



**Date:** December 12, 2022

To,  
**The Manager**  
**Dept. of Corporate Services**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Samachar Marg,  
Mumbai - 400001, India

**Ref: Open Offer by Madhu Garg (“Acquirer”) to the public shareholders of Grand Foundry Limited (“Target Company”) for acquisition of upto 90,91,970 fully paid-up equity shares of Rs. 4/- each at a price of Rs. 4/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(1), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.**

**Sub: Submission of Pre Open Advertisement of Grand Foundry Limited**

Dear Sir,

In relation to the captioned offer, we, Hem Securities Limited, Manager to the proposed Open Offer, herewith enclosed copies of **Pre Open Advertisement**, which appeared on **Monday, December 12, 2022** in all the editions of **Business Standard (English)**, **Business Standard (Hindi)** and Mumbai editions of **Navshakti (Regional-Marathi)** in compliance to Regulation 18(7) of Securities and Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take it on your record.

Thanking You,

Yours faithfully,  
For **Hem Securities Limited**

  
**Sourabh Garg**  
**(Investment Banking Division)**

*Encl: a/a*





