Main Road, Rajgangpur, Dist: Sundergarh - 770017 (Odisha)

Date: 04THFebruary, 2022

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

With reference to the captioned subject, I, Mr. Nimish Gadodia, Promoter of Scan Steels Limited hereby inform your good offices that I have Transferred/Disposed1626041Equity Shares representing 3.11% of the paid-up equity share capital of M/s. Scan Steels Limited as per the Gift Deed through an off-market transaction under inter-se transfer (Promoters) of shares.

In View of the above; enclosed Please find the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Kindly, take the above information on your record.

Thanking You, Yours faithfully,

Nimish Gadodia Promoter

Transferor/Disposer

Encl: As above.

Cc to:

The Compliance Officer, Scan Steels Limited Reg. Off: 104-105, "E- Square", 1St Floor, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (E), Mumbai – 400057

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | SCAN STEELS LIMITED | | | |
|---|---|--------------|--|--|
| Name(s) of the Transferor / Disposer and Persons Acting in Concert (PAC) with the Transferor (other than Acquirer) | Transferor: Mr. Nimish Gadodia | | | |
| Whether the Transferor / Disposer belongs to | PACs: Rajesh Gadodia Artline Commerce (P) Ltd. Bayanwala Brothers Limited Yes | | | |
| Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) | | | |
| Details of the aequisition / disposal as follows | Number | share/voting | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition/disposal under consideration, holding of : | 1626041 | 3.11% | N.A | |
| a) Shares carrying votingrights | | | | |
| b) Shares in the nature of encumbrance (pledge/ lien/ | | | • | |
| c) non-disposal undertaking/others) | | | | |
| d) Voting rights (VR) otherwise than byshares | | | | |
| e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 6 | 3.11% | N. A | |
| f) Total (a+b+c+d) | | | | |

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| | a) | Details of acquisition/sale (transfer) Shares carrying voting rightsacquired/sold | 1626041 | 3.11% | N.A | | |
|---|--|--|--|---|---------------------|--|--|
| | b) | VRs acquired /sold otherwise than byshares | | | | | |
| | c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | | | |
| | d) | Shares encumbered / invoked/released by theacquirer | | | | | |
| | e) | Total (a+b+c+/-d) | 1626041 | 3.11% | N.A | | |
| | Aft | ter the aequisition /sale (transfer), holding of: | | | | | |
| | a) | Shares carrying votingrights | - | - | N.A | | |
| | b) | Shares encumbered with theacquirer | | | | | |
| | c) | VRs otherwise than byshares | | | | | |
| | d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) afteracquisition | | | | | |
| | e) | Total (a+b+c+d) | - | _ | N. A | | |
| Mode of aequisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se | | | Inter-se transfer of shares amongst promoters as per the Gift deed through an off-Market transaction | | | | |
| | | f acquisition / sale of shares / VR -or date of receipt of tion of allotment of shares , whichever is applicable | 03 RD Febru | uary, 2022 | | | |
| _ | | share capital / total voting capital of the TC before d acquisition / sale | | 950 represent Rs. 10/- each | ing 52352295 Equity | | |
| • | Equity share capital/ total voting capital of the TC after the said acquisition /sale | | | Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each | | | |
| | | diluted share/voting capital of the TC after the said | N.A | | | | |

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acquisition

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Note – The total promoters holdings after the above-mentionedTransfer/Disposalare25184749 Equity Shares representing 48.11 % of the paid-up equity share capital of the Target Company which includes 4771323Equity Shares representing 09.11% of the paid-up equity share capital of Target company held by Mrs. Archana Gadodia (Acquirer), in the above transaction, the aggregate holding of Promoter and Promoter Group before and after the above 'Inter Se' transfer, remains the same.

Nimish Gadodia Promoter Transferor/Disposer

Date:04THFebruary, 2022

Place: Rajgangpur, Odisha
