

# Prithvi Exchange (India) Limited



29-09-2020

To  
Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, PJ Towers  
Dalal Street  
Mumbai -400001.

Dear Sir,

**Sub: Results of the 25<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> September, 2020**

The 25<sup>th</sup> Annual General Meeting of the Members of the Company was held on Monday, the 28<sup>th</sup> September, 2020 through Video Conferencing (VC) facility.

All the resolutions contained in the notice of the Annual General Meeting were passed by the shareholders.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the voting result is enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Scrutinizer's Report on the voting result is also attached herewith.

Kindly take the above on record.

Thanking you,  
Yours Faithfully

For Prithvi Exchange (India) Limited

  
Pavan Kumar Kavadi  
Whole Time Director

**Prithvi Exchange (India) Limited**

**AGM Voting Results**

Date of AGM : 28th September 2020

Total number of shareholders on record date: 4602	No. of Shareholders attended the meeting through Video Conferencing : 19
Promoters : 3	
Public: 16	

**Resolution (1)**

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	No

To receive, consider and adopt the Audited Balance Sheet of the Company as on 31 stMarch 2020, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon:

Sl. No	Promoter /Public	Mode of Voting	Total No of Shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes In favour	No of Votes against	% of Votes In favor on votes polled	% of Votes In against on votes polled
			1	2	3 = (2/1)*100	4	5	6 = (4/2)*100	7= (5/2)*100
1	Promoter and Promoter Group	E Voting	5935382	5935382	100	5935382	0	100	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	5935382	5935382	100	5935382	0	100	0
2	Public - Institutional holders	E Voting	0	0	0	0	0	0	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	0	0	0	0	0	0	0
3	Public - Others	E Voting	2314268	957514	41.37	957503	11	99.998	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	2314268	957514	41.37	957503	11	99.998	0.001
	Total	E Voting	8249650	6892896	83.55	6892885	11	99.99	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	8249650	6892896	83.55	6892885	11	99.99	0.001

For PRITHVI EXCHANGE (INDIA) LTD.

  
 RAVAN KUMAR KAVAD  
 Whole Time Director

**Prithvi Exchange (India) Limited**  
**AGM Voting Results**

Date of AGM : 28th September 2020

**Resolution (2)**

Resolution required: (Ordinary/ Special)

Ordinary


Whether promoter/ promoter group are interested in the agenda/resolution?

No

To declare final dividend for the Financial Year 2019-20

Sl. No.	Promoter /Public	Mode of Voting	Total No of Shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes In favour	No of Votes against	% of Votes In favor on votes polled	% of Votes In against on votes polled
			1	2	3 = (2/1)*100	4	5	6 = (4/2)*100	7= (5/2)*100
1	Promoter and Promoter Group	E Voting	5935382	5935382	100	5935382	0	100	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	5935382	5935382	100	5935382	0	100	0
2	Public - Institutional holders	E Voting	0	0	0	0	0	0	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	0	0	0	0	0	0	0
3	Public - Others	E Voting	2314268	957514	41.37	957503	11	99.998	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	2314268	957514	41.37	957503	11	99.998	0.001
	Total	E Voting	8249650	6892896	83.55	6892885	11	99.99	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	8249650	6892896	83.55	6892885	11	99.99	0.001

For PRITHVI EXCHANGE (INDIA) LTD.

  
PAWAN KUMAR KAVAD  
Whole Time Director

**Prithvi Exchange (India) Limited**

**AGM Voting Results**

Date of AGM : 28th September 2020

**Resolution (3)**

Resolution required: (Ordinary/ Special)

Ordinary

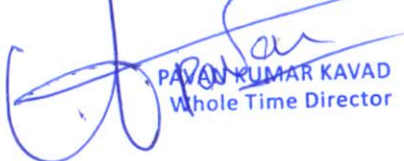
Whether promoter/ promoter group are interested in the agenda/resolution?

No

To appoint Mr. Suresh Kumar (DIN: 06691575), director who is retiring by rotation and being eligible offers himself for reappointment.

Sl. No.	Promoter /Public	Mode of Voting	Total No of Shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes In favour	No of Votes against	% of Votes In favor on votes polled	% of Votes In against on votes polled
			1	2	3 = (2/1)*100	4	5	6 = (4/2)*100	7 = (5/2)*100
1	Promoter and Promoter Group	E Voting	5935382	5935382	100	5935382	0	100	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	5935382	5935382	100	5935382	0	100	0
2	Public - Institutional holders	E Voting	0	0	0	0	0	0	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	0	0	0	0	0	0	0
3	Public - Others	E Voting	2314268	957514	41.37	957503	11	99.998	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	2314268	957514	41.37	957503	11	99.998	0.001
	Total	E Voting	8249650	6892896	83.55	6892885	11	99.99	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	8249650	6892896	83.55	6892885	11	99.99	0.001

For PRITHVI EXCHANGE (INDIA) LTD.

