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An ISO 9001:14001 Company

November 14, 2023

General Manager- DCS
BSE Limited.
Corporate Relationship Department 1st Floor,
New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai- 400001

Dear Sir

Code:- 543744

Outcome of Board Meeting pursuant to Regulation 30 and 33 of the SEBI Listing Obligation and Disclosure Requirements, 2015

Kind reference is invited to our prior intimation dated November 04, 2023 for the Board Meeting.

The Board of Directors of the Company at its meeting held today i.e. November 14,2023 inter-alia transacted the following business:

1. Approved the unaudited Financial Results (Standalone) of the Company for the half year ended 30th September,2023. The Results (Standalone) along with the Limited Review Report is attached for your records.
2. The Board commenced at 11.06 A.M. and concluded at 11.45 A.M. The above announcements are also being made available on the website of the company

We request you to kindly take the above on your records. 00

Thanking You,

Yours Faithfully,
For Rex Sealing and Packing Industries Limited

Nayak



Naresh Nayak
Managing Director
DIN 00347765

Rex Sealing and Packing Industries Ltd.

Corporate Off.: A - 207, Byculla Service Industries, D. K. Road, Byculla East, Mumbai – 400 027. India

Tel: +91-22-23751599/40021599 E-mail : sales@rexseal.com

Works - Plot No. M-44, M.I.D.C. Ind. Area, Taloja, Tal.: Panvel, Dist.Raigad – 410 208. (Maharashtra) India.





B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
M bhargavgusani77@gmail.com

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To
The Board Of Directors Of
Rex Sealing And Packing Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **Rex Sealing And Packing Industries Limited** ("the Company") for the Half Year ended 30th September, 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Amended. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B B Gusani & Associates
Chartered Accountants

B B Gusani

Bhargav B. Gusani
Proprietor

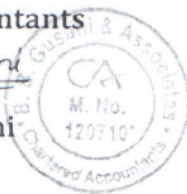
M. No. 120710

F.R.N.0140785W

Place: Jamnagar

Date: 14-11-2023

UDIN: 23120710BG-TXMG8998



Office Address: 215-A, Manek Center, P.N. Marg,
Jamnagar - 361008. (Gujarat) India

REX SEALING AND PACKING INDUSTRIES LIMITED

CIN: U28129MH2005PLC155252

Registered Office: A-207, 2nd Floor, Plot No.711 A, Byculla Services Industries, D K Road, Ghodapdeo, Byculla (East), Mumbai City, Mumbai, Maharashtra, India, 400027

Statement of Unaudited Financial Results for the half year ended September 30, 2023

Particulars	Half Year Ended			(Rs. In Lakh)
	30/09/2023	31/03/2023	30/09/2022	For The Year 31/03/2023
A Date of start of reporting period	01/04/2023	01/10/2022	01/04/2022	01/04/2022
B Date of end of reporting period	30/09/2023	31/03/2023	30/09/2022	31/03/2023
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations				
(a) Revenue From Operations	1,457.12	1,311.27	1,199.58	2,510.86
(b) Other Income	3.45	27.50	7.91	35.41
Total Revenue from operations (net)	1,460.57	1,338.77	1,207.49	2,546.27
Expenditure				
(a) Cost of materials consumed	909.80	1,065.70	696.59	1,762.29
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.61	(94.69)	36.44	(58.25)
(d) Employee benefit expense	193.58	198.94	185.59	384.54
(e) Finance Costs	14.24	27.87	20.84	48.71
(e) Depreciation and amortisation expense	22.50	33.65	7.32	40.96
(f) Other Expenses	160.49	173.09	142.24	315.34
Total expenses	1,395.22	1,404.56	1,089.02	2,493.59
Profit (loss) Before exceptional & Extraordinary items and Tax	65.35	(65.79)	118.47	52.68
Exceptional items	-	-	-	-
Profit (loss) from ordinary activities before Extraordinary items and Tax	65.35	(65.79)	118.47	52.68
Extraordinary items	-	-	-	-
Profit (loss) from ordinary activities before tax	65.35	(65.79)	118.47	52.68
Tax Expenses - Current Tax	16.73	17.24	-	17.24
(less): MAT Credit	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-
Deferred Tax (Assets)/liabilities	1.53	3.90	-	3.90
Profit (loss) from ordinary activities	47.10	(86.93)	118.47	31.54
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
Profit(Loss) For Period Before Minority Interest	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-
Profit/Loss Of Minority Interest	-	-	-	-
Net Profit (+) / Loss (-) For the Period	47.10	(86.93)	118.47	31.54
Details of equity share capital				
Paid-up equity share capital	222.00	222.00	192.00	222.00
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
Details Of Debt Securities				
Paid-up Debt Capital	-	-	-	-
Face value of Debt Securities	-	-	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	1,077.57	1,032.90	744.83	1,032.90
Debentuer Redemption Reserve	-	-	-	-
Earnings per share (EPS)				
Basic earnings per share from continuing And Discontinuing operations	2.12	(4.38)	6.17	1.59
Diluted earnings per share from continuing And Discontinuing operations	2.12	(4.38)	6.17	1.59

