



SIGACHI INDUSTRIES LIMITED

CIN : U24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY



To,

Date: 22.07.2022

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager NSE Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 22.07.2022

Unit: Sigachi Industries Limited

With reference to the subject cited, this is to inform the exchanges that the Board of Directors of **Sigachi Industries Limited** at its meeting held on Friday, the 22nd day of July 2022 at 12.30 P.M. through Video Conference approved the following items of business:

1. Un-audited Financial Results (standalone and consolidated) for the Quarter ended 30th June, 2022. (Enclosed as Annexure).
2. Limited Review Report (standalone and consolidated) for the Quarter ended 30th June 2022. (Enclosed as Annexure).
3. Declaration of Interim dividend of 10% i.e. Re. 1/- per equity share of Rs. 10/- each. Further, the Board noted that payment of Final Dividend for 2021-22 was honest an honest omission due to oversight. Therefore, towards its continuous commitment to Investors, the Board has declared Interim Dividend as a compensation for Final Dividend for FY 2021-22.
4. Record Date: The date i.e., 03.08.2022 has been fixed as record date for payment of dividend. The interim dividend shall be paid within the prescribed time to the equity shareholders of the company whose names appear on the registers of members of the company or in the records of the depositories as beneficial owner of the shares as on Wednesday, 3rd August 2022 which is the record date fixed for the purpose.
5. Issuance of 10,00,000 SAR Units under "SIGACHI STOCK APPRECIATION RIGHTS SCHEME 2022" subject to approval of shareholders at the ensuing AGM." (Details Attached.)
6. Approval for incorporation of Sigachi Ventures, LLC in Dubai
The company proposed to incorporate a subsidiary in Dubai for expanding its activities in MENA, CIS and South-East Asia.

Registered Office:
229/1 & 90, 2nd Floor,
Kalyans Tulasiram Chambers,
Madinaguda, Hyderabad - 49,
Telangana State, India.
Email : mktg.gm@sigachi.com
Customer Service +91 40 40114874-76

Unit-1:
Plot No. 20-21
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Telangana State, India

Unit-2:
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Gujarat, India

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7. Approval for launch of Health Care Division
The company sought approval for the launch of healthcare division of Sigachi to capture the growing OTC market and cater to the increasing health expenditure in India due to the pandemic. The company focuses to increase brand extension through launch of various products in the healthcare sector.
8. Re-appointment of Mr. Sarveswar Reddy Sanivarapu as an Independent Director of the Company for the second term of 5 consecutive years subject to the approval of the members. (Brief Profile is annexed as Annexure - II).
9. Recommended for the approval of the members, appointment of Mr. Rabindra Prasad Sinha and Mr. Chidambaranathan Shanmuganathan who retires by rotation and being eligible, offers themselves for re-appointment.
10. Annual General Meeting is scheduled to be held on Monday, 22.08.2022 at 11:00 a.m. through video conference or other audio-visual Means.
11. Director's Report along with Annexures thereto along with Business Responsibility Report, Management Discussion and Analysis Report and Corporate Governance Report.
12. Appointment of Ms. Aakanksha, Practicing Company Secretary, as scrutinizer of the company to scrutinize the e-Voting process.
13. The Register of Members shall be closed from 23.08.2022 to 29.08.2022.

The meeting concluded at 5:00 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully

For Sigachi Industries Limited

Shreya Mitra
Company Secretary & Compliance Officer

Encl. as above

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STATEMENT OF UNAUDITED STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30,2022