  
 PAVAN KUMAR KAVADI  
 Whole Time Director

**Prithvi Exchange (India) Limited**

**AGM Voting Results**

Date of AGM : 28th September 2020

**Resolution (4)**

Resolution required: (Ordinary/ Special)

Special

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Reappointment of Mr. Mahavir Chand (DIN: 00671041) as an Independent Director of the Company for a second term of five consecutive years, in terms of Section 149 of the Companies Act, 2013.:

Sl. No.	Promoter /Public	Mode of Voting	Total No of Shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes In favour	No of Votes against	% of Votes In favor on votes polled	% of Votes In against on votes polled
			1	2	3 = (2/1)*100	4	5	6 = (4/2)*100	7= (5/2)*100
1	Promoter and Promoter Group	E Voting	5935382	5935382	100	5935382	0	100	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	5935382	5935382	100	5935382	0	100	0
2	Public - Institutional holders	E Voting	0	0	0	0	0	0	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	0	0	0	0	0	0	0
3	Public - Others	E Voting	2314268	957514	41.37	957503	11	99.998	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	2314268	957514	41.37	957503	11	99.998	0.001
	Total	E Voting	8249650	6892896	83.55	6892885	11	99.99	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	8249650	6892896	83.55	6892885	11	99.99	0.001

For PRITHVI EXCHANGE (INDIA) LTD.

  
**PAVAN KUMAR KAVAD**  
 Whole Time Director

**Prithvi Exchange (India) Limited**

**AGM Voting Results**

Date of AGM : 28th September 2020

**Resolution (5)**

Resolution required: (Ordinary/ Special)

Special

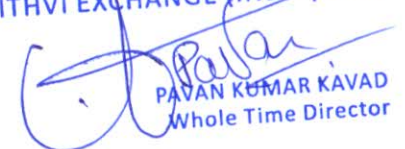
Whether promoter/ promoter group are interested in the

No

Reappointment of Ms. Anuradha Jayaraman (DIN: 00747419) as an Independent Director of the Company for a second term of five consecutive years , in terms of Section 149 of the Companies Act, 2013.:

Sl. No.	Promoter /Public	Mode of Voting	Total No of Shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes In favour	No of Votes against	% of Votes In favor on votes polled	% of Votes In against on votes polled
			1	2	3 = (2/1)*100	4	5	6 = (4/2)*100	7= (5/2)*100
1	Promoter and Promoter Group	E Voting	5935382	5935382	100	5935382	0	100	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		<b>Total</b>	<b>5935382</b>	<b>5935382</b>	<b>100</b>	<b>5935382</b>	<b>0</b>	<b>100</b>	<b>0</b>
2	Public - Institutional holders	E Voting	0	0	0	0	0	0	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
3	Public - Others	E Voting	2314268	957514	41.37	957503	11	99.998	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		<b>Total</b>	<b>2314268</b>	<b>957514</b>	<b>41.37</b>	<b>957503</b>	<b>11</b>	<b>99.998</b>	<b>0.001</b>
Total	Total	E Voting	8249650	6892896	83.55	6892885	11	99.99	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		<b>Total</b>	<b>8249650</b>	<b>6892896</b>	<b>83.55</b>	<b>6892885</b>	<b>11</b>	<b>99.99</b>	<b>0.001</b>

For PRITHVI EXCHANGE (INDIA) LTD.

  
**PAVAN KUMAR KAVADI**  
 Whole Time Director

**Prithvi Exchange (India) Limited**

**AGM Voting Results**

Date of AGM : 28th September 2020

**Resolution (6)**

Resolution required: (Ordinary/ Special)

Special

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Reappointment of Mr. Pavan Kumar Kavad(DIN:07095542) as Whole Time Director of the Company for a term of five consecutive years, in terms of Section 196 of the Companies Act, 2013:

Sl. No.	Promoter /Public	Mode of Voting	Total No of Shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes In favour	No of Votes against	% of Votes In favor on votes polled	% of Votes In against on votes polled
			1	2	3 = (2/1)*100	4	5	6 = (4/2)*100	7= (5/2)*100
1	Promoter and Promoter Group	E Voting	5935382	5935382	100	5935382	0	100	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	5935382	5935382	100	5935382	0	100	0
2	Public - Institutional holders	E Voting	0	0	0	0	0	0	0
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	0	0	0	0	0	0	0
3	Public - Others	E Voting	2314268	957514	41.37	957503	11	99.998	0.001
		Poll	0	0	0	0	0	0	0
		Postal Ballot (if applicable)	0	0	0	0	0	0	0
		Total	2314268	957514	41.37	957503	11	99.998	0.001
	Total	E Voting	8249650	6892896	83.55	6892885	11	99.99	0.001
		Poll	0	0	0	0	0	0	0
		applicable)	0	0	0	0	0	0	0
		Total	8249650	6892896	83.55	6892885	11	99.99	0.001

For PRITHVI EXCHANGE (INDIA) LTD.

