

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

Regd & Corp Office: Ground Floor, Plot No.15,
Sector-44, Gurgaon 122003, Haryana, India.

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Date: October 28, 2024

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986
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Subject: Outcome of Board Meeting held on October 28, 2024

Dear Sir/Madam,

Pursuant to regulation 30 and in due compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the company in their meeting held on today i.e October 28, 2024 through audio visual means (Google meet) has inter alia considered and approved the following items: -

1. Unaudited (Standalone & Consolidated) Financial Results & Limited Review Report thereon for the quarter & half year ended on September 30, 2024 duly approved by Audit Committee.
2. Statement of Assets & Liabilities for the half year ended on September 30, 2024.
3. Cash Flow Statement for the half year ended on September 30, 2024.
4. Declaration from Chairman & Managing Director and Chief Financial Officer pursuant to Regulation 33(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

The Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report will be available on the Company's website www.southwestpinnacle.com

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 5:40 P.M.
You are requested to take the same on your record and acknowledge the same.

FOR SOUTH WEST PINNACLE EXPLORATION LIMITED

Vaishali
Company Secretary & Compliance Officer

Enclosure: a/a

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of South West Pinnacle Exploration Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
South West Pinnacle Exploration Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of South West Pinnacle Exploration Limited ('the Company') for the quarter and half year ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ('the Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm Reg. No.: 000561PN

New Delhi

Chartered Accountants

Vardhman Doogar

Partner

Membership No. 517347

UDIN: 24517347BKALW09947

Place: New Delhi

Date: October 28, 2024

13, Community Centre, East of Kailash, New Delhi - 110065

E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com

Ph. : 011-4657 9759, 4105 1966, 4105 2366

Branches at : Mumbai and Agra

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of South West Pinnacle Exploration Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To

Board of Directors

South West Pinnacle Exploration Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of South West Pinnacle Exploration Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its share of the net profit/loss after tax and total comprehensive income of its joint ventures for the quarter and half year ended September 30, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
South West Pinnacle Exploration Limited	Holding Company
Pilot Pipelines Private Limited	Wholly Owned Subsidiary Company
South West Oil Field Services Private Limited	Subsidiary Company
Alara Resources LLC	Joint venture
South West Samit JV	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Branches at : Mumbai and Agra

6. Other Matters

The Statement also includes the financial results of 2 subsidiary which have not been reviewed by auditor, and have been certified by the management of the Holding Company, whose financial results reflect total assets of INR 164.47 Lakhs as at September 30, 2024 and total revenue of INT 1.20 Lakhs and INR 8.64 Lakhs, total net Profit/(loss) after tax of INR 1.20 Lakhs and 6.63 Lakhs and other comprehensive income/(loss) of Nil and Nil for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively and cash inflows (net) of INR 3.07 Lakhs for the period from April 01, 2024 to September 30, 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) of INR 8.09 Lakhs and INR (2.30) Lakhs and other comprehensive income/ (loss) of Nil and Nil for the quarter ended September 30, 2024, and for the period from April 01, 2024 to September 30, 2024 respectively, as considered in the consolidated unaudited financial results, in respect of 2 joint ventures, based on their financial results which have not been reviewed by their auditors.

These unaudited interim financial statements/financial results and other unaudited financial information with respect of above entities have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and joint ventures, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information According to the information and explanation given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For Doogar & Associates

Chartered Accountants

Firm Reg. No.: 000561N

Vardhman Doogar

Partner

Membership No. 517347

UDIN: 24517347BKALWN5856

Place: New Delhi

Date: October 28, 2024

South West Pinnacle Exploration Limited
CIN-L13203HR2006PLC049480
Reg. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003
Standalone Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2024