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November, 2023.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2023.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 5 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith.
- 8 The figures for half year ended March 31, 2023 & September 30, 2022 are provided by management which are not subject to limited review, but Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 9 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date: 14th November 2023
Place: Mumbai



For, Rex Sealing and Packing Industries Limited

Naresh M. Nayak
Naresh M. Nayak
Managing Director
DIN: 00347765

REX SEALING AND PACKING INDUSTRIES LIMITED

CIN: U28129MH2005PLC155252

Registered Office: A-207, 2nd Floor, Plot No.711 A, Byculla Services Industries, D K Road, Ghodapdeo, Byculla (East), Mumbai City, Mumbai, Maharashtra, India, 400027

Unaudited statement of Assets and liabilities as on September 30 2023

(Rs. In Lakhs)

	Particulars	As at	As at
		30/09/2023	31/03/2023
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	222.00	222.00
	(b) Reserves and surplus	1,077.57	1,032.90
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	1,299.57	1,254.90
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	87.00	87.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	16.52
	Sub-total - Non-current liabilities	87.00	103.52
5	Current liabilities		
	(a) Short-term borrowings	127.07	23.63
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	137.40	62.70
	Total outstanding dues of creditors other than micro enterprises and small enterprises	59.57	235.77
	(c) Other current liabilities	64.76	76.21
	(d) Short-term provisions	57.37	18.40
	Sub-total - Current liabilities	446.17	416.71
	TOTAL - EQUITY AND LIABILITIES	1,832.74	1,775.13
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	245.71	233.16
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments		
	(c) Deferred tax assets (net)	31.99	33.52
	(d) Long-term loans and advances	37.45	28.17
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	315.15	294.85
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	493.98	632.05
	(c) Trade receivables	701.04	466.58
	(d) Cash and cash equivalents	21.24	7.22
	(e) Short-term loans and advances	278.76	354.56
	(f) Other current assets	22.57	19.87
	Sub-total - Current assets	1,517.59	1,480.28
	TOTAL - ASSETS	1,832.74	1,775.13



For, Rex Sealing and Packing Industries Limited

Narsh M. Nayak

Narsh M. Nayak
Managing Director
DIN: 00347765

Date: 14th November 2023
Place: Mumbai

REX SEALING AND PACKING INDUSTRIES LIMITED

CIN: U28129MH2005PLC155252

Registered Office: A-207, 2nd Floor, Plot No.711 A, Byculla Services Industries, D K Road, Ghodapdeo, Byculla (East), Mumbai City,
Mumbai, Maharashtra, India, 400027

Unaudited Cash Flow Statement for the half year ended September 30, 2023

	Particulars	As on	As on
		30th September, 2023	31st March, 2023
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	65.35	52.68
	Adjustments for:		
	Depreciation and amortisation	22.50	40.96
	Interest Income	0.02	(1.54)
	Sundry Balances Written Back	-	(0.56)
	Finance costs	14.24	48.71
	Operating profit / (loss) before working capital changes	102.11	140.25
	Movements in Working Capital		
	(Increase) / Decrease Inventories	138.07	(75.04)
	(Increase) / Decrease Short-term loans and advances	75.80	(268.78)
	Increase / (Decrease) Trade payables	(101.50)	103.93
	(Increase) / Decrease Trade Receivables	(234.46)	5.85
	Increase / (Decrease) Short Term Provisions	36.55	(13.24)
	Increase / (Decrease) Long Term Provisions	(16.52)	8.13
	Increase / (Decrease) Other current Assets	(2.70)	(19.07)
	Increase / (Decrease) Other long-term liabilities	-	44.17
	Increase / (Decrease) Other current liabilities	(11.45)	-
	Net Cash Generated/(Used in) Operations	(116.21)	(214.05)
	Direct Taxes Paid	(16.73)	(38.00)
	Net cash flow from / (used in) operating activities (A)	(30.83)	(111.80)
B.	Cash flow from Investing activities		
	Interest received	(0.02)	1.54
	(Purchase)/Sale of Fixed Assets	(35.05)	(93.29)
	Other Non-Current Assets	-	18.54
	Change in Long Term Loan and Advances	(9.28)	97.70
	Net cash flow from / (used in) investing activities (B)	(44.35)	24.49
C.	Cash flow from financing activities		
	Finance cost	(14.24)	(48.71)
	Increase / (Decrease) Long Term Borrowings	-	87.00
	Issue of Share Capital	-	405.00
	Increase / (Decrease) Short Term Borrowings	103.44	(354.08)
	Net cash flow from / (used in) financing activities (C)	89.20	89.21
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	14.02	1.90
	Cash and cash equivalents at the beginning of the year	7.22	5.32
	Cash and cash equivalents at the end of the year *	21.24	7.22
	* Comprises:		
	(a) Cash on hand	6.50	5.81
	(b) Balances with banks		
	(i) In current accounts	11.93	1.11
	(ii) In deposit accounts	2.81	0.30
		21.24	7.22



For, Rex Sealing and Packing Industries Limited

Naresh M. Nayak
Naresh M. Nayak
Managing Director
DIN: 00347765

Date: 14th November 2023
Place: Mumbai