Particulars	Quarter Ended			Rs. In Lakhs
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Audited	Audited
Revenue from operations	7,169.74	7,086.97	5,379.02	24,940.47
Other income	162.52	172.91	16.85	262.96
Total income	7,332.27	7,259.88	5,395.88	25,203.44
Expenses				
Cost of materials consumed	3,347.94	3,463.19	2,585.43	11,936.87
Changes in inventories of finished goods, work in progress and stock in trade	(7.42)	121.44	162.00	323.22
Employee benefit expenses	710.20	516.30	658.60	2,002.01
Finance costs	47.35	47.48	23.37	115.50
Depreciation and amortization expense	80.17	79.96	59.76	290.48
Other expenses	1,711.93	1,665.16	775.75	5,638.80
Total expenses	5,890.17	5,893.53	4,264.92	20,306.88
Profit/(loss) before tax	1,442.09	1,366.35	1,130.95	4,896.56
Tax expense				
(i) Current tax	317.26	276.18	197.60	988.39
(ii) Deferred tax	36.05	47.48	46.91	105.29
Profit/(loss) for the period	1,088.78	1,042.69	886.44	3,802.88
Other comprehensive income				
A.				
i) Items that will not be reclassified to profit and loss	2.55	6.20	1.43	10.20
ii) Income tax relating to items that will not be reclassified to profit or loss	(0.74)	(1.80)	(0.42)	(2.97)
B.				
i) Items that will be reclassified to profit and loss	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income	1.81	4.40	1.01	7.23
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	1,090.59	1,047.09	887.45	3,810.11
Earnings per equity share				
1) Basic	3.54	4.02	3.85	14.66
2) Diluted	3.54	4.02	3.85	14.66

Notes:

1. The above unaudited Standalone financial results for the quarter ended 30.06.2022, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22.07.2022.

2. The Standalone unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

**Amit Raj
Sinha**

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Amit Raj Sinha
Date: 2022.07.22
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3. The Company operates in one single reportable business segment (Manufacturing and Supply of Microcrystalline Cellulose - Pharamceutical Excepted) in terms of accounting standard IND AS 108 " Operating Segemnts".

4. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 30.06.2022 (Rs. in Lakhs)	Un Utilized Amount (Rs.in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	1,177.11	1,638.71
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13	1,262.97	1,661.16
To manufacture CCS at the Proposed Unit	3,229.87	-	3,229.87
General Corporate Expenses	2,043.03	2,043.03	-
Total	11,012.85	4,483.11	6,529.74

5. In view of the prevalence of Covid-19, the operations of the plant are being conducted duly adhering to the norms prescribed by the government from time to time and it is ensured that social distancing norms are maintained by all the employees diligently.

6. Previous period figures have been regrouped and recast wherever necessary.

Place: Hyderabad
Date: 22.07.2022

By Order of the Board
For Sigachi Industries Limited

Amit Raj Sinha
Digitally signed by
Amit Raj Sinha
Date: 2022.07.22
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Amit Raj Sinha
Managing Director and CEO

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STATEMENT OF UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30,2022

Particulars	Quarter Ended			Rs. In Lakhs
	30.06.2022	31.03.2022	30.06.2021	Year Ended
	Unaudited	Audited	Audited	31.03.2022
Revenue from operations	7,831.13	7,254.71	5,495.39	25,028.98
Other income	162.52	172.91	16.85	262.96
Total income	7,993.66	7,427.62	5,512.24	25,291.94
Expenses				
Cost of materials consumed	3,504.94	3,730.77	2,496.89	12,346.51
Changes in inventories of finished goods, work in progress and stock in trade	177.65	(191.70)	298.98	(487.28)
Employee benefit expenses	746.40	561.07	674.40	2,108.04
Finance costs	47.48	48.46	23.52	117.06
Depreciation and amortization expense	80.17	79.96	59.76	290.48
Other expenses	1,776.09	1,689.22	803.63	5,757.27
Total expenses	6,332.74	5,917.77	4,357.18	20,132.07
Profit/(loss) before tax	1,660.92	1,509.85	1,155.06	5,159.87
Tax expense				
(i) Current tax	343.27	298.73	209.18	1,050.85
(ii) Deferred tax	36.05	47.48	46.91	105.29
Profit/(loss) for the period	1,281.59	1,163.64	898.97	4,003.73
Other comprehensive income				
A.				
i) Items that will not be reclassified to profit and loss	2.55	6.20	1.43	10.20
ii) Income tax relating to items that will not be reclassified to profit or loss	(0.74)	(1.81)	(0.42)	(2.97)
B.				
i) Items that will be reclassified to profit and loss	(76.63)	(61.00)	3.95	(71.45)
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income	(74.82)	(56.61)	4.96	(64.22)
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	1,206.77	1,107.03	903.94	3,939.51
Earnings per equity share				
1) Basic	4.17	4.49	3.90	15.44
2) Diluted	4.17	4.49	3.90	15.44

Notes:

1. The above unaudited Consolidated financial results for the quarter & nine months period ended 30.06.2022, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22.07.2022.

