

KAMLESHKUMAR B. PATEL

No. 4, Shaligram, Part 3, Near Sangini Bunglow, Thaltej, Ahmedabad -380059

Date: 18.05.2022

To,
Corporate Relations Department
BSE Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai- 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Kamleshkumar B. Patel hereby intimate you that I have been allotted 3020548 equity shares towards my subscription in respect of my Right Entitlements in my account and 665284 Equity Shares towards my subscription in respect of my Right Entitlements in my HUF account.

I along with person acting in concert as mentioned below submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take on record.

Thanking You,

Yours truly,

**For, Kamleshkumar B. Patel
(For and on behalf of Promoter and PACs)**

CC:

To,
Board of Directors/ Company Secretary,
Asian Granito India Limited
202, Dev Arc, Opp. Iscon Temple,
S.G. Highway,
Ahmedabad – 380 015

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part- A- Details of the Acquisition / Sell

Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kamleshkumar B. Patel – Acquirer Kamleshkumar B. Patel HUF - Acquirer <u>PACs:</u> Hinaben K. Patel Hiraben B. Patel Bhagubhai P. Patel Bhagubhai P. Patel HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition/sell as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sell under consideration, holding of:			
a) Shares carrying voting rights	6911130	12.1779%	12.1779%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	6911130	12.1779%	12.1779%
Details of acquisition/sell:			
a) Shares carrying voting rights acquired/sell	3685832	# 2.9081%	# 2.9081%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	3685832	# 2.9081%	# 2.9081%

After the acquisition, holding of:			
a) Shares carrying voting rights	10596962	8.3608%	8.3608%
b) Shares encumbered with the acquirer (pledge)	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	10596962	8.3608%	8.3608%
Mode of acquisition/Sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Right Issue		
Date of acquisition / sale of shares- VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.05.2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 56,75,16,340/- divided into 5,67,51,634 Equity shares of Rs. 10/- only each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		

Note:

1) Details of transaction and shareholding:

Name of the shareholder	Pre- holding		Number of Shares Allotted through Rights Issue	% of Total shares	Post- holding	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Kamleshkumar B. Patel	6371710	11.2274	3020548	2.3822	9392258	7.4103
Kamleshkumar B. Patel HUF	539420	0.9505	665284	0.5249	1204704	0.9505
Hinaben K. Patel	0	0	0	0	0	0
Hiraben B. Patel	0	0	0	0	0	0
Bhagubhai P. Patel	0	0	0	0	0	0
Bhagubhai P. Patel HUF	0	0	0	0	0	0
Total	6911130	12.1779	3685832	2.9081	10596962	8.3608

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

the percentage has been calculated on new capital.

For Kamleshkumar B. Patel

Place: Ahmedabad

Date: 18.05.2022