(INR in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Income						
	(a) Revenue from Operations	2,734.82	2,937.49	2,327.23	5,672.31	4,617.72	13,333.00
	(b) Other Income	155.71	265.14	88.22	420.85	140.21	242.12
	Total Income	2,890.53	3,202.63	2,415.45	6,093.16	4,757.93	13,575.12
II	Expenses:						
	(a) Cost of Materials Consumed	666.17	580.49	416.20	1,246.66	1,124.37	2,511.42
	(b) Purchase of Stock-in-Trade	536.43	768.08	614.16	1,304.51	1,002.77	4,075.14
	(c) Changes in inventories of Stock-in-Trade	-	-	(23.65)	-	(23.65)	
	(d) Other Operating Expense	471.41	351.21	398.05	822.62	633.60	1,480.57
	(e) Employee Benefits Expense	627.03	682.52	464.28	1,309.55	1,017.72	2,462.93
	(f) Finance Costs	214.20	227.35	176.96	441.55	361.00	848.82
	(g) Depreciation and Amortisation Expense	245.33	243.53	174.92	488.86	341.71	877.56
	(h) Other Expenses	88.37	89.70	63.10	178.07	131.08	346.42
	Total Expenses	2,848.95	2,942.88	2,284.02	5,791.83	4,588.60	12,602.86
III	Profit/(Loss) before Exceptional Items and Tax	41.58	259.75	131.43	301.33	169.33	972.26
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax	41.58	259.75	131.43	301.33	169.33	972.26
VI	Tax Expense:						
	(a) Current tax	(2.78)	25.04	25.81	22.26	33.57	234.41
	(b) Tax adjustments relating to earlier years	-	-	0.64	-	0.64	(4.51)
	(c) Deferred tax	13.38	42.77	7.99	56.15	9.96	34.68
	Total Tax Expense	10.60	67.81	34.44	78.41	44.17	264.58
VII	Net Profit/(Loss) for the period	30.98	191.94	96.99	222.92	125.16	707.68
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.73)	(0.72)	(0.58)	(1.45)	(1.16)	5.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.18	0.18	0.14	0.36	0.29	(0.87)
	Other Comprehensive Income	(0.55)	(0.54)	(0.44)	(1.09)	(0.87)	4.23
IX	Total Comprehensive Income for the Period	30.43	191.40	96.55	221.83	124.29	711.91
X	Paid-up Equity Share Capital	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24
XI	Other Equity						9,640.71
XII	Earnings per share (Face Value of Rs.10/- each) (Not Annualised for the quarter)						
	(a) Basic	0.11	0.69	0.35	0.80	0.45	2.54
	(b) Diluted	0.11	0.69	0.35	0.80	0.45	2.54

**VIKAS
JAIN**

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South West Pinnacle Exploration Limited
CIN-L13203HR2006PLC049480
Reg. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003
Standalone Statement of Assets and Liabilities

` (INR in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	6,827.13	7,252.08
Investment Property	299.84	314.83
Intangible assets under development	1,245.84	1,081.90
Right-of-use Assets	153.53	166.41
Financial Assets		
- Investments	323.70	327.81
- Loans	86.49	39.97
- Other Financial Asset	779.31	709.92
Other Non-Current Assets	115.18	50.68
Total Non-current assets	9,831.02	9,943.60
Current assets		
Inventories	4,398.56	4,342.36
Financial Assets		
- Trade Receivables	5,081.03	5,625.71
- Cash and Cash Equivalents	52.68	38.47
- Bank Balances other than above	1,158.20	834.81
- Loans	714.02	502.15
- Other Financial Asset	268.08	196.85
Current tax assets (Net)	114.34	21.88
Other Current Assets	1,396.34	1,572.15
Assets classified as held for sale	-	693.55
Total Current assets	13,183.25	13,827.93
Total Assets	23,014.27	23,771.53
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,790.24	2,790.24
Other Equity	9,825.72	9,640.71
Total Equity	12,615.96	12,430.95
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	1,822.19	2,568.74
- Lease Liability	164.32	175.75
- Other Financial Liabilities	34.79	69.98
Provisions	56.49	65.04
Deferred Tax Liabilities (Net)	523.13	467.34
Other Non-Current Liabilities	20.76	238.64
Total Non-current liabilities	2,621.68	3,585.49
Current liabilities		
Financial Liabilities		
- Borrowings	6,381.94	6,501.89
- Trade Payables		
(a) Dues of micro & small enterprises	156.58	122.67
(b) Dues of other than micro & small enterprises	472.34	528.13
- Lease Liability	22.40	19.50
- Other Financial Liabilities	364.27	297.43
Provisions	135.35	135.36
Other Current Liabilities	243.75	150.11
Total current liabilities	7,776.63	7,755.09
Total Equity and Liabilities	23,014.27	23,771.53