2. The consolidated unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

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Amit Raj
Sinha

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3. The Company operates in one single reportable business segment (Manufacturing and Supply of Microcrystalline Cellulose - Pharamceutical Exceptient) in terms of accounting standard IND AS 108 " Operating Segemnts".

4. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

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Total	11,012.85	4,483.11	6,529.74

5. In view of the prevalence of Covid-19, the operations of the plant are being conducted duly adhering to the norms prescribed by the government from time to time and it is ensured that social distancing norms are maintained by all the employees diligently.

6. Previous period figures have been regrouped and recast wherever necessary.

Place: Hyderabad

Date: 22.07.2022

By Order of the Board
For Sigachi Industries Limited

Amit Raj
Sinha

Amit Raj Sinha
Managing Director and CEO

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Raj Sinha
Date: 2022.07.22 16:58:50
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Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

To
The Board of Directors
M/s. Sigachi Industries Limited

We have reviewed the accompanying statement of Unaudited Standalone financial Results('the statement') of M/s. **Sigachi Industries Limited** ('the Company') Registered Office: Door No.229\1 & 90, 4th Floor, Kalyan Tulasi Ram Chambers, Madinaguda , Hyderabad-500 0049, for the quarter ended **30th June,2022** ('the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 22nd July,2022. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T Adinarayana & Co

Chartered Accountants

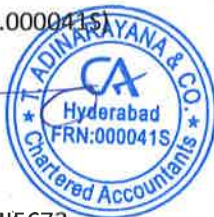
(Firm's Registration No.000041S)


Y Pulla Rao,(FCA)

Partner

(M.No-025266)

UDIN: 22025266ANKYUI5672



Place : Hyderabad

Date : 22.07.2022



Independent Auditor's Limited Review Report on Consolidated Unaudited Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
M/s. Sigachi Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of **M/s. Sigachi Industries Limited** ('the Parent'), its subsidiaries (the Parent and its subsidiary together referred to as 'the Group'), Registered Office: Dr.No 229/1 &90, 4th Floor , Kalyan's Tulsi Ram Chambers, Madinaguda, Hyderabad-500 049, for the quarter ended 30th June, 2022 ,attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and applicable amendments thereto.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of a subsidiary entity **M/s. Sigachi US,INC.**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the management referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The statement includes interim financial results of its subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 30,43,44,575/- as at June 30, 2022 and revenue of Rs. 20,59,37,608/-, total net profit of Rs. 1,65,05,100/- for the three months period ended June 30, 2022, as considered in the standalone unaudited interim financial results of the said Subsidiary entity included in the Group. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.


Our conclusion on the statement is not modified in respect of these matters.

7. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For T Adinarayana & Co

Chartered Accountants

(Firm's Registration No 000041S)


Y Pulla Rao, (FCA)

Partner

(M.No-025266)

UDIN: 22025266ANKZAZ3162



Place : Hyderabad

Date : 22.07.2022

ANNEXURES

Brief Details pertaining to SIGACHI - Stock Appreciation Rights Scheme – 2022 U/r 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

SAR SCHEME	Proposed SAR Scheme is intended to motivate the key work force seeking their contribution to the corporate growth, to create an employee ownership culture, to attract new talents and to retain them for ensuring sustained growth. It has been designed to reward, attract, motivate and retain eligible employees and directors of the Company, for their high level of individual performance and for their efforts to improve the financial performance and achieve sustained growth of the Company and creation of shareholder's value by aligning the interests of the eligible employees with the long-term interests of the Company.
Whether the scheme is in terms of SEBI (SBE) Regulations, 2014	Yes
Eligibility	<p>Following classes of employees shall be eligible to participate in the SAR Scheme:</p> <ul style="list-style-type: none"> i. a permanent employee of the Company working in India or out of India; or ii. a Director of the Company, whether whole time or not; iii. an employee, as defined in Sub- clauses (i) and (ii) above, of the Subsidiary Company(ies), existing or future, in or outside India, of the Company, if any; but shall exclude- <ul style="list-style-type: none"> a) an employee who is a Promoter or belongs to the Promoter Group; b) a Director who either by himself or through his relatives or through anybody corporate, directly or indirectly holds more than 10% of the issued and subscribed Shares of the Company; and c) a Director being an Independent Director. <p>The eligibility of an employee shall be determined by the Nomination and Remuneration Committee as per the eligibility criteria as may be determined by the Board/ Nomination and Remuneration Committee.</p>

