



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2008 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

June 29, 2021

To,
The Deputy General Manager
Bombay Stock Exchange Limited
1st Floor, Phirozejeejeebhoy Towers, Dalal Street,
Mumbai - 400001

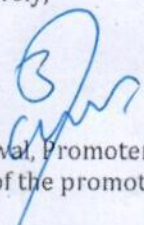
Re: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST").

Dear Sir / Madam,

We are hereby disclosing details of dilution of shareholding of the promoters / promoter group in Nimbus Projects Ltd. ("**Company**"), which took place due to the preferential allotment made by the Company to persons from the non-promoter category on June 2, 2021.

While the concerned change in shareholding is not pursuant to any acquisition or disposal of shares by the promoters / persons acting in concert with the promoters of the Company [as required to be disclosed under Regulation 29(2) of the SAST], we are, however, making this disclosure by way of abundant caution, pursuant to the advice from our legal advisors.

Yours sincerely,


Bipin Agarwal, Promoter
(on behalf of the promoters and promoter group)

CC: Nimbus Projects Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nimbus Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter & Promoter Group# 1. Bipin Agarwal 2. Bipin Agarwal (HUF) 3. Sahil Agarwal 4. Sunita Agarwal 5. Ram Kumar Agarwal (HUF) 6. Nimbus Propmart Private Limited 7. Nimbus (India) Limited 8. Nimbus Multicommodity Brokers Private Limited (formerly Known as Nimbus Multicommodity Brokers Limited) 9. Yamini Agarwal 10. Nem Chand Jain 11. Sunil Jain 12. Anil Jain 13. Raj Kumar Agarwal <i>(for details of shareholding refer Annexure-1)</i> <i># Reduction of shareholding is pursuant to preferential allotment to the non-promoter category. None of the persons mentioned above were allottees to the preferential allotment.</i>		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share / voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	55,59,534	74.75%	74.75%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	55,59,534	74.75%	74.75%



Details of acquisition/sale

- a) Shares carrying voting rights acquired/sold
- b) VRs acquired /sold otherwise than by shares
- c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/soldN/A.....
- d) Shares encumbered / invoked/released by the acquirer
- e) Total (a+b+c+/-d)

After the acquisition/sale, holding of:

a) Shares carrying voting rights	55,59,534	51.30%	51.30%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	55,59,534	51.30%	51.30%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Percentage of shareholding reduced due to preferential allotment made to non-promoter category. None of the persons mentioned herein were allottees to the preferential allottees.

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

02.06.2021 (Allotment of Shares to the Non-promoter category)

Equity share capital / total voting capital of the TC before the said acquisition / sale

Rs. 7,43,80,000/- consisting of 74,38,000 equity shares of face value of Rs. 10 each fully paid.

Equity share capital/ total voting capital of the TC after the said acquisition / sale

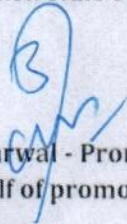
Rs.10,83,80,000/- Crores consisting of 1,08,38,000 equity shares of face value of Rs. 10 each fully paid.

Total diluted share/voting capital of the TC after the said acquisition

Rs.10,83,80,000/- Crores consisting of 1,08,38,000 equity shares of face value of Rs. 10 each fully paid.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Bipin Agarwal - Promoter/PAC
(On behalf of promoter and Promoter Group)

Place: New Delhi
 Date: June 29, 2021

Annexure-I

Details of Shareholding of Promoter/Person acting in concern ("PAC") for Nimbus Projects Limited

Sr. No.	Name of the Promoter/Promoter Group and Person Acting in Concern	No. of Equity shareholding before the Preferential Allotment	% of total shares of the company	No. of Equity shares held after the Preferential Allotment	% of total shareholding after the Preferential Allotment
1	Bipin Agarwal	679554	9.14	679554	6.27
2	Bipin Agarwal (HUF)	514595	6.92	514595	4.75
3	Sahil Agarwal	70007	0.94	70007	0.65
4	Sunita Agarwal	504129	6.78	504129	4.65
5	Ram Kumar Agarwal (HUF)	301000	4.05	301000	2.78
6	Nimbus Propmart Private Limited	774000	10.41	774000	7.14
7	Nimbus India Limited	1822381	24.50	1822381	16.81
8	Nimbus Multicommodity Berokers Private Limited	798768	10.74	798768	7.37
9	Yamini Agarwal	86300	1.16	86300	0.80
10	Nem Chand Jain	5200	0.07	5200	0.048
11	Sunil Jain	1000	0.01	1000	0.01
12	Anil Jain	800	0.01	800	0.01
13	Raj Kumar Agarwal	1800	0.02	1800	0.02
Total Shares of Promoter / Promoter Group and Person Acting in Concern		5559534	74.75	5559534	51.30
Total Paid up equity Shares of the Company		7438000		10838000	