  
**PAVAN KUMAR KAVAD**  
 Whole Time Director

## SCRUTINIZER'S REPORT

Name of the Company	PRITHVI EXCHANGE (INDIA) LIMITED
Meeting	25th Annual General Meeting
Day, Date & Time	Monday, 28 <sup>th</sup> September, 2020 at 11:00 A M
Deemed Venue	Gee Gee Universal, 2nd Floor, Door No. 2 Mc Nichols Road, Chetpet, Chennai 600 031
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

### 1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 25<sup>th</sup> Annual General Meeting ("AGM") of "PRITHVI EXCHANGE (INDIA) LIMITED" (hereinafter referred to as "the Company") scheduled on Monday, the 28<sup>th</sup> September, 2020 at 11:00.A.M. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.





## 2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Trinity Mirror (English) and Makkal Kural (Tamil), having electronic editions on 05<sup>th</sup> September 2020 & 06<sup>th</sup> September 2020 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited 05<sup>th</sup> September 2020.

2.3 The Company informed that on the basis of the Register of Members made available by "Integrated Registry Management Services Private Limited" the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:

a) On 05<sup>th</sup> September 2020 by E-mail to 1693 Members who had already registered their E-mail IDs with the Company / Depositories;

## 3. Cut-off date

Voting rights were reckoned as on Monday, 21<sup>st</sup> September 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

## 4. Remote e-voting process

### 4.1 Agency

The Company appointed NSDL as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.



#### 4.2 Remote e-voting period

Remote e-voting platform was open from 9:00 A.M. (IST) on Friday, September 25th 2020 till 5:00 P.M. (IST) on Sunday, September 27th, 2020 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL

#### 5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

#### 6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the NSDL e-voting platform and downloaded the results.

#### 7. Results

7.1 We observe that:

- a) 0 Members had cast their votes through e-voting at the AGM;
- b) 25 Members had cast their votes through remote e-voting

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 29<sup>th</sup> August, 2020 is enclosed herewith.



7.3 Based on the aforesaid results, we report that 03 Ordinary Resolutions as set out in Item Nos. 1 to 3 and 03 Special Resolutions as set out in Item Nos. 4 to 06 of the Notice of the AGM dated 29th August, 2020 have been passed with the requisite majority.

CONSOLIDATED RESULTS

**Item No. 1:** To receive, consider and adopt the Audited Balance Sheet of the Company as on 31<sup>st</sup> March 2020, the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	25	6892885	-	-	25	6892885	99.99
Dissent	11	11	-	-	11	11	0.01
Total	36	6892896	-	-	36	6892896	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 29th August, 2020 has been passed with requisite majority.

**Item No. 2:** To declare final dividend of 2.5% on Equity Shares for the Financial Year 2019-20

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	25	6892885	-	-	25	6892885	99.99
Dissent	11	11	-	-	11	11	0.01
Total	36	6892896	-	-	36	6892896	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 29th August, 2020 has been passed with requisite majority.



## CONSOLIDATED RESULTS

**Item No. 3:** To appoint Mr. Suresh Kumar (DIN: 06691575), director who is retiring by rotation and being eligible offers himself for reappointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	25	6892885	-	-	25	6892885	99.99
Dissent	11	11	-	-	11	11	0.01
Total	36	6892896	-	-	36	6892896	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 29<sup>th</sup> August, 2020 has been passed with requisite majority.

**Item No. 4:** Reappointment of Mr. Mahavir Chand (DIN: 00671041) as an Independent Director of the Company for a second term of five consecutive years, in terms of Section 149 of the Companies Act, 2013

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	25	6892885	-	-	25	6892885	99.99
Dissent	11	11	-	-	11	11	0.01
Total	36	6892896	-	-	36	6892896	100

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the AGM dated 29<sup>th</sup> August, 2020 has been passed with requisite majority.



CONSOLIDATED RESULTS

**Item No. 5:** Reappointment of Ms. Anuradha Jayaraman (DIN: 00747419) as an Independent Director of the Company for a second term of five consecutive years, in terms of Section 149 of the Companies Act, 2013.:

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	25	6892885	-	-	25	6892885	99.99
Dissent	11	11	-	-	11	11	0.01
Total	36	6892896	-	-	36	6892896	100

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 5 of the Notice of the AGM dated 29<sup>th</sup> August, 2020 has been passed with requisite majority.

**Item No. 6:** Reappointment of Mr. Pavan Kumar Kavadi (DIN: 07095542) as Whole Time Director of the Company for a term of five consecutive years, in terms of Section 196 of the Companies Act, 2013 :

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	25	6892885	-	-	25	6892885	99.99
Dissent	11	11	-	-	11	11	0.01
Total	36	6892896	-	-	36	6892896	100

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 5 of the Notice of the AGM dated 29<sup>th</sup> August, 2020 has been passed with requisite majority.

Yours Faithfully  
For V. Esaki & Associates  
Company Secretaries

  
(V. Esaki)

Proprietor / Membership No: 30353  
Place : Chennai  
Date : 28/09/2020  
UDIN: A030353B000797933



CHAIRMAN  
For PRITHVI EXCHANGE (INDIA) LTD.  


Chairman