

**Intellect/SEC/2020-21**

**08<sup>th</sup> February, 2020**

**1. National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Code:**

INTELLECT

**2. BSE Ltd.**

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Scrip Code:**

538835

Dear Sirs,

Sub: **Media Release** - Intellect SEEC expands its Senior Leadership Team with two new appointments

Intellect SEEC, the insurance software division of Intellect Design Arena Ltd, today announced two new appointments to the company's senior leadership team. James McKenney, from Liberty Mutual, has been appointed as Products Business Head and Chief Strategy Officer to the InsurTech innovator. Kyle Caswell, from Verisk Analytics, has been tapped as an Executive Vice President and Head of US Sales, North America. McKenney and Caswell bring a combined 50+ years of experience in insurance, technology, product management, leadership and finance to the company.

Please find enclosed herewith a copy of proposed Media Release dated 08<sup>th</sup> February, 2020 titled as "**Intellect SEEC expands its Senior Leadership Team with two new appointments**".

Kindly take the above information on record.

Yours truly,  
for **Intellect Design Arena Limited**



**V V Naresh**  
**Company Secretary and Compliance Officer**

**Intellect Design Arena Limited**

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## Intellect SEEC expands its Senior Leadership Team with two new appointments

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- Kyle Caswell, from Verisk Analytics, has been tapped as an Executive Vice President and Head of US Sales, North America.

**Chennai (India), 08 February, 2021:** Intellect SEEC, the insurance software division of Intellect Design Arena Ltd, today announced two new appointments to the company's senior leadership team. James McKenney, from Liberty Mutual, has been appointed as Products Business Head and Chief Strategy Officer to the InsurTech innovator. Kyle Caswell, from Verisk Analytics, has been tapped as an Executive Vice President and Head of US Sales, North America. McKenney and Caswell bring a combined 50+ years of experience in insurance, technology, product management, leadership and finance to the company.



McKenney will provide product innovation, drive business strategy and expand partnerships for achieving revenue growth. McKenney held numerous senior executive roles at Liberty Mutual including National Insurance - SVP Product & Underwriting, Commercial Insurance - SVP State Management as well segment CFO and Controller. In his most recent role, McKenney built a highly effective Product Management organization, underwriting support function with approximately 900 expert resources and developed strategic initiatives to drive results and profitability.

On his new role, **McKenney** commented, "I am excited to join Intellect SEEC, an exponential Insurtech company tackling the biggest challenges for insurance with contemporary technologies like Big Data, AI and ML. I know first-hand how their products can benefit insurance carriers and brokers, and look forward to being a part of a strong team that will help modernize the insurance industry."



Caswell will spearhead the North American Sales Strategy in alignment to Client's and Intellect SEEC's business and innovation goals. Throughout his career, Caswell has helped global insurance and risk management organizations innovate and grow profitably. He is a subject matter expert and advisor in the Insurtech, analytics and insurance industry domains. Caswell has worked successfully with hundreds of insurance and financial organizations to solve their complex business challenges in the areas of digital workflow transformation, AI/ML/Analytics, and core legacy system replacement/enhancement.

"I am very pleased to have the opportunity to lead Intellect SEEC's US Sales team. With a strong team of dedicated professionals and senior insurance leaders, I look forward to building value and driving profitability. I believe the products we are introducing to the market can be game changers for commercial insurance carriers as they navigate a time where efficiency and automation have become a priority," commented **Caswell** on his position.

**Banesh Prabu, CEO of Intellect SEEC**, said, “We are very excited to have Jim and Kyle on board and leading the expansion of our business; they bring global expertise and regional experience that will allow us to shape our strategy within the InsurTech market. Their vast expertise and complementing skillset will further strengthen delivery of the value proposition. With the key leadership appointments, we now have a strong management team in place to continue the execution of our strategy to help insurers take on the future of insurance and data businesses”

### **About Intellect SEEC**

Intellect SEEC is an exponential Insurtech company tackling the biggest challenges for insurance with contemporary technologies like Big Data, AI and ML. We are a proven leader in Data First Strategy for Commercial Insurance.

Our twin mission is to make insurance about the insured and to level the playing field for all insurers through technology. Insurance is complex, but the underlying technology has to be sophisticated to make it simple, engaging, insightful. Our aim is to deliver the world’s most agile, easy-to-deploy and future proof software, which adapts as business models of our customers, and insurance and technology evolve. To know more about the company, please visit <https://intellectseec.com/>

### **About Intellect Design Arena Limited**

Intellect Design Arena Ltd. has the world’s largest cloud-native, API led microservices-based multi-product FinTech platform for the Global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products through its four lines of businesses - Global Consumer Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for their digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design center for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 240 customers through offices in 91 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit [www.intellectdesign.com](http://www.intellectdesign.com).

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