

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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CIN : L51505MH1962PLC012425

October 18, 2022

To,
Corporate Service Department
BSE Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai – 400023

Script Code: 504000 – Elpro International Limited

Sub: Outcome of the Board Meeting and approval of Un- audited Financial Results for the quarter and half year ended September 30, 2022 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today, Tuesday, October 18, 2022, considered and approved the following:

1. Standalone & Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2022.
2. Limited Review Report of the Statutory Auditors of the Company, on the Un-audited Standalone & Consolidated financial results for the quarter and half year ended September 30, 2022.
3. Re-appointment of Mr. Deepak Kumar, (DIN: 07512769) as Chairman and Managing Director of the Company for a further period of three years w.e.f. November 12, 2022 subject to approval of shareholders by way of Special Resolution. The brief resume of Mr. Deepak Kumar is attached as Annexure 1.

Mr. Deepak Kumar is not related to any of the Promoters, Members of the Promoters Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

4. The Board of Directors have taken note of the resignation tendered by Ms. Binal Khosla, Company Secretary and Compliance Officer, a Key Managerial Personnel of Company w.e.f. October 19, 2022.

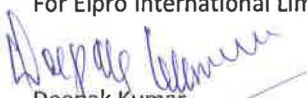
Please find enclosed the above-mentioned financial results and limited review report

We wish to inform you that Board meeting commenced at 04:04 p.m. and concluded at 06:00 p.m.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For Elpro International Limited


Deepak Kumar
Managing Director



Annexure 1

Mr. Deepak Kumar is a management graduate and an astute Retail & Real estate professional with more than two decades of experience in real estate services.

He has worked for top companies in India such as ITC, Reliance, Future group & Virtuous Retail where he was responsible for launching and managing the real estate services and acted as the profit center head for the business. Besides he was also instrumental in establishing and profitability running these businesses across geographies in India. He is having total experience of 24 years.

He endeavors to be an inclusive leader where leading by example is practical so that the vision for success to all – be it the internal costumers or external customers is realized in the Company.

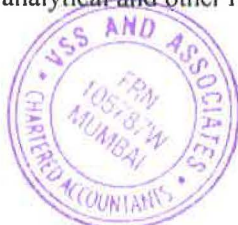
Deepak Kumar



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elpro International Limited (the 'Company') for the quarter ended 30th September 2022 and year to date from 1st April 2022 to 30th September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an



VSS & ASSOCIATES
Chartered Accountants

audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSS & Associates

Chartered Accountants

ICAI Firm Registration no:105787W



Sanjay Jain

Partner

Membership no: 046565

Place: Mumbai

Date: 18th October 2022

UDIN: 22046565BADWHB4231

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2022

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	2422.09	2373.79	1642.68	4795.88	2959.23	7241.66
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2148.12	1809.12	444.53	3957.24	752.56	120443.02
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2148.12	1809.12	444.53	3957.24	752.56	120443.02
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1858.12	1606.12	360.91	3464.24	633.56	98916.15
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4902.75	(1042.42)	516.26	3860.33	729.09	98929.21
6	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	123978.89	119076.14	22754.45	123978.89	22754.45	120954.56
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*						
	1. Basic:	1.10	0.95	0.21	2.04	0.37	58.36
	2. Diluted:	1.10	0.95	0.21	2.04	0.37	58.36

