



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: 29th March, 2022

To
BSE Limited
Corporate Relationship Department
 Hiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai 400001

Symbol- ATAM	Scrip -543236	ISIN- INE09KD01013	Series- EQ
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Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our intimation of Board Meeting letter dated March 24, 2022, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Tuesday, March 29, 2022 at the Registered office of the Company situated at 1051 Industrial Area, Jalandhar, Punjab, which commenced at 11.15 am has discussed, deliberated, taken on record and approved, *inter alia*, the following:

1. Issuance of up to 18,00,000 Warrants convertible into Equity shares of face value Rs. 10/- per share to Promoter of the Company on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs.50/- per Equity Warrant convertible into Equity Shares having Face Value of Rs. 10/- each at a premium of Rs.40/- per Equity Share, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the forthcoming Extra Ordinary General Meeting.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as Annexure-I to this letter.

2. Issuance of up to 5,49,000 Equity Warrants convertible into Equity shares of face value Rs. 10/- per share to the KMPs/ Non- promoters/Public Category of the company, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs.50/- per Equity Warrant convertible into Equity Shares having Face Value of Rs. 10/- each at a premium of Rs.40/- per Equity Share, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the forthcoming Extra Ordinary General



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Meeting.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure- I to this letter.

3. Decided to call the Extra-Ordinary General Meeting(Meeting Serial no.) of the Company on Wednesday, April 20, 2022 through Video Conferencing (VC) or Other Audio Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Notice of Extra Ordinary General Meeting to be held on Wednesday, April 20, 2022 through video conferencing for passing special resolution w.r.t. the proposed preferential issue along with other relevant resolutions.

The Copy of Notice calling the Extra-Ordinary General Meeting of the Company on Wednesday, April 20, 2022 has been attached herewith this letter.

4. Schedule of Extra-Ordinary General Meeting w.r.t. cut-off date for remote voting, remote voting start date and end date.

Particulars	Dates	Purpose
Cut Off Date	13 th April, 2022	To determine the list of List of Shareholders to whom voting rights shall be given
E voting date	Begin from 17 th April, 2022 ends on 17 th April, 2022	Days during which e- voting facility shall be enabled to cast the votes on Resolutions as specified in the Notice of EGM to be held on 20 th April, 2022

5. Approved appointment of Mr. Parminder Pal Singh Rally, Practicing Company Secretary having Membership no. F6861 and Certificate of Practice No. 5712 as Scrutinizer for conducting the e-voting and providing the report thereof for the resolutions to be passed the ensuing Extra-Ordinary General Meeting.

6. To increase the Authorized share capital of the company from Rs. 5,00,00,000/- to Rs. 6,50,00,000/-

Meeting Concluded at 03:30 P.M.

GST No. 03AABCA2863R1ZH



CIN-U27109PB1985PLC006476

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Yours faithfully

For Atam Valves Limited

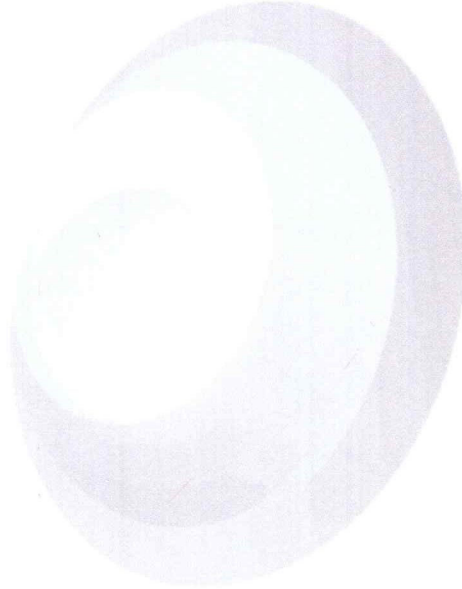
Natisha Choudhary

Natisha Choudhary

Company Secretary & Compliance Officer

Encl:-1. Annexure I

2. Notice of EGM





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ANNEXURE-I

DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares & Equity Warrants

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Equity Warrants
Type of issuance	Preferential Allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	a) Upto 18,00,000 Equity Warrants to Promoter of the Company. b) Upto 5,49,000 Equity Warrants to Non-Promoters/ KMP/ Public Shareholders of the Company.
Undertaking with regard to sale of shares	Allottees have not sold any shares in the last six months
Issue Price	Rs. 50/- per Equity Warrant The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations

LIST OF PROPOSED ALLOTTEES

Sl. No	Name of Proposed Allottees	Category	Nature of Instrument	No of Warrants convertible into Equity shares proposed to be issued
1.	MR. AMIT JAIN	Promoter cum Managing Director	Warrants	18,00,000
2.	EMERGING OPPORTUNITIES PRIVATE LIMITED	Non-Promoter	Warrants	99,000
3.	MR. DINESH GUPTA	Non-Promoter	Warrants	99,000
4.	MANISH KUMAR HUF	Non-Promoter	Warrants	99,000
5.	MR. KINCHIT SUNIL KUMAR MEHTA	Non-Promoter	Warrants	51,000
6.	MR. CHANDAN GARG	Non-Promoter	Warrants	48,000
7.	MS. NATISHA CHAUDHARY	Company Secretary & Compliance Officer (KMP)	Warrants	48,000
7.	MAHENDRA AGRAWAL HUF	Non-Promoter	Warrants	33,000



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8.	MS.JYOTI KETAN VAKHARIA	Non-Promoter	Warrants	24,000
9.	MR. RAJESH VAISHNAV	Non-Promoter	Warrants	24,000
10.	MS. RAJ RANI	Non-Promoter	Warrants	12,000
11.	MR. RAJAT GARG	Non-Promoter	Warrants	12,000
TOTAL				23,49,000

POST ALLOTMENT OF SECURITIES – OUTCOME OF THE SUBSCRIPTION

Sr. No.	Category of Shareholder	Pre-preferential Allotment		Post Preferential Allotment	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1.	Promoters and Promoters Group	29,99,990	72.73	47,99,990	74.14
2.	Public	11,25,010	27.27	16,74,010	25.86
	Total	41,25,000	100.00	64,74,000	100.00

*Assuming Allotment of 23,49,000 Equity warrants converts into 23,49,000 Equity Shares

• In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument: Applicable in case of proposed allotment of 23,49,000 Equity Warrants convertible into Equity Share.

• 23,49,000 Warrants would be allotted only upon payment of 25% of the price of Equity warrant at the time of allotment.

• Each Equity warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

• Option for conversion of warrants will be available upon payment of full price of warrant before such exercise of option.

Yours faithfully

For Atam Valves Limited
 Natisha Choudhary
 Natisha Choudhary
 Company Secretary & Compliance Officer