South West Pinnacle Exploration Limited

CIN-L13203HR2006PLC049480

Reg. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003

Standalone Statement of Cash Flows

₹ (INR in Lakhs)

Particulars	For the half year ended September 30, 2024 (Unaudited)	For the half year ended September 30, 2023 (Unaudited)
A. Cash flow from operating activities :		
Net Profit before tax	301.33	169.33
Adjustment for		
(Profit)/loss on sale of Property, plant and equipment	(259.32)	(14.51)
Unrealised exchange (profit)/loss	1.80	(25.74)
Rental income	(119.20)	(67.35)
Depreciation and amortisation expenses	488.86	341.71
Finance cost	441.55	361.00
Interest received	(41.52)	(27.13)
Operating profit before working capital changes	813.50	737.31
(Increase)/Decrease in trade receivables	542.88	274.12
(Increase)/Decrease in financial assets	(71.51)	(109.77)
(Increase)/Decrease in non financial assets	111.31	(181.83)
(Increase)/Decrease in inventories	(56.20)	(104.50)
Increase/(Decrease) in trade payables	(21.88)	(211.63)
Increase/(Decrease) in financial liabilities	27.38	92.57
Increase/(Decrease) in non financial liabilities	(124.24)	74.59
Increase/(Decrease) in provisions	(10.01)	14.89
Cash generated from operations	1,211.23	585.76
Less : Taxes paid	(114.72)	(101.86)
Net cash inflow/ (outflow) from operating activities	1,096.51	483.90
B. Cash flow from investing activities		
Interest income	41.52	27.13
Payments for purchase of Property, plant and equipment	(95.11)	(3,027.27)
Proceeds from sale of Property, plant and equipment	1,011.93	73.17
Investment in fixed deposits (net)	(392.50)	(131.46)
Investment in intangible assets under development	(163.94)	(149.49)
Proceeds from rent	119.20	41.67
Loans repaid/(given)	(258.39)	39.07
Investment in mutual fund	4.11	21.38
Net cash inflow/ (outflow) from investing activities	266.82	(3,105.80)
C. Cash flow from financing activities		
Proceeds/(repayment) from/of long term borrowings (net)	(857.44)	2,962.17
Proceeds/(repayment) from/of short term borrowings (net)	(9.06)	92.59
Dividend paid (including dividend distribution tax)	(36.82)	(35.32)
Payment of interest	(445.80)	(332.04)
Net cash inflow/ (outflow) from financing activities	(1,349.12)	2,687.40
Net cash flows during the year (A+B+C)	14.21	65.50
Cash and cash equivalents (opening balance)	38.47	5.33
Cash and cash equivalents (closing balance)	52.68	70.83

Note:-

The above Standalone Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind-AS) 7 "Statement of Cash Flows"