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbai

Date : 18th October 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2022

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	2422.09	2373.79	1642.68	4795.88	2959.23	7241.66
b)	Other Income	1192.51	1019.68	72.12	2212.19	139.15	119720.65
	Total Income	3614.61	3393.47	1714.80	7008.08	3098.39	126962.31
2	Expenses						
a)	Cost of materials consumed	76.47	54.79	57.92	131.26	94.32	248.84
b)	Changes In Inventories of finished goods & goods-in-process	(12.16)	6.86	(0.09)	(5.30)	1.23	(9.16)
c)	Real estate service expenses	720.68	630.02	257.43	1350.69	411.10	1882.73
d)	Employee benefits expense	77.89	89.64	147.13	167.53	235.81	357.05
e)	Finance costs	64.14	69.15	554.45	133.29	1126.49	2270.12
f)	Depreciation & amortization expense	121.94	120.92	129.46	242.86	236.85	486.19
g)	Other expenses	417.52	612.98	123.96	1030.51	240.01	1283.52
	Total Expenses	1466.49	1584.35	1270.27	3050.83	2345.83	6519.29
3	Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2148.12	1809.12	444.53	3957.24	752.56	120443.02
4	Exceptional Items and/or Extraordinary Items (net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2148.12	1809.12	444.53	3957.24	752.56	120443.02
6	Tax Expense						
a)	Current Tax	290.00	203.00	83.62	493.00	119.00	18447.43
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	3111.33
c)	Tax adjustment For earlier years	0.00	0.00	0.00	0.00	0.00	(31.89)
	Total tax expense	290.00	203.00	83.62	493.00	119.00	21526.87
7	Net Profit after tax	1858.12	1606.12	360.91	3464.24	633.56	98916.15
8	Other comprehensive Income/(expense)						
a)	Gains/(losses) on Investments in equities	3044.63	(2648.54)	155.35	396.08	95.53	20.31
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	4.53
c)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(11.78)
	Other comprehensive Income/(expense) for the year	3044.63	(2648.54)	155.35	396.08	95.53	13.06
9	Total comprehensive Income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	4902.75	(1042.42)	516.26	3860.33	729.09	98929.21
10	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of Re 1/- each (not annualised)						
(a)	Basic	1.10	0.95	0.21	2.04	0.37	58.36
(b)	Diluted	1.10	0.95	0.21	2.04	0.37	58.36

Place : Mumbai
Date : 18th October 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No: L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	As at	As at
	30th September 2022	31st March 2022
	Standalone	Standalone
	Unaudited	Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	14272.70	187.16
b) Investment Property	18605.00	18759.45
c) Investment Property under construction	397.29	346.01
d) Other Intangible assets	40.59	42.12
e) Right of use assets	0.00	1.12
f) Financial assets		
(i) Investments in subsidiaries and associates	23.50	22.50
(ii) Investments	68646.02	28296.89
(iii) Long-term loans and advances	0.00	0.00
(iv) Others	1026.93	1008.88
g) Deferred tax assets (net)	0.00	0.00
h) Non Current Tax assets (net)	811.30	975.48
i) Other non-current assets	453.13	477.00
Total non-current assets	104276.46	50116.61
Current assets		
a) Inventories	79.17	86.78
b) Financial assets		
(i) Investments	20098.80	78807.53
(ii) Trade receivables	1945.95	1223.47
(iii) Cash & Cash equivalents	559.16	4535.46
(iv) Short term loans and advances	3360.35	1171.00
(v) Others	1340.94	1235.36
c) Other current assets	6793.17	269.57
Total Current assets	34177.54	87329.16
Total assets	138453.99	137445.77
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	123978.89	120954.56
Total Equity	125673.68	122649.35
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	352.66	461.58
(ii) Other Financial Liabilities	1086.11	1367.45
b) Other Non-Current Liabilities	176.45	230.00
c) Provisions	21.40	31.40
d) Deferred tax liabilities (net)	2605.10	2605.10
Total non-current liabilities	4241.72	4695.53
Current liabilities		
a) Financial liabilities		
(i) Borrowings	2218.66	5177.53
(ii) Trade payables		
-Due to micro enterprises and small enterprises	21.96	19.45
-Due to others	2484.98	1454.23
(iii) Others	3648.89	3260.76
b) Other current liabilities	164.10	188.91
c) Current tax liabilities (net)	0.00	0.00
Total Current Liabilities	8538.60	10100.88
Total Equity & Liabilities	138453.99	137445.77

For and on behalf of the Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director

