

**KRANTI INDUSTRIES LIMITED**

Dated: August 19, 2021

To,
BSE Limited.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Intimation of Postal Ballot Notice and Calendar of Events for the Postal Ballot Process.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board Of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 and in continuation of our letter dated 19th August, 2021 , this is to inform you that the company has approved the following calendar of events in connection with the Postal Ballot process for seeking consent of the members through Remote E-voting by way of a Special Resolution for the migration of the Equity shares of the Company from SME platform of BSE Ltd. to Main Board of BSE Ltd.

Sr. No.	Particulars	Schedule
1	Cut-off Date for identification of voting rights of the members.	Friday, August 20 ,2021
2	Date and Time of commencement of remote e-voting	Tuesday, August 24, 2021 & 09.00 A.M.
3	Date and Time of end of remote e-voting	Thursday, September 23, 2021 & 05.00 P.M.
4	Submission of report by the Scrutinizer	On or before September 25, 2021
5	Date of Declaration of results of voting	On or before September 25, 2021

Kindly note that due to current extra-ordinary circumstances requiring social distancing to combat the spreading of the novel coronavirus ("COVID-19") and in accordance with the Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act"), read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") (including any statutory modification, amendment or re-enactment thereof for the time



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being in force) Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (SEBI Listing Regulations) and in compliance with General Circular's issued by the Ministry of Corporate Affairs, the voting by members through postal ballot shall take place only through remote e-voting and no physical ballot form will be dispatched by the Company.

We hereby submit the Postal Ballot Notice dated August 19, 2021, which will be dispatch to shareholders on August 23, 2021.

The Postal Ballot Notice is available on the website of the Company i.e. www.krantiindustries.com

You are requested to kindly take the same on your record.

Thanking you.

For and on behalf of

KRANTI INDUSTRIES LIMITED



Bhavesh Selarka

(Company Secretary & Compliance officer)

Membership No: A42734



KRANTI INDUSTRIES LIMITED



KRANTI INDUSTRIES LIMITED

(CIN: L29299PN1995PLC095016)

Regd. Office: Gat No.267/B/1, At Post Pirangut, Tal. Mulshi, Pune – 412115
Maharashtra, India.

E-mail: investor@krantiindustries.com Website: www.krantiindustries.com

Tel No. 020-66755676

NOTICE OF POSTAL BALLOT

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies Management and Administration) Rules, 2014)

To,

The Members of KRANTI INDUSTRIES LIMITED,

Notice is hereby given pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as “the Act”), read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as “Rules”) (including any statutory modification, amendment or re-enactment thereof for the time being in force) Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (SEBI Listing Regulations) and the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs (“General Circulars”) and Regulation 277 and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) for seeking consent of members of Kranti Industries Limited (“Company”) by way of a special resolution for the business appended below through postal ballot remote e-voting (“Postal Ballot/E-voting”).

The Explanatory Statement pursuant to Section 102 of “the Act” pertaining to the said resolution setting out the material facts and the reasons thereof is annexed hereto for your consideration. The Postal Ballot Notice is also available on the website of the Company at www.krantiindustries.com

Pursuant to Rule 22(5) of Companies (Management and Administration) Rules 2014, (“the Rules”), the Board of Directors of our Company, at its meeting held on August 19, 2021, has appointed CA Siddharth Bogawat, Practicing Chartered Accountant as Scrutinizer for conducting the postal ballot (“only through Remote E-voting”) in a fair and transparent manner.

Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the SEBI Listing Regulations, the Company has appointed Link Intime India Private Limited (“LIPL”) as agency to provide remote e-voting facility for the Postal Ballot. The E-voting facility is available from **Tuesday, August 24, 2021 from 9.00 a.m. (IST) up to 5.00 p.m. (IST) on Thursday, September 23, 2021**. The E-Voting module will be blocked by LIPL at 5.00 p.m. on Thursday, September 23, 2021 and voting shall not be allowed beyond the said date and time. The instructions for E-voting are given in notes forming part of this Notice.

Members should note that due to current extraordinary circumstances requiring social distancing to combat the spreading of the novel coronavirus (“COVID-19”) and in terms of the General Circulars issued by MCA, shareholders can vote only through the remote e-voting process. Accordingly, the Company is pleased to offer a remote e-voting facility to all its shareholders to cast their votes electronically. Shareholders are requested to read the instructions in the Notes under the section “instructions for remote e-voting” in this postal ballot notice (“Postal Ballot Notice”) to cast their vote electronically.



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In accordance with the provisions of the MCA Circulars, the Company has made arrangements for the shareholders to register their e-mail addresses. Therefore, those shareholders who have not yet registered their e-mail addresses are requested to register the same by following the procedure set out in the notes to this Postal Ballot Notice.

