

HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

Date: 16th December, 202

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

**To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

SUBJECT : Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Waiver of Fine under Regulation 34 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that the Board of Directors of Heads Up Ventures Limited in their Board Meeting held on Monday, 16th December, 2024, has considered that delay in appointment of Company Secretary and Compliance Officer was unintentional and boned company's control. The Company started searching for a qualified company secretary and gave mandate to a practicing company secretary in June 2024, we got several candidate interviewed and selected one of them. The Candidate was willing to join us in a month. However Enforcement Director arrested one of the promoter in some other case (Mandhana Industries Limited which was subjected to CIRP and Resolution Plan was implemented) which was widely publicized in newspaper, TV and other media. The Candidate refused to join. Although Arrest was declared as illegal and he was released by the Court Yet the Adverse Publicity kept haunting us. We bring to your kind notice that on the NSE and BSE Proposed payment of fine of Rs 47,000/- Each .Waiver application for fine has been finled with NSE, however filing of waiver application on BSE is pending fue to portal issue..

Kindly take the same on the records and acknowledge the receipt.

**Thanking You,
Yours faithfully,
For, HEADS UP VENTURES LIMITED**

**HANSRAJ RATHOR
Managing Director
(DIN: 07567833)**

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