Place: Mumbai

Date : 18th October 2022



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the six months ended	For the six months ended
	September 30, 2022	September 30, 2021
	Standalone	Standalone
	Unaudited	Unaudited
Cash flow from operating activities		
Profit / (Loss) before tax	3957.24	752.56
<u>Adjustments for:</u>		
Depreciation and amortisation	242.86	236.85
Finance costs (excluding unwinding of Interest & Interest expense-Lease Liability)	54.39	1024.40
Interest Income	(410.37)	(134.42)
Dividend Income	(144.03)	(3.97)
(Profit)/loss on sale/fair valuation of investments (net)	(1555.74)	(0.01)
Employee stock option-discount forming part of employee benefits expense	0.00	138.90
Interest expense-Lease Liability	0.00	1.21
Unwinding of Interest (net)	6.77	2.60
Operating profit before working capital changes	2151.13	2018.13
<u>Adjustments for:</u>		
(Increase) / decrease in Inventories	7.61	2.68
(Increase) / decrease in trade & other receivables	(7410.29)	(439.90)
Increase / (decrease) in trade & other payables	1044.91	(109.57)
Cash (used in)/generated from operations	(4206.64)	1471.35
Direct taxes refund/(paid) [net]	(264.36)	(71.38)
Net cash (used in)/generated from operating activities	(4471.00)	1399.96
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(14222.58)	(24.68)
(Purchase)/sale of non-current investments & current investments (net)	20310.42	0.00
Short term loans/advances (given)/repaid (net)	(2189.36)	(431.84)
Dividend received	144.03	3.97
Interest received	410.37	134.42
Net cash (used in)/generated from investing activities	4452.88	(318.14)
Cash flow from financing activities:		
Redemption of Preference Shares	(2206.70)	0.00
Proceeds from/(Repayments) of borrowings (net)	(1697.08)	(511.63)
Interest paid on loans	(54.39)	(924.23)
Principal element of lease payments	0.00	(14.67)
Interest element of lease payments	0.00	(1.21)
Net cash (used in)/ generated from financing activities	(3958.18)	(1451.74)
Net Increase / (decrease) in cash and cash equivalents	(3976.30)	(369.92)
Cash and cash equivalents at beginning of the period	4535.46	553.31
Cash and cash equivalents at end of the period	559.16	183.40

For and on behalf of the Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



Place: Mumbai

Date : 18th October 2022

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2022

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Electrical Equipments	115.38	112.18	99.70	227.56	176.19	417.50
b)	Real Estate	2286.08	2245.66	1520.96	4531.74	2743.13	6763.70
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	20.63	15.95	22.02	36.58	39.91	60.47
	Total -	2422.09	2373.79	1642.68	4795.88	2959.23	7241.66
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2422.09	2373.79	1642.68	4795.88	2959.23	7241.66
2	Segment results: Profit/(loss)						
a)	Electrical Equipments	20.02	20.05	19.22	40.06	35.26	73.13
b)	Real Estate	1357.97	1377.43	1097.19	2735.40	2006.30	3598.12
c)	Investment Activity	996.63	622.14	3.79	1618.77	3.98	119501.87
d)	Others *	5.93	7.23	10.98	13.16	16.30	16.23
	Total -	2380.55	2026.85	1131.18	4407.40	2061.84	123189.34
	Less: Interest and redemption premium	(64.14)	(69.15)	(554.45)	(133.29)	(1126.49)	(2270.12)
	Other unallocable Income/(expenditure)-net	(168.29)	(148.58)	(132.19)	(316.86)	(182.78)	(476.19)
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	2148.12	1809.12	444.53	3957.24	752.56	120443.02
3	Segment Assets						
a)	Electrical Equipments	431.07	416.13	445.73	431.07	445.73	426.01
b)	Real Estate	43027.33	26626.60	23092.91	43027.33	23092.91	21733.42
c)	Investment Activity	92761.91	101781.15	25999.89	92761.91	25999.89	112431.30
d)	Others *	160.01	159.46	146.59	160.01	146.59	137.60
e)	Unallocated Segment	2073.68	2489.73	3175.71	2073.68	3175.71	2717.43
	Total -	138453.99	131473.07	52860.82	138453.99	52860.82	137445.77
4	Segment Liabilities						
a)	Electrical Equipments	46.84	46.22	61.90	46.84	61.90	84.88
b)	Real Estate	8016.50	8197.57	25741.66	8016.50	25741.66	11529.90
c)	Investment Activity	4500.17	2159.97	300.00	4500.17	300.00	1561.37
d)	Others *	14.10	19.25	32.51	14.10	32.51	12.44
e)	Unallocated Segment	202.70	279.13	2275.51	202.70	2275.51	1607.82
	Total -	12780.31	10702.14	28411.58	12780.31	28411.58	14796.41