South West Pinnacle Exploration Limited
CIN-L13203HR2006PLC049480

Reg. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003

Consolidated Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2024

(INR in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Income from Operations						
	(a) Revenue from Operations	2,736.02	2,942.93	2,327.23	5,678.95	4,625.77	13,342.49
	(b) Other Income	155.71	265.14	88.22	420.85	140.21	242.12
	Total Income	2,891.73	3,208.07	2,415.45	6,099.80	4,765.98	13,584.61
II	Expenses:						
	(a) Cost of Materials Consumed	666.17	580.49	416.20	1,246.66	1,124.37	2,511.42
	(b) Purchases of Stock-in-Trade	536.43	768.08	614.16	1,304.51	1,002.77	4,075.14
	(c) Changes in inventories of Stock-in-Trade	-	-	(23.65)	-	(23.65)	-
	(d) Other Operating Expense	471.41	351.21	398.05	822.62	633.60	1,480.57
	(e) Employee Benefits Expense	627.03	682.52	464.28	1,309.55	1,017.72	2,462.93
	(f) Finance Costs	214.20	227.35	176.96	441.55	361.00	848.82
	(g) Depreciation and Amortisation Expense	245.33	243.53	174.92	488.86	341.71	877.66
	(h) Other Expense	88.38	89.70	63.20	178.08	131.18	351.73
	Total Expenses	2,848.96	2,942.88	2,284.12	5,791.84	4,588.70	12,608.27
III	Profit before share of profit/(loss) from joint ventures (net) and tax	42.77	265.19	131.33	307.96	177.28	976.34
	Share of profit/(loss) from joint ventures (net)	8.09	(10.39)	(6.04)	(2.30)	(5.80)	114.41
	Profit on sale of share in subsidiary	-	-	-	-	-	-
IV	Profit/(Loss) before tax	50.86	254.80	125.29	305.66	171.48	1,090.75
V	Tax Expense:						
	(a) Current tax	(2.78)	25.04	25.81	22.26	33.57	234.38
	(b) Tax adjustments relating to earlier years	-	-	0.64	-	0.64	(5.24)
	(c) Deferred tax	13.38	42.77	7.99	56.15	9.96	34.68
	Total Tax Expense	10.60	67.81	34.44	78.41	44.17	263.82
VI	Net Profit/(Loss) for the period	40.26	186.99	90.85	227.25	127.31	826.93
VII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.73)	(0.72)	(0.58)	(1.45)	(1.16)	5.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.18	0.18	0.14	0.36	0.29	(0.87)
	Other Comprehensive Income	(0.55)	(0.54)	(0.44)	(1.09)	(0.87)	4.23
VIII	Other comprehensive Income (net of tax)	39.71	186.45	90.41	226.16	126.44	831.16
IX	Net Profit attributable to :						
	Owner's of the parent	40.26	186.99	90.85	227.25	127.31	826.98
	Non Controlling interest	-	-	-	-	-	(0.05)
X	Other Comprehensive Income attributable to:						
	Owner's of the parent	(0.55)	(0.54)	(0.44)	(1.09)	(0.87)	4.23
	Non Controlling interest	-	-	-	-	-	-
XI	Total Comprehensive Income attributable to :						
	Owner's of the parent	39.71	186.45	90.41	226.16	126.44	831.21
	Non Controlling interest	-	-	-	-	-	(0.05)
XII	Paid-up Equity Share Capital	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24
XIII	Other Equity					9,548.89	9,359.55
XIV	Earnings per share (Face Value of Rs.10/- each) (Not Annualised for the quarter)						
	(a) Basic	0.14	0.67	0.33	0.81	0.46	2.96
	(b) Diluted	0.14	0.67	0.33	0.81	0.46	2.96

**VIKAS
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South West Pinnacle Exploration Limited
CIN-L13203HR2006PLC049480
Reg. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003
Consolidated Statement of Assets and Liabilities

(INR in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	6,827.13	7,252.08
Investment Property	299.84	314.83
Intangible assets under development	1,245.84	1,081.90
Right-of-use Assets	153.53	166.41
Goodwill	11.21	11.21
Financial Assets		
- Investments	399.40	405.81
- Loans	86.49	39.97
- Other Financial Asset	779.31	709.92
Other Non-Current Assets	115.18	50.68
Total Non-current assets	9,917.93	10,032.80
Current assets		
Inventories	4,398.56	4,342.36
Financial Assets		
- Trade Receivables	5,200.75	5,744.91
- Cash and Cash Equivalents	78.16	60.88
- Bank Balances other than above	1,158.20	834.81
- Loans	201.87	-
- Other Financial Asset	258.50	188.48
Current Tax Assets (Net)	115.82	22.80
Other Current Assets	1,412.66	1,572.78
Asset classified as held for sale	-	693.55
Total Current assets	12,824.52	13,460.58
Total Assets	22,742.45	23,493.38
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,790.24	2,790.24
Other Equity	9,548.89	9,359.55
Equity attributable to owners of the Company	12,339.13	12,149.79
Non Controlling Interest	(0.07)	(0.07)
Total Equity	12,339.06	12,149.72
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	1,822.19	2,568.74
- Lease Liability	164.32	175.75
- Other Financial Liabilities	34.79	69.98
Provisions	56.49	65.04
Deferred Tax Liabilities (Net)	523.13	467.34
Other Non-Current Liabilities	20.76	238.64
Total Non-current liabilities	2,621.68	3,585.50
Current liabilities		
Financial Liabilities		
- Borrowings	6,382.44	6,502.39
- Trade Payables		
(a) Dues of micro & small enterprises	156.58	122.67
(b) Dues of other than micro & small enterprises	476.28	529.75
- Lease Liability	22.40	19.50
- Other Financial Liabilities	364.87	298.38
Provisions	135.35	135.36
Other Current Liabilities	243.79	150.11
Total current liabilities	7,781.71	7,758.16
Total Equity and Liabilities	22,742.45	23,493.38