Upon completion of the scrutiny of the Postal Ballot through E-voting, the data in a fair and transparent manner, the Scrutinizer will submit his report to the Chairperson or any person authorized by him. The results of the Postal Ballot through E-voting will be announced on or before Saturday, September 25, 2021 and shall be communicated to BSE Limited ("BSE") where the equity shares of the Company are listed and will also be displayed on the Company's website at www.krantiindustries.com and website of LIPL at <https://instavote.linkintime.co.in>.

The last date of E-voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.

SPECIAL BUSINESS:

MIGRATION OF EQUITY SHARES OF THE COMPANY FROM BSE SME PLATFORM TO MAIN BOARD OF BSE LTD. ("BSE")

To consider, and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the Regulation 277 and other relevant provisions, laid down in Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018; the applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force) and other applicable regulations/ guidelines notified by SEBI/ regulatory authorities from time to time for Migration to the Main Board of Stock Exchange, subject to the approval of Statutory authorities if any, the consent of the members of the Company be and is hereby accorded for migration of 1,05,62,400 (One Crore Five Lakhs Sixty Two Thousand Four Hundred) number of equity shares of Company having a face value of Rs 10/- (Rupees Ten) per equity shares which are currently listed on BSE- SME Platform to the Main Board of BSE Limited and upon Migration the said Equity Shares be get listed and traded on the Main Board of BSE, from the date to Migration and admitted to trade on BSE Main Board.

RESOLVED FURTHER THAT the Board of Directors of the Company and the Company Secretary be and are hereby authorized jointly and/or severally to deal with any Government or Semi-Government authorities or any other concerned intermediaries including but not limited to BSE Limited, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for migration of the Company's present listing of Equity Shares from SME Platform of BSE Limited to the Main Board of BSE Limited.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things and give such directions as may be necessary, expedient or desirable and to settle all questions or difficulties whatsoever that may arise in this regard."

Registered Office:
KRANTI INDUSTRIES LIMITED
At Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi,
Pune – 412115 Maharashtra, India.
CIN: L29299PN1995PLC095016
E-mail: investor@krantiindustries.com

Date: August 19, 2021
Place: Pune

By the Order of Board of Directors
For Kranti Industries Limited

Vora Sachin
Subhash



Mr. Sachin Subhash Vora
Chairman and Managing Director
DIN: 02002468



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NOTES: -

1. The explanatory statement pursuant to Section 102 & Section 110 of the Companies Act, 2013 stating all material facts and the reasons for the proposed resolution is annexed herewith.
2. In terms of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time) the item of business as set out in the notice is sought to be passed by Postal ballot.
3. CA Siddharth Bogawat, Practicing Chartered Accountant has been appointed as Scrutinizer for Conducting the Postal Ballot in accordance with the law in a fair and transparent manner.
4. The Postal Ballot Notice is being sent to all the members, whose names appear in the register of members / list of beneficial owners, received from the depositories as on Friday, August 20, 2021 ("Cut-Off Date").
5. In terms of the MCA Circulars, the Postal Ballot Notice is being sent only by email to those members who have registered their email addresses with their depository participants or with the Company's Registrar & Share Transfer Agent. The Members whose email ids are not registered with the Company or Depository Participant(s) as on the Cut-off Date are requested to register their email Ids by sending an e-mail citing subject line as "**KIL - Postal Ballot- Registration of e-mail Ids**" to Registrar and Transfer Agent of the Company, i.e., Link Intime India Private Limited at rnt.helpdesk@linkintime.co.in or to the Company at investor@krantiindustries.com with name of registered shareholder(s), folio number(s)/DP Id/Client Id and no. of Equity Shares held from the email address they wish to register to enable them to exercise their vote on special business as set out in the Postal Ballot Notice through remote e-voting facility provided by Link Intime India Private Limited.
6. In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the remote e-voting process. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot.
7. The voting rights for Equity Shares are one vote per Equity Share, registered in the name of the members. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on cut-off date. A person who is not a shareholder on the cut-off date should treat this notice for information purpose only.
8. A Member cannot exercise his / her/ its vote by proxy on Postal Ballot / E-Voting.
9. Resolution, if approved, by the members by means of Postal Ballot /E-Voting is deemed to have been passed at a General Meeting of the members and the last date of the E- Voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.
10. All the material documents referred to in the explanatory statement will be available for inspection electronically until the last date for receipt of votes through the e-voting process. Members seeking to inspect such documents can send an email to investor@krantiindustries.com
11. **Voting through Electronic Means ("E-voting")**

In compliance with provisions of Section 108 & Section 110 of the Act read with Rule 20 and Rule 22 of the (Companies Management and Administration) Rules 2014, Regulation 44 of SEBI Listing Regulations and any other applicable provisions, the Company is pleased to offer remote e-voting facility to its members to cast their vote by electronic means through e-voting platform of ("LIPL")



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The E-voting facility is available at <https://instavote.linkintime.co.in> The E-voting facility is available from Tuesday, August 24, 2021 from 9.00 a.m. (IST) up to 5.00 p.m. (IST) on Thursday, September 23, 2021. The E-Voting module will be blocked by LIPL at 5.00 p.m. on Wednesday, September 22, 2021 and voting shall not be allowed beyond the said date and time.