Segment Information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors

Place : Mumbai
Date : 18th October 2022

Deepak Kumar
Deepak Kumar
Managing Director





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Elpro International Limited (the 'Parent') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its Subsidiary and Associates (Ultra Sigma Private Limited and Dabri Properties & Trading Co Ltd) (the Parent and its Subsidiary & Associates together referred to as 'the Group') for the quarter ended 30th September 2022 and Year to Date from 1st April 2022 to 30th September 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) Dabri Properties & Trading Co Ltd – Associate
 - b) Ultra Sigma Private Limited - Subsidiary
5. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two associates, which have not been audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these associates, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For VSS & Associates
Chartered Accountants
ICAI Firm Registration no:105787W


Sanjay Jain
Partner
Membership no: 046565



Place: Mumbai

Date: 18th October 2022

UDIN: 22046565BADYZZ9623

EXTRACTS OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2022

(Currency: Indian rupees In lakhs)

Sr. No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	2422.09	2373.79	1642.68	4795.88	2959.23	7241.66
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2161.98	1806.85	444.53	3968.83	752.56	128019.12
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2157.93	1808.84	906.15	3966.77	(446.73)	127199.00
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1867.93	1605.84	822.53	3473.77	(565.73)	105671.55
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4892.49	(1212.94)	1039.75	3679.55	(275.22)	105940.20
6	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	124339.36	119446.87	15280.39	124339.36	15280.39	121495.81
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*						
	1. Basic:	1.10	0.95	0.49	2.05	(0.33)	62.35
	2. Diluted:	1.10	0.95	0.49	2.05	(0.33)	62.35

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbai

Date : 18th October 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2022

(Currency: Indian rupees In lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2021	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	2422.09	2373.79	1642.68	4795.88	2959.23	7241.66
b)	Other Income	1206.38	1019.68	72.12	2226.06	139.15	127296.75
	Total Income	3628.47	3393.47	1714.80	7021.94	3098.39	134538.41
2	Expenses						
a)	Cost of Materials Consumed	76.47	54.79	57.92	131.26	94.32	248.84
b)	Changes in inventories of finished goods & goods-in-process	(12.16)	6.86	(0.09)	(5.30)	1.23	(9.16)
c)	Real estate service expenses	720.68	630.02	257.43	1350.69	411.10	1882.73
d)	Employee benefits expense	77.89	89.64	147.13	167.53	235.81	357.05
e)	Finance Costs	64.14	69.15	554.45	133.29	1126.49	2270.12
f)	Depreciation & amortization expense	121.94	120.92	129.46	242.86	236.85	486.19
g)	Other expenses	417.52	615.26	123.96	1032.78	240.01	1283.52
	Total Expenses	1466.49	1586.62	1270.27	3053.11	2345.83	6519.29
3	Profit/(Loss) for the period (before share of net profits of investments accounted for using equity method and tax)	2161.98	1806.85	444.53	3968.83	752.56	128019.12
4	Share of profit of equity accounted investees (net of Income tax)	(4.05)	1.99	461.62	(2.06)	(1199.29)	(820.12)
5	Profit/(Loss) for the period before exceptional item and Tax	2157.93	1808.84	906.15	3966.77	(446.73)	127199.00
	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period before tax	2157.93	1808.84	906.15	3966.77	(446.73)	127199.00
7	Tax Expense						
a)	Current Tax	290.00	203.00	83.62	493.00	119.00	18447.43
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	3111.91
c)	Tax adjustment For earlier years	0.00	0.00	0.00	0.00	0.00	(31.89)
	Total tax expense	290.00	203.00	83.62	493.00	119.00	21527.45
8	Net Profit after tax	1867.93	1605.84	822.53	3473.77	(565.73)	105671.55
9	Other comprehensive Income/(expense)						
a)	Gains/(losses) on Investments in equities	3044.63	(2648.54)	155.35	396.08	95.53	20.31
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	4.53
c)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(11.78)
d)	Share of other comprehensive Income of associates accounted for using the equity method (net of taxes)	(20.07)	(170.24)	61.87	(190.30)	194.98	255.60
	Other comprehensive Income/(expense) for the year	3024.56	(2818.78)	217.22	205.78	290.51	268.65
10	Total comprehensive Income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	4892.49	(1212.94)	1039.75	3679.55	(275.22)	105940.20
	Profit attributable to:						
	Owners of the Company	1867.93	1605.84	822.53	3473.77	(565.73)	105671.55
	Non-controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the year	1867.93	1605.84	822.53	3473.77	(565.73)	105671.55
	Other comprehensive Income attributable to:						
	Owners of the Company	3024.56	(2818.78)	217.22	205.78	290.51	268.65
	Non-controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income/(Loss) for the year	3024.56	(2818.78)	217.22	205.78	290.51	268.65
	Total comprehensive Income attributable to:						
	Owners of the Company	4892.49	(1212.94)	1039.75	3679.55	(275.22)	105940.20
	Non-controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income/(Loss) for the year	4892.49	(1212.94)	1039.75	3679.55	(275.22)	105940.20
10	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of Re 1/- each (not annualised)						
(a)	Basic	1.10	0.95	0.49	2.05	(0.33)	62.35
(b)	Diluted	1.10	0.95	0.49	2.05	(0.33)	62.35