South West Pinnacle Exploration Limited
CIN-L13203HR2006PLC049480
Reg. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003
Consolidated Statement of Cash Flows

(INR in Lakhs)

Particulars	For the half year ended September 30, 2024 (Unaudited)	For the half year ended September 30, 2023 (Unaudited)
A. Cash flow from Operating Activities :		
Net Profit before tax	305.66	171.48
Adjustment for		
(Profit)/loss on sale of Property, plant and equipment	(259.32)	(14.51)
Unrealised exchange profit/(loss)	1.80	(25.74)
Rental income	(119.20)	(67.35)
Depreciation and amortisation expenses	488.86	341.71
Finance cost	441.55	361.00
Interest received	(41.52)	(27.13)
Share of (Profit)/loss from joint ventures (net)	2.30	5.80
Operating profit before working capital changes	820.13	745.26
(Increase)/Decrease in Trade Receivables	542.36	298.90
(Increase)/Decrease in Financial Assets	(70.30)	(101.25)
(Increase)/Decrease in Non Financial Assets	95.62	(185.43)
(Increase)/Decrease in Inventories	(56.20)	(104.50)
Increase/(Decrease) in Trade Payables	(19.56)	(213.54)
Increase/(Decrease) in Financial liabilities	27.03	91.81
Increase/(Decrease) in Non Financial liabilities	(124.20)	73.83
Increase/(Decrease) in Provisions	(10.01)	14.89
Cash generated from operations	1,204.87	619.97
Less : Taxes paid	(115.28)	(102.61)
Net cash inflow/ (outflow) from operating activities	1,089.59	517.36
B. Cash flow from investing activities		
Interest income	41.52	27.13
Payments for purchase of Property, plant and equipment	(95.11)	(3,027.27)
Proceeds from sale of Property, plant and equipment	1,011.93	73.17
Investment in Fixed deposits (net)	(392.50)	(131.46)
Investment in Intangible assets under development	(163.94)	(149.49)
Proceeds from rent	119.20	41.67
(Increase) / Decrease in loans	(248.39)	(0.40)
Investment in mutual fund	4.11	21.38
Net cash inflow/ (outflow) from investing activities	276.82	(3,145.27)
C. Cash flow from financing activities		
Proceeds/(repayment) from/of long term borrowings (net)	(857.44)	2,962.17
Proceeds/(repayment) from/of short term borrowings (net)	(9.06)	92.59
Dividend paid (including dividend distribution tax)	(36.82)	(35.32)
Payment of interest	(445.81)	(332.04)
Net cash inflow/ (outflow) from financing activities	(1,349.13)	2,687.40
Net cash flows during the year (A+B+C)	17.28	59.49
Cash and cash equivalents (opening balance)	60.88	31.98
Cash and cash equivalents (closing balance)	78.16	91.48

Note:-

The above Consolidated Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind-AS) 7 "Statement of Cash Flows

