



Date: 14th November, 2024

To, Compliance Department. National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	To, Compliance Department. BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai-400 001.
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Symbol: DCI / 543636

ISIN: INE0A1101019

Subject: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential issue of warrants of the Company during the quarter ended September 30, 2024, as mentioned in the object clause of the Notice dated November 20, 2023 and June 14, 2024. Please find enclosed herewith a statement in this regard.

We request you to kindly take the same on record.

Thanking you

For DC Infotech & Communication Limited

Chetankumar Timbadia

Managing Director

DIN: 06731478

DC Infotech & Communication Limited

Registered Off: Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (E), Mumbai - 400069, Maharashtra, India

Telephone No. +91 8898059812, Email: info@dcinfotech.com website : www.dcinfotech.com

CIN: U74999MH2019PLC319622

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	DC Infotech & Communication Limited					
Mode of Fund Raising	Preferential Issues - Conversion of Warrants into equity shares					
Date of Raising Funds	17-09-2024					
Amount Raised	Rs. 2,02,50,000/- (balance 75% of the issue price of Rs 54/- per convertible Warrants) received on conversion of 5,00,000 convertible warrants into Equity Shares					
Report filed for Quarter ended	30-09-2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the working capital requirements of the Company					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the working capital requirements of the Company	None	Rs. 2,02,50,000/-	NA	-	Nil	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Chetankumar Timbadia
Managing Director
DIN: 06731478

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	DC Infotech & Communication Limited					
Mode of Fund Raising	Preferential Issues - Warrants					
Date of Raising Funds	13-08-2024					
Amount Raised	Rs. 2,35,00,000/-					
Report filed for Quarter ended	30-09-2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	To invest & purchase of properties, for future expansion plans & activities, financing future growth opportunities, working capital requirements of the Company and general corporate purpose.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according	Remarks if any
To meet the working capital requirements of the Company	None	Rs. 2,35,00,000/-	-	Rs. 2,35,00,000/-	Nil	
Deviation or variation could mean:						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
Chetankumar Timbadia Managing Director DIN: 06731478						