Place : Mumbai
Date : 18th October 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended: .

(Currency: Indian rupees in lakhs)

Particulars	As at	As at
	30th September 2022	31st March 2022
	Consolidated	Consolidated
	Unaudited	Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	14272.70	187.16
b) Investment Property	18605.00	18759.45
c) Investment Property under construction	397.29	346.01
d) Other Intangible assets	40.59	42.12
e) Right of use assets	0.00	1.12
f) Financial assets		
(i) Investments in associates	378.59	570.96
(ii) Investments	68646.02	28296.89
(iii) Long-term loans and advances	0.00	0.00
(iv) Others	1026.93	1008.88
g) Deferred tax assets (net)	0.00	0.00
h) Non Current Tax assets (net)	811.30	975.48
i) Other non-current assets	453.13	477.00
Total non-current assets	104631.55	50665.07
Current assets		
a) Inventories	79.17	86.78
b) Financial assets		
(i) Investments	21901.80	78807.53
(ii) Trade receivables	1945.95	1223.47
(iii) Cash & Cash equivalents	568.43	4535.46
(iv) Short term loans and advances	1360.35	1171.00
(v) Others	1541.26	1235.36
c) Other current assets	6793.17	269.57
Total Current assets	34190.13	87329.16
Total assets	138821.67	137994.23
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	124339.36	121495.81
Total Equity	126034.15	123190.60
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	352.66	461.58
(ii) Other Financial Liabilities	1086.11	1367.45
b) Other Non-Current Liabilities	176.45	230.00
c) Provisions	21.40	31.40
d) Deferred tax liabilities (net)	2612.31	2612.31
Total non-current liabilities	4248.93	4702.74
Current liabilities		
a) Financial liabilities		
(i) Borrowings	2218.66	5177.53
(ii) Trade payables		
-Due to micro enterprises and small enterprises	21.96	19.45
-Due to others	2484.98	1454.23
(iii) Others	3648.89	3260.76
b) Other current liabilities	164.10	188.91
c) Current tax liabilities (net)	0.00	0.00
Total Current Liabilities	8538.60	10100.88
Total Equity & Liabilities	138821.67	137994.23

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director

Place: Mumbai

Date : 18th October 2022



Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the six months ended	
	September 30, 2022	September 30, 2021
	Consolidated Unaudited	Consolidated Unaudited
Cash flow from operating activities		
Profit / (Loss) before tax	3966.77	(446.73)
<u>Adjustments for :</u>		
Depreciation and amortisation	242.86	236.85
Finance costs (excluding unwinding of interest & Interest expense-Lease Liability)	54.39	1024.40
Interest income	(401.74)	(134.42)
Share of (profit)/loss of an associate	2.06	1199.29
Dividend income	(144.03)	(3.97)
(Profit)/loss on sale/fair valuation of Investments (net)	(1559.29)	(0.01)
Employee stock option-discount forming part of employee benefits expense	0.00	138.90
Interest expense-Lease Liability	0.00	1.21
Unwinding of Interest (net)	6.77	2.60
Operating profit before working capital changes	2167.80	2018.13
<u>Adjustments for :</u>		
(Increase) / decrease in Inventories	7.61	2.68
(Increase) / decrease in trade & other receivables	(7610.61)	(439.90)
Increase / (decrease) in trade & other payables	1044.91	(109.57)
Cash (used In)/generated from operations	(4390.28)	1471.35
Direct taxes refund/(paid) [net]	(264.36)	(71.38)
Net cash (used In)/generated from operating activities	(4654.64)	1399.96
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(14222.58)	(24.68)
(Purchase)/sale of non-current Investments & current investments (net)	18511.96	0.00
Short term loans/advances (given)/repaid (net)	(189.36)	(431.84)
Dividend received	144.03	3.97
Interest received	401.74	134.42
Net cash (used in)/generated from Investing activities	4645.79	(318.14)
Cash flow from financing activities:		
Redemption of Preference Shares	(2206.70)	0.00
Proceeds from /(Repayments) of borrowings (net)	(1697.08)	(511.63)
Interest paid on loans	(54.39)	(924.23)
Principal element of lease payments	0.00	(14.67)
Interest element of lease payments	0.00	(1.21)
Net cash (used In)/ generated from financing activities	(3958.18)	(1451.74)
Net Increase / (decrease) in cash and cash equivalents	(3967.03)	(369.92)
Cash and cash equivalents at beginning of the period	4535.46	553.31
Cash and cash equivalents at end of the period	568.43	183.40

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director

Place: Mumbai

Date : 18th October 2022



Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Slx months ended	Slx months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Electrical Equipments	115.38	112.18	99.70	227.56	176.19	417.50
b)	Real Estate	2286.08	2245.66	1520.96	4531.74	2743.13	6763.70
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	20.63	15.95	22.02	36.58	39.91	60.47
	Total -	2422.09	2373.79	1642.68	4795.88	2959.23	7241.66
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2422.09	2373.79	1642.68	4795.88	2959.23	7241.66
2	Segment results: Profit/(loss)						
a)	Electrical Equipments	20.02	20.05	19.22	40.06	35.26	73.13
b)	Real Estate	1357.97	1377.43	1097.19	2735.40	2006.30	3598.12
c)	Investment Activity	1004.16	624.13	465.40	1628.30	(1195.31)	126257.85
d)	Others *	5.93	7.23	10.98	13.16	16.30	16.23
	Total -	2388.08	2028.84	1592.80	4416.92	862.55	129945.31
	Less: Interest and redemption premium	(64.14)	(69.15)	(554.45)	(133.29)	(1126.49)	(2270.12)
	Other unallocable income/(expenditure)-net	(166.01)	(150.85)	(132.19)	(316.86)	(182.78)	(476.19)
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	2157.93	1808.84	906.15	3966.77	(446.73)	127199.00
3	Segment Assets						
a)	Electrical Equipments	431.07	416.13	445.73	431.07	445.73	426.01
b)	Real Estate	43027.33	26626.60	23092.91	43027.33	23092.91	21733.42
c)	Investment Activity	93129.59	102160.36	18525.83	93129.59	18525.83	112979.76
d)	Others *	160.01	159.46	146.59	160.01	146.59	137.60
e)	Unallocated Segment	2073.68	2488.45	3175.71	2073.68	3175.71	2717.43
	Total -	138821.67	131851.01	45386.77	138821.67	45386.77	137994.23
					(0.00)		
4	Segment Liabilities						
a)	Electrical Equipments	46.84	46.22	61.90	46.84	61.90	84.88
b)	Real Estate	8016.50	8197.57	25741.66	8016.50	25741.66	11529.90
c)	Investment Activity	4507.38	2167.18	300.00	4507.38	300.00	1568.58
d)	Others *	14.10	19.25	32.51	14.10	32.51	12.44
e)	Unallocated Segment	202.70	279.13	2275.51	202.70	2275.51	1607.82
	Total -	12787.53	10709.35	28411.58	12787.53	28411.58	14803.63

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents Investment of long term in nature
(d) "Others" represent power generation from Windmill

Place : Mumbai
Date : 18th October 2022

For and on behalf of Board of Directors

Deepak Kumar
Managing Director



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th October 2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter and half year ended 30th September 2022.
2. The above financial results should be read along with notes to the respective previous period's results
3. The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
4. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified u/s 133 of the Companies Act, 2013.

Place: Mumbai
Date: 18th October 2022

For and on behalf of Board of Directors



Deepak Kumar
Chairman & Managing Director

