

**KOKILABEN B VANKAR**

At Irana, Ta Kadi, Mehsana, Kadi Gujarat India, 382706

**November 24, 2023**

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400 001

**Sub.: Submission of disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

With reference to the above captioned subject, I, Kokilaben B. Vankar, Acquirer/Seller, hereby submit the disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition/sale of Equity Shares of Ashnisha Industries Limited.

Kindly take the above information on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer/Seller(s)

*A.S.G.H*

Kokilaben B. Vankar

CC:

To

The Compliance Officer  
Ashnisha Industries Limited  
7<sup>th</sup> Floor, Ashoka Chambers,  
Mithakhali Six Roads,  
Ahmedabad - 380 006

**ANNEXURE**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ashnisha Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kokilaben B Vankar		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
Kokilaben B Vankar	97,21,966	9.96	9.96
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	<b>97,21,966</b>	<b>9.96</b>	<b>9.96</b>

a.s.g.

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
1. Kokilaben B Vankar	(22,67,336)	(2.24)	(2.24)
b) VRs acquired/sold other wise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	(22,67,336)	(2.24)	(2.24)
e) Total(a+b+c+/-d)			
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Kokilaben B Vankar	74,54,630	7.72	7.72
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total(a+b+c+d)	<b>74,54,630</b>	<b>7.72</b>	<b>7.72</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale of Share		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 13.11.2023 to 23.11.2023		
Equity share capital/total voting capital of the TC before the said acquisition	Rs. 10,10,00,000/- divided into 10,10,00,000 equity shares of face value of Re. 1/- each		
Equity share capital/total voting capital of the TC after the said acquisition	Rs. 10,10,00,000 /- divided into 10,10,00,000 equity shares of face value of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,10,00,000 /- divided into 10,10,00,000 equity shares of face value of Re. 1/- each		

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**For and on behalf of Acquirer(s) & their PACs**

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**KOKILABEN B VANKAR**

**Place: Ahmedabad**

**Date: 24/11/2023**

**Note:**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.