated the Company to pay penalty.**
3. Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority – **August 14, 2023 and September 04, 2023.**
4. Details of the violation(s)/contravention(s) committed or alleged to be committed – **Disallowance of certain Input Tax Credit (ITC) claimed.**
5. Impact on the financial operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible – **Except the amount mentioned above, there is no other impact on the financial or operation of the Company.**

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer
ICSI Memb. No.: F10672