



Ref: JSWSL: SEC: Mum: 2023-24
February 28, 2024

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.:- Mr. S. Subramanian – DCS-CRD
--	---

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Incorporation of Wholly-owned Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Company has incorporated a new Wholly-owned Subsidiary "JSW Green Steel Ltd" in Mumbai on February 27, 2024.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as **Annexure A**.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**,

Lancy Varghese
Company Secretary



ANNEXURE A

DETAILS AS REQUIRED UNDER SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	JSW Green Steel Ltd, a Wholly Owned Subsidiary of the Company, ('new WOS') was incorporated on February 27, 2024. CIN: U24105MH2024PLC420173 Authorised Capital: 5,00,000 divided into 50,000 equity shares of Rs. 10/- each Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction and whether the promoter/promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial subscription of Rs. 2,00,000/- (Rupees Two Lakhs Only) by the Company to the equity share capital of JSW Green Steel Ltd does not fall within the purview of Related Party Transaction for the Company. Consequent to the incorporation, JSW Green Steel Ltd has now become a Wholly -owned Subsidiary and as such a Related Party of the Company. The promoter/promoter group/group companies of the Company do not have any interest in JSW Green Steel Ltd, except as mentioned above.
3.	Industry to which entity being acquired belongs	Steel Industry.
4.	Objects and effect of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity).	Manufacture of Hot-rolled and Cold-rolled products of Steel which is in line with the main line of business of the Company.



Sl. No.	Particulars	Details
5.	Brief details of any government and regulatory approvals required for the acquisition.	None
6.	Indicative time-period for completion of the acquisition	Not Applicable.
7.	Nature of Consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which shares being acquired	At Face value. Initial subscription to the new WOS is 20,000 equity shares of Rs.10 each aggregating to Rs. 2,00,000.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100%.
10.	Brief background about the entity acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information	Product/line of Business: Manufacture of Hot-rolled and cold-rolled products of Steel. Date of Incorporation: February 27, 2024 History/Turnover – Not applicable JSW Green Steel Ltd was incorporated on February 27, 2024 as a Wholly Owned Subsidiary of the Company and is yet to commence its business operations. Country of incorporation: India