INSTRUCTION FOR REMOTE E-VOTING

Remote E-voting Instructions for shareholders:

Remote e-Voting Instructions for shareholders post change in the Login mechanism for Individual shareholders holding securities in demat mode, pursuant to SEBI circular dated December 9, 2020:

Pursuant to SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode can vote through their demat account maintained with Depositories and Depository Participants only post 9th June, 2021.

Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode/ physical mode is given below:



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Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ul style="list-style-type: none"> • If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. • After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. • If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.



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<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ul style="list-style-type: none"> Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi / Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL, KARVY, LINKINTIME, CDSL. Click on e-Voting service provider name to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) & login through their depository participants</p>	<ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders holding securities in Physical mode & e-voting service Provider is LINKINTIME.</p>	<p>1. Open the internet browser and launch the URL: https://instavote.linkintime.co.in</p> <p>► Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -</p> <ol style="list-style-type: none"> User ID: Shareholders/ members holding shares in physical form shall provide Event No + Folio Number registered with the Company. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format) Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company. <ul style="list-style-type: none"> Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above



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	<ul style="list-style-type: none">▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).▶ Click “confirm” (Your password is now generated). <ol style="list-style-type: none">2. Click on ‘Login’ under ‘SHARE HOLDER’ tab.3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.4. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.5. E-voting page will appear.6. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).7. After selecting the desired option i.e. Favour / Against, click on ‘Submit’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.
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Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as ‘**Custodian / Mutual Fund / Corporate Body**’. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the ‘**Custodian / Mutual Fund / Corporate Body**’ login for the Scrutinizer to verify the same.

Individual Shareholders holding securities in Physical mode & e-voting service Provider is LINKINTIME, have forgotten the password:

- Click on ‘**Login**’ under ‘**SHARE HOLDER**’ tab and further Click ‘**forgot password?**’
 - Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on ‘**Submit**’.
- In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
 - Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
 - The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.



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Individual shareholders holding securities in demat mode with NSDL/CDSL have forgotten the password:

- Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.
 - It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
 - During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Helpdesk for Individual Shareholders holding securities in demat mode:

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 22-23058542-43.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & e-voting service Provider is LINKINTIME.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the **Frequently Asked Questions ('FAQs')** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 -4918 6000.

Registered Office:
KRANTI INDUSTRIES LIMITED
 At Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi,
 Pune – 412115 Maharashtra, India.
 CIN: L29299PN1995PLC095016
 E-mail: investor@krantiindustries.com

Date: August 19, 2021
Place: Pune

By the Order of Board of Directors
For Kranti Industries Limited

Vora Sachin
 Subhash



Mr. Sachin Subhash Vora
Chairman and Managing Director
DIN: 02002468



KRANTI INDUSTRIES LIMITED

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT

(Pursuant to section 102 of the Companies Act, 2013.)

Currently, the Equity Shares of the Company are listed and traded on the SME Platform of BSE Limited for more than two years and the Paid-up Share Capital of the Company is more than Rupees Ten Crores and up to Rupees Twenty Five Crores. Hence, the Company is eligible to migrate to the Main Board of the Stock Exchanges, as per the procedures laid down under Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 and the Migration Policy of BSE Limited.

The proposed migration on the Main Board of BSE Limited will enhance the visibility and prestige of the Company and will also encourage the participation of small investors, increase the liquidity of the Equity Shares and expand the retail shareholder base. Therefore, the approval of the members is sought by way of a Special Resolutions for migration of the Company's present listing of Equity Shares from SME Platform of BSE Limited to the Main Board of BSE Limited.

Pursuant to Regulation 277 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, these Special Resolutions shall be acted upon if and only if the votes cast by the shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by the shareholders other than promoter shareholders against the proposal.

Mr. Sachin Subhash Vora, Mr. Sumit Subhash Vora and Smt Indubala Subhash Vora themselves and their relatives has pecuniary relationship to the extent they are Promoter – Shareholders of the Company.

The Board commends the Special resolution for member's approval. None of the Directors or Key Managerial Personnel or any of their relatives concerned or interested in the said resolution.

Registered Office:

KRANTI INDUSTRIES LIMITED

At Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi,

Pune – 412115 Maharashtra, India.

CIN: **L29299PN1995PLC095016**

E-mail: investor@krantiindustries.com

Date: August 19, 2021

Place: Pune

By the Order of Board of Directors

For Kranti Industries Limited

Vora Sachin
Subhash



Mr. Sachin Subhash Vora

Chairman and Managing Director

DIN: 02002468