<p>Brief details of SARs to be granted/total number of shares covered by the options under the Scheme</p>	<p>Under the SAR Scheme, the eligible employees shall be granted stock Appreciation Rights in the form of SAR Units</p> <p>SARs will be settled by way of cash but not by way of issue of shares to the eligible employees.</p>
<p>Vesting period and exercise period of the SARs</p>	<p>The SARs would vest not earlier than 1 (one) year and not later than 4 (four) years from the date of grant of SARs.</p> <p>The mode and manner of the Exercise including vesting of SAR's shall be communicated to the Grantees individually upon granting of SAR Units.</p>
<p>Pricing Formula/ Exercise price</p>	<p>Subject to SEBI Regulations, the Nomination & Remuneration Committee, in its absolute discretion, shall determine the Exercise Price of the SARs granted under the Plan.</p>
<p>Implementation of the SAR Scheme</p>	<p>The proposed SAR Scheme shall be directly implemented and administered by the Company through its Nomination and Remuneration Committee.</p>
<p>Brief details of significant terms</p>	<p>The grant of SARs is based on the eligibility criteria as decided by the Board/Nomination and Remuneration Committee.</p>

Note: Since SARs have not yet been granted, details such as SAR units vested, exercised, SARs lapsed, subsequent changes/cancellation/exercise of such SARs, diluted earnings per share, etc cannot be provided now.



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**Brief Profile of Mr. Sarveswar Reddy Sanivarapu, Independent Director of the Company
[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated September
9, 2015]**

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Sarveswar Reddy Sanivarapu as Independent Director of the Company
Date & Terms of appointment	Nomination and Remuneration Committee and Board has recommended to the members, reappointment of Mr. Sarveswar Reddy Sanivarapu as an Independent Director for the period of 5 years w.e.f. 26.08.2022 in the ensuing AGM to be held on _____.
Brief Profile	Mr. S. Sarveswara Reddy is a Company Secretary in Practice since 2007 having wide client base ranging from listed and unlisted Companies in Infra and Real Estate, Defence, Software, Pharma etc., to Government Companies with more than 100 corporate clients. He has handled numerous corporate actions such as Initial Public Offers (IPOs), Takeovers, preferential issues, bonus issues, rights issues, buyback, mergers and demergers, delisting, revocation of suspension, corporate restructuring and so on. He is well known for corporate advisory services pertaining to Company Law, SEBI Regulations, FEMA, Securities Laws etc.

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Customer Service +91 40 40114874-76

Unit-1:
Plot No. 20-21
IDA Pasamailaram
Phase I, Sangareddy Dist.
Telangana State, India

Unit-2:
Plot No. Z-16, SEZ Unit
Dahej SEZ Part I
Bharuch Dist.
Gujarat, India

Unit-3:
Plot No. 763/2
Jhagadia GIDC
Bharuch Dist.
Gujarat, India



SIGACHI INDUSTRIES LIMITED

CIN : U24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY



Disclosure of relationships between directors (in case of appointment of a director)	--

Registered Office:
229/1 & 90, 2nd Floor,
Kalyans Tulasiram Chambers,
Madinaguda, Hyderabad - 49,
Telangana State, India.
Email : mktg.gm@sigachi.com
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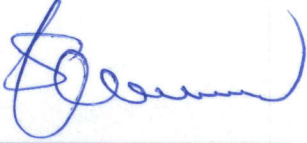
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To,
The Board of Directors
Sigachi Industries Limited
229/1&90, Kalyan's Tulsiram Chambers,
Madinaguda, Hyderabad-500 049,
Telangana

I, Sarveswar Reddy Sanivarapu (DIN: 00459605), Independent Director of Sigachi Industries Limited, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Sarveswar Reddy Sanivarapu
DIN: 00459605

Place: Hyderabad
Date: 22.07.2022