

PSL/CS/SE/REG-30/19-20  
 14<sup>th</sup> February, 2020

Corporate Relationship Department  
 The Bombay Stock Exchange Limited  
 1st Floor, P. J. Towers  
 Dalal Street,  
 Mumbai - 400 001.

**COMPANY CODE NO:-4166 (SCRIP CODE : 513511)**

Dear Sir,

**Sub : Outcome of the Board Meeting held on February 14, 2020.**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 14<sup>th</sup> February, 2020, inter alia considered and approved the following :

1. Unaudited Financial Results for the quarter and nine months period ended 31<sup>st</sup> December, 2019 along with Limited Review Report of Statutory Auditors of the Company.
2. Appointment of Mr. Kalpesh Janaksinh Parmar as an Additional Director of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dtd. 9<sup>th</sup> September, 2015 are given below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
a)	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment/ <del>cessation</del> (as-applicable) & terms of appointment	Based on the recommendation of the Nomination and Remuneration Committee, Mr. Kalpesh Janaksinh Parmar is appointed as an additional director (Non-Executive Non-Independent category) with effect from 14th February, 2020, to hold office upto the date of ensuing Annual General Meeting of the Company. His appointment as Director is subject to the approval of the shareholders at the ensuing AGM of the Company.
c)	Brief Profile (in case of appointment)	Mr. Kalpesh J. Parmar is a qualified Chartered Accountant having professional experience of over 20 years. He is one of the lead partner of M/s JHS & Associates, LLP, Chartered Accountants. He has rich experience across range of service domains including Assurance, Taxation, Governance, Risk Consulting, Outsourced Accounting, Profit improvement and Foreign Exchange Management.
d)	Disclosure of relationship between directors (in case of appointment of a director)	None

3. Appointment of M/s Keyur Patel & Co., Chartered Accountants, Vadodara (FRN : 126346W) as Internal Auditors of the Company for the financial year 2019-20 in order to fill up the causal vacancy caused by the resignation of erstwhile internal auditors of the Company.
4. Reconstitution of Audit Committee & Stakeholders Relationship Committee of the Company. The composition of the said re-constituted committees is set forth below:

**Audit Committee**

Sr.No.	Name of Director	Status	Category
1.	Mr. Amal D. Dhru	Chairman	Non-Executive Independent Director
2.	Mr. Milan P. Shah	Member	Non-Executive Independent Director
3.	Mr. Samir M. Parikh	Member	Non-Executive Independent Director
4.	Mr. Kalpesh J. Parmar	Member	Non-Executive Non-Independent Director

**Stakeholders Relationship Committee**

Sr.No.	Name of Director	Status	Category
1.	Mr. Milan P. Shah	Chairman	Non-Executive Independent Director
2.	Ms. Suchita Shah	Member	Non-Executive Non-Independent Director
3.	Mr. Ashok Malhotra	Member	Executive Director

The Board Meeting commenced at 1.00 p.m. and concluded at 2.30 p.m.

This is for your information and further dissemination.

Thanking You,

Yours faithfully  
 For PANCHMAHAL STEEL LIMITED



Deepak Nagar  
 GM (Legal) & Company Secretary



E-mail : [shares@panchmahalsteel.co.in](mailto:shares@panchmahalsteel.co.in)