South West Pinnacle Exploration Limited

CIN-L13203HR2006PLC049480

Reg. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2024

(INR in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1. Segment Revenue						
(a) Drilling & Exploration	2,233.65	2,141.97	1,723.71	4,375.62	3,633.90	9,237.71
(b) Coal Mining & Trading	502.37	800.96	603.52	1,303.33	991.87	4,104.78
Net sales/Income From Operations	2,736.02	2,942.93	2,327.23	5,678.95	4,625.77	13,342.49
2. Segment Results						
(a) Drilling & Exploration	41.31	232.31	118.33	273.62	164.54	946.70
(b) Coal Mining & Trading	1.46	32.88	13.00	34.34	12.74	29.64
Profit before share of profit/(loss) from joint ventures (net) and tax	42.77	265.19	131.33	307.96	177.28	976.34
Share of profit/(loss) from joint ventures (net)	8.09	(10.39)	(6.04)	(2.30)	(5.80)	114.41
Profit on sale of share in subsidiary	-	-	-	-	-	-
Profit before tax	50.86	254.80	125.29	305.66	171.48	1,090.75
Segment assets						
(a) Drilling & Exploration	21,362.34	21,289.55	21,967.04	21,362.34	21,967.04	22,310.41
(b) Coal Mining & Trading	1,380.11	1,161.30	955.96	1,380.11	955.96	1,182.97
Total	22,742.45	22,450.85	22,923.00	22,742.45	22,923.00	23,493.38
Segment Liabilities						
(a) Segment – A Drilling & Exploration	10,327.07	9,769.61	11,450.35	10,327.07	11,450.35	11,335.74
(b) Segment – B Coal	76.32	-	9.72	76.32	9.72	7.91
Total	10,403.39	9,769.61	11,460.07	10,403.39	11,460.07	11,343.65

Notes to Standalone and Consolidated Unaudited Financial results for the quarter and half year ended on September 30, 2024

1. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on October 28, 2024. Further in accordance with the requirement under SEBI (Listing and Obligation Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review of financial results for the quarter and half year ended on September 30, 2024.
2. The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. During the quarter one investor's complaint was received which is disposed off within the due time at the end of the quarter.
4. Consolidated financial results include results of the following entities: -

Name of the Entity	Relationship
South West Pinnacle Exploration Limited	Holding Company
Pilot Pipelines Private Limited	Wholly Owned Subsidiary
South West Oil Field Services Private Limited(SWOFSL)	Subsidiary Company
Alara Resources LLC	Joint Venture (JV)
South West Samit JV	Joint Venture (JV)

5. The company has been allocated a coal block in the state of Jharkhand by Ministry of Coal and mines, Government of India, New Delhi, the operations of the which are falling under a separate segment i.e coal business as per Ind-AS 108. In connection with development of the said coal block, the company after completing DGPS survey, has applied for PL cum ML with the Government of Jharkhand. Once PL cum ML approval is received, GR and mining plan preparation besides process of obtaining other approvals/ clearances from various agencies/ authorities shall be initiated. In the meanwhile, the requisite details of the segment reporting as prescribed are attached.
6. The company being in the business of drilling and exploration, mobilization and demobilization of resources including rigs may sometimes have an effect on the revenue and profitability.
7. The above financial results are available on the website of the Company i.e. www.southwestpinnacle.com and also on the website of National Stock Exchange i.e. www.nseindia.com and Bombay Stock Exchange i.e www.bseindia.com
8. The figures of the previous period(s) have been re-grouped/reclassified wherever considered necessary.

**For and on behalf of the Board of Directors of
South West Pinnacle Exploration Limited**

VIKAS JAIN

**Vikas Jain
Chairman & Managing Director
DIN : 00049217**

Digitally signed by VIKAS JAIN
DN: cn=Personal,
c=IN, o=South West Pinnacle Exploration Limited,
ou=South West Pinnacle Exploration Limited, postalCode=110081,
st=Delhi,
serialNumber=4444746baaf4c2079c04dd5a1a7ba78d,
cn=02054808490245490ba451ac1fa, cn=VIKAS JAIN
Date: 2024.10.28 16:52:56 +05'30'

Place : Gurugram
Date